

Market Performance Update

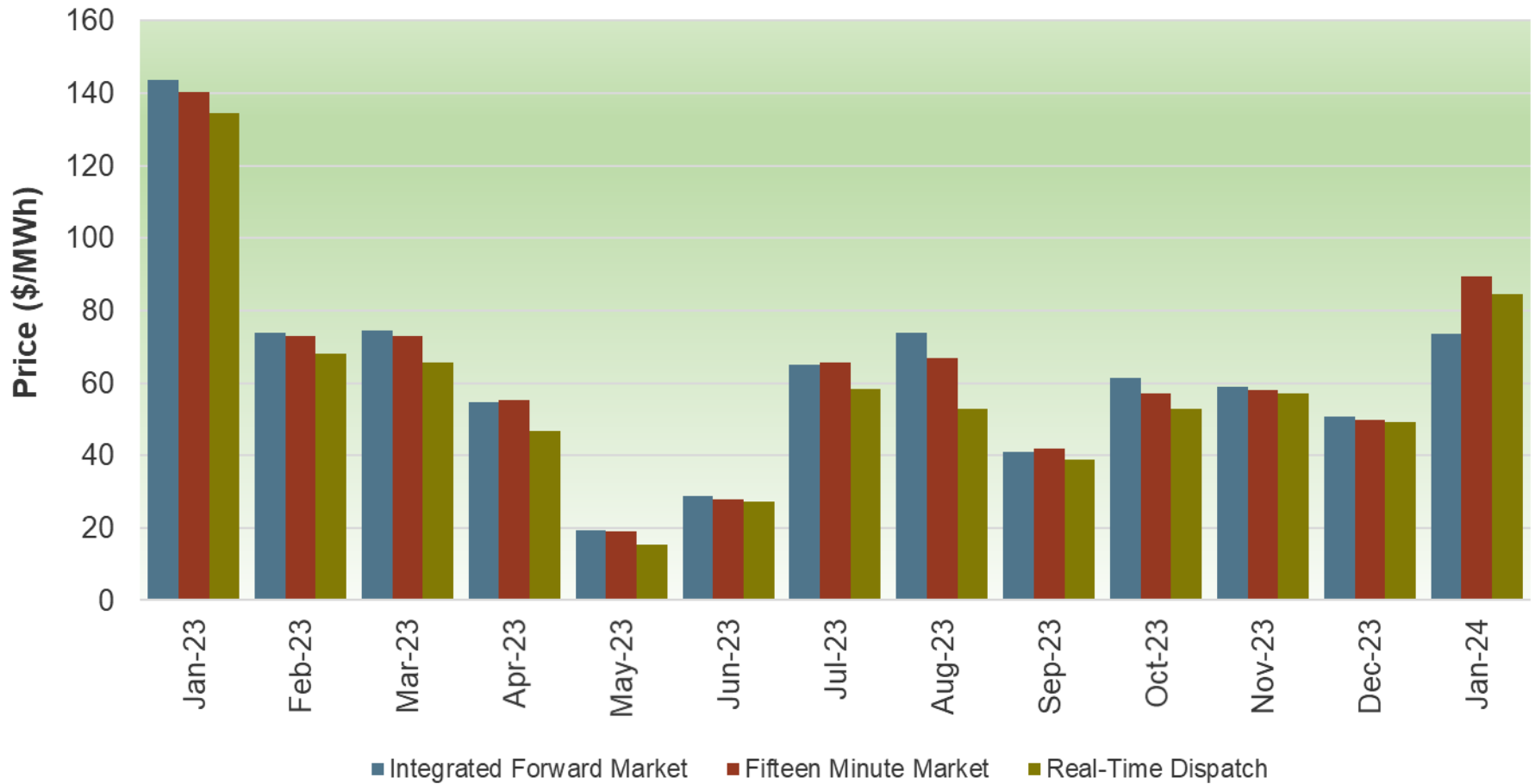
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