

News Release

For immediate release | **April 27, 2017**

Media Hotline | 888.516.6397

For more information, contact:

Steven Greenlee - ISO | sgreenlee@caiso.com | 916.608.7170

Scott Harelson - SRP | Scott.Harelson@srpnet.com | 602.236.2500

Salt River Project will join western Energy Imbalance Market

One of the nation's large public power utilities expects to save over \$4 million annually

Folsom, Calif. / Phoenix, Ariz. – The California Independent System Operator (ISO) and Salt River Project (SRP) signed an agreement today for the Phoenix-based municipal utility to participate in the western Energy Imbalance Market (EIM) beginning in April 2020.

“The EIM produces efficient use of resources and lower costs of energy for participating utilities,” said Steve Berberich, ISO President and CEO. “We welcome Salt River Project to the western EIM and look forward to working with the utility for a seamless entry in 2020.”

SRP is a community-based, not-for-profit public power utility and the largest provider of electricity in the greater Phoenix area. It serves more than 1 million customers and is the metropolitan area's largest supplier of water. It is estimated that SRP, which has been serving central Arizona since 1903, can save up to \$4.5 million annually by participating in the EIM.

“The EIM can help save money for SRP and its customers by providing real-time access to the lowest cost resources across a significant portion of the Western grid,” said John Coggins, Senior Director of Power Delivery. “It will complement SRP owned generating resources and energy purchases from the wholesale market.”

The western EIM's advanced market systems automatically find the lowest-cost energy to serve real-time consumer demands of participating utilities. This market enables utilities to buy and sell power more efficiently in the hour before the energy is needed, with five-minute plant dispatching, which result in improved efficiencies and cost savings.

Current western EIM participants have realized savings totaling nearly \$142 million since the wholesale market was launched in November 2014.

Utilities now active in the western EIM include Oregon-based PacifiCorp; NV Energy of Las Vegas, NV; Puget Sound Energy of Washington state; and Arizona Public Service of Phoenix, Ariz. Other utilities that have formally agreed to join the EIM include Portland General Electric on October 1, 2017, Idaho Power on April 1, 2018, and Seattle City Light and Balancing Authority of Northern California/Sacramento Municipal



Utility District on April 1, 2019. The western EIM serves utility consumers in Arizona, California, Idaho, Nevada, Oregon, Utah, Washington, and Wyoming.

Click [here](#) to view the implementation agreement with SRP, which will be filed by the ISO with the Federal Energy Regulatory Commission.

For more information on the EIM, visit the ISO webpage [here](#).

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250 Outcropping Way Folsom, California 95630 www.caiso.com	
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<p>The California ISO provides open and non-discriminatory access to one of the largest power grids in the world. The vast network of high-voltage transmission power lines is supported by a competitive energy market and comprehensive grid planning. Partnering with about a hundred clients, the nonprofit public benefit corporation is dedicated to the continual development and reliable operation of a modern grid that operates for the benefit of consumers. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help meet a sustainable energy future efficiently and cleanly.</p>	

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