News Release

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ISO Board and WEIM Governing Body appoint committee members

The committee will evaluate governance enhancements to support EDAM

FOLSOM, Calif. – Three electric industry leaders were selected today to serve on the Western Energy Imbalance Market's (WEIM) Governance Review Committee (GRC), ensuring that a full complement of regional partners are prepared to consider important governance issues that will support the extension of the Day-Ahead Market (EDAM) to WEIM participants.

The Independent System Operator (ISO) Board of Governors and the WEIM Governing Body jointly appointed Michele Beck, Amanda Ormond and Pam Sporborg to the GRC, filling three vacant committee seats.

"I am pleased to welcome the new members to the Governance Review Committee. The committee's engagement with utilities, regulatory agencies and other stakeholders this year is paramount to building on the success of the real-time energy market," said ISO President and CEO Elliot Mainzer. "In addition to the benefits an EDAM market offers our partners, an extended day-ahead market can serve as the next important step in the creation of a regional market that will result in meaningful efficiencies for utilities in the Western interconnection."

Sporborg, Portland General Electric's Market Analytics and Performance manager, was appointed to fill the vacant Western EIM entity sector committee seat.

Beck, who is the executive director of the Utah Office of Consumer Services, and Ormond, who is the principal of Ormond Group LLC, were appointed to fill two vacant Public Interest and Consumer Advocate sector seats on the committee.

The three appointees will bring a broad range of perspectives as they work along with 11 other GRC members to develop proposed governance enhancements.

In late 2021, the ISO Board and EIM Governing Body approved the GRC's recommended changes for new-shared governance framework. This year, the committee will evaluate potential governance changes that will support the EDAM.

The scope and timing of the governance review will be primarily driven by the EDAM market design process; however, the GRC will host a public meeting on February 17 to discuss which issues should be considered when evaluating governance changes to support EDAM implementation.

EDAM is projected to provide additional economic and environmental benefits through the effective integration of renewable resources into the grid, and improve transmission use across a larger and more resource-diverse footprint.

Operated by the ISO, the WEIM has generated more than \$1.72 billion in economic and environmental benefits since its inception in 2014. The EIM footprint includes portions of Arizona, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington, and Wyoming, and extends to the border with Canada. By 2023, the active WEIM participants are expected to represent almost 80% of the load within the Western Electricity Coordinating Council (WECC).

Visit the <u>WEIM</u> website for more information about participants, the market, previous benefits reports, governance, the Governing Body meeting schedule and initiatives.

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The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.

The Western Energy Imbalance Market (EIM) is a real-time wholesale energy trading market that enables participants anywhere in the West to buy and sell energy when needed. The Western EIM Governing Body is the governing authority designed by regional stakeholders and has shared authority with the ISO Board of Governors to resolve rules specific to participation in the Western EIM.