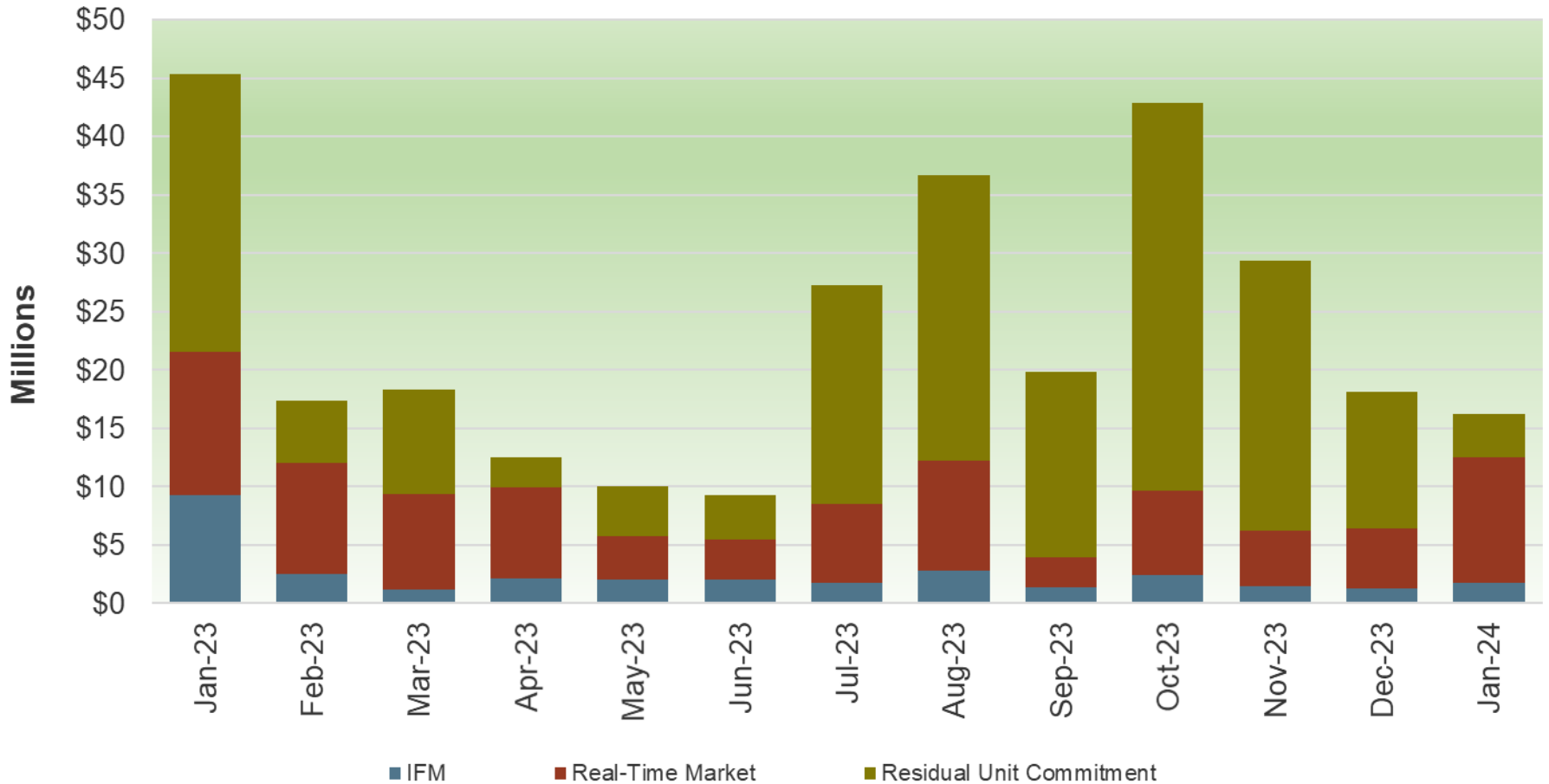
ISO Board of Governors and WEIM Governing Body Meeting
General Session

March 20, 2024

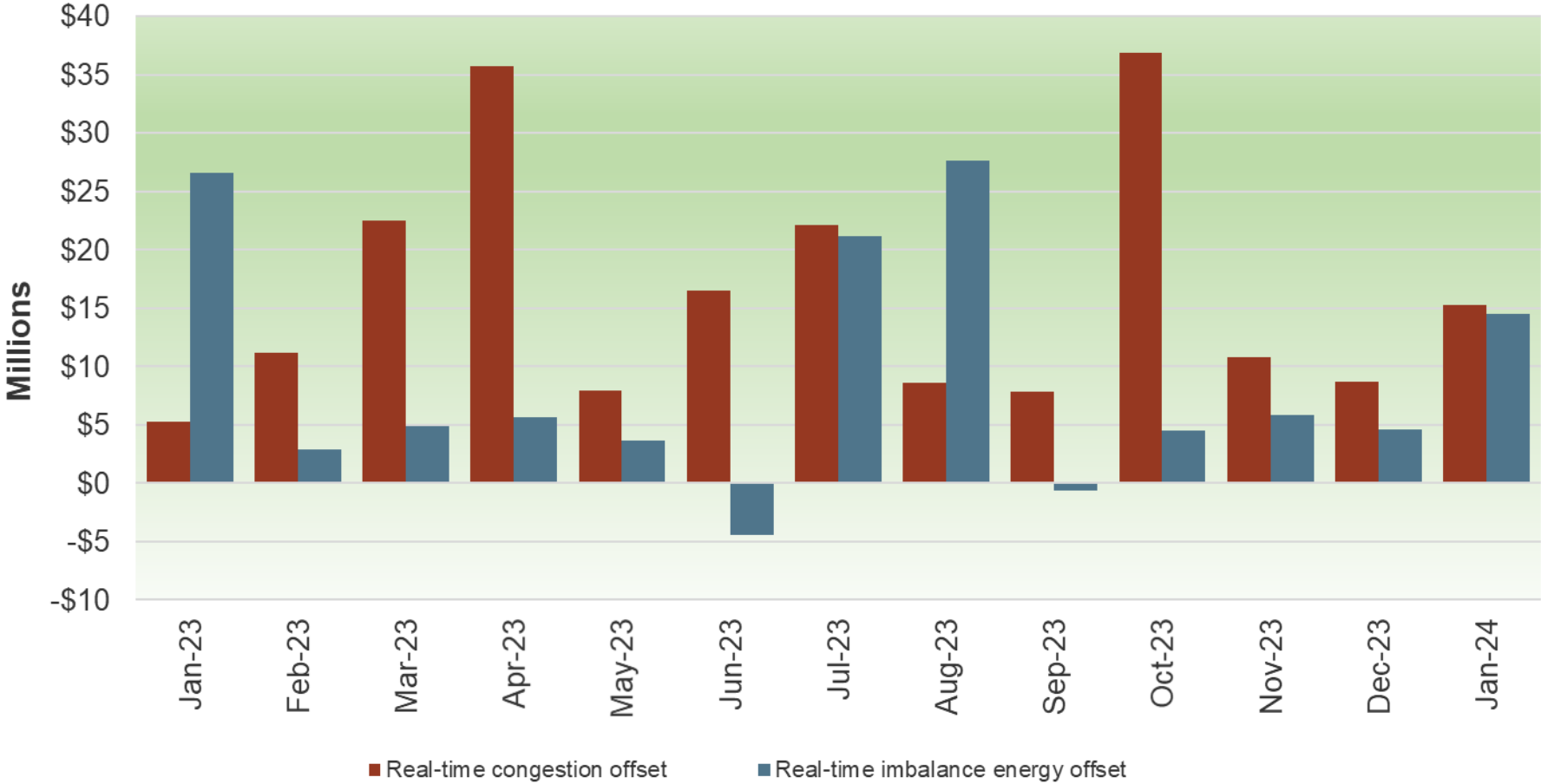
Prices increased with greater market spread in January due to higher gas prices during cold weather conditions



Bid cost recovery payments remained low with winter conditions

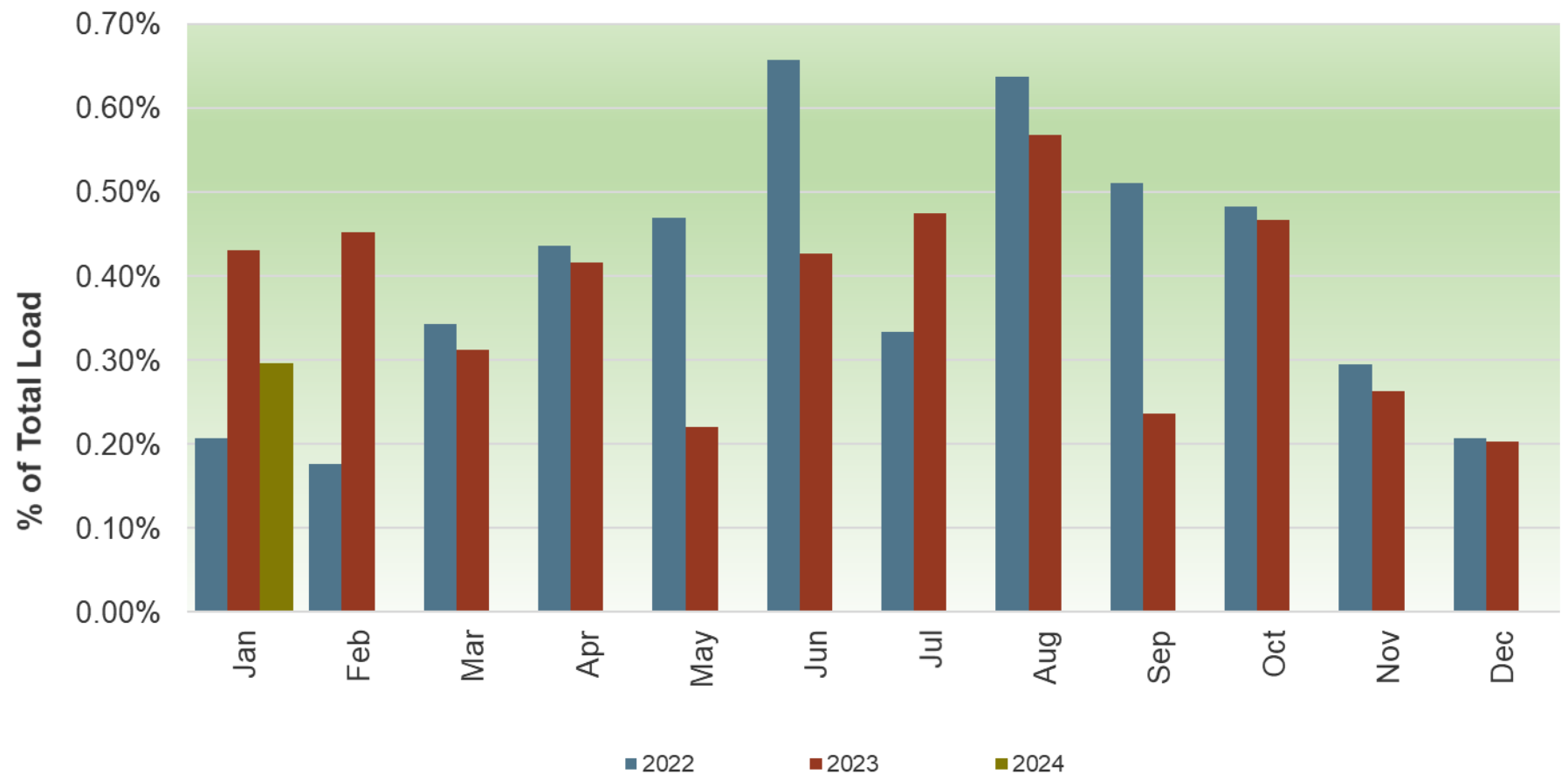


ISO area real-time congestion and energy offset costs increased in January

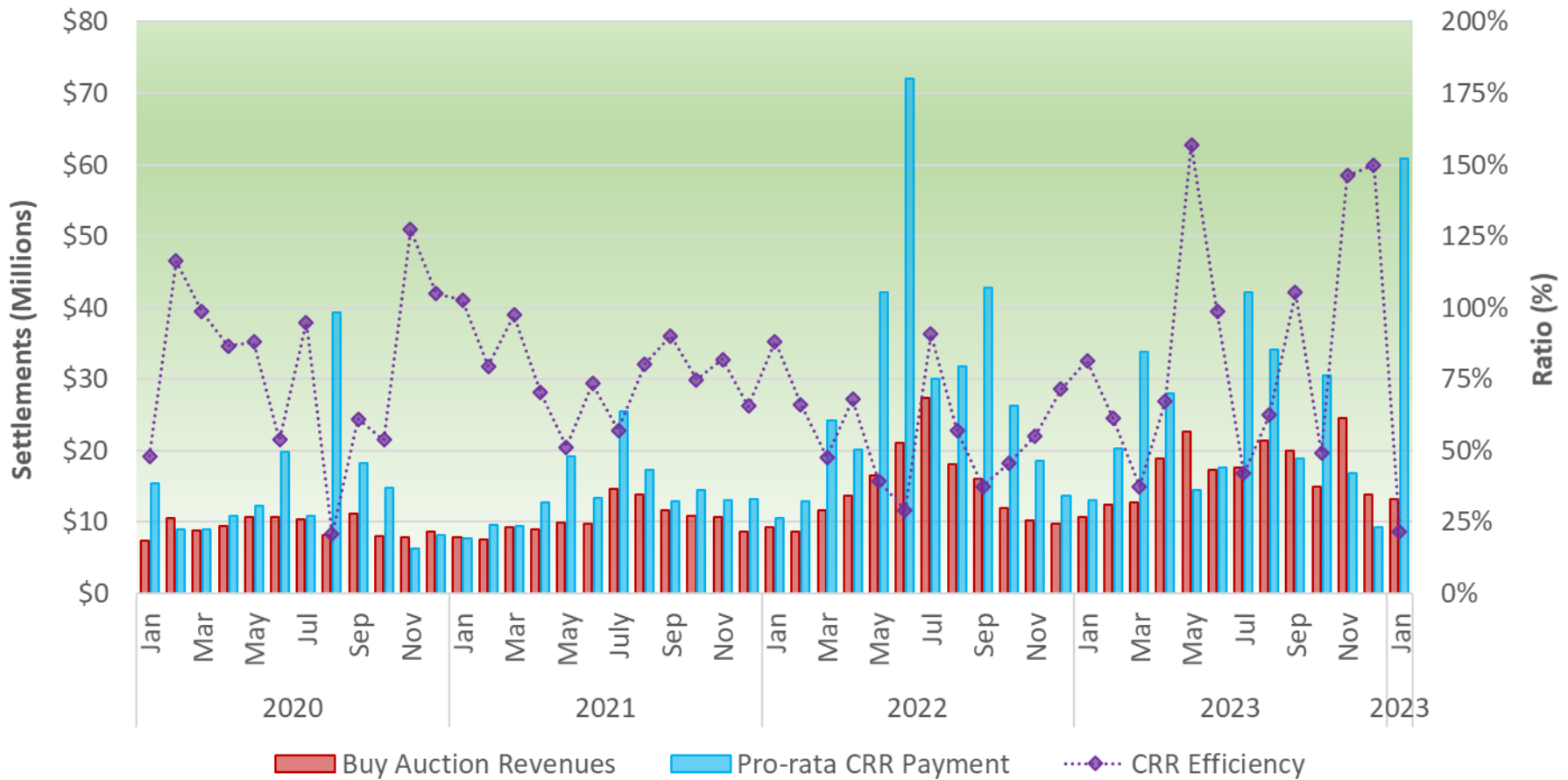


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in ISO area remained low



Auction efficiency decreased due to high congestion during cold conditions in January while auction revenue remained in normal range



In January, the auction revenues were within typical range but the CRR payout was unusually high due to high northbound congestion during the cold snap

ISO price correction events remained low in January

