

GENERAL SESSION MINUTES WESTERN EIM GOVERNING BODY MEETING May 10, 2022 Teleconference

May 10, 2022

The WEIM Governing Body convened the general session teleconference meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the WEIM Governing Body were in attendance:

Anita Decker, Chair
Robert Kondziolka, Vice Chair
Valerie Fong
Jennifer Gardner
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

There was no public comment offered at this time.

DECISION ON GENERAL SESSION MINUTES

Member Prescott moved for approval of the WEIM Governing Body general session minutes for the March 15, 2022, WEIM Governing Body meeting. The motion was seconded by Member Kondziolka and approved 5-0.

CEO REPORT

Elliot Mainzer, President and CEO, provided highlights of sections of his CEO report, including: the extended day-ahead market (EDAM) straw proposal and other active policy initiatives that are complementary to EDAM, the final 5-year strategic plan, the Western Energy Imbalance Market's (WEIM) \$2 billion benefits milestone and the addition of two new participants, the ISO's new renewables record, summer 2022 readiness activities, interconnection queue reform, the release of the 20-Year Transmission Outlook, and the ISO's workplace flexibility policy. Brief discussion followed.

BODY OF STATE REGULATORS UPDATE

Thad LeVar, Chair of the Utah Public Service Commission, and Chair – WEIM Body of State Regulators (BOSR), provided an update on behalf of the BOSR. Chair LeVar provided highlights from their May 2, 2022, meeting, which included an announcement of the new program manager, Bonnie Lamond, who was hired to work alongside Woori Lee, a wholesale market analyst with the Western Interstate Energy Board (WEIB), to provide short-term assistance to the BOSR to help analyze the extended day-ahead market (EDAM) initiative. He provided additional highlights from the May 2 meeting which included an overview of the EDAM straw proposal, an update on WEIM Governance Review Committee activities, and an overview on greenhouse gas accounting as it relates to EDAM. Chair LeVar indicated that the BOSR is planning to submit written comments on the EDAM straw proposal. Mr. LeVar stated that the BOSR is coordinating with the ISO and WEIB to schedule an in-person electricity market training on June 1-2, 2022, in Salt Lake City, Utah. Mr. LeVar concluded his update noting that the BOSR is actively engaged in the current nominating committee process.

REGIONAL ISSUES FORUM UPDATE

Vijay Satyal, Manager of Regional Energy Markets, Western Resource Advocates, and Chair – Regional Issues Forum (RIF), provided an update on behalf of the RIF. Mr. Satyal reviewed highlights from the May 4, 2022, meeting, which included (1) a discussion on the future of the RIF, (2) a presentation by the WEIM Governance Review Committee on the extended day-ahead market joint authority framework, followed by a RIF sector liaison panel discussion regarding their stakeholder engagement role in that effort, (3) an update on the ISO policy initiative roadmap, and (4) discussion on the framework and value proposition for topic prioritization for the RIF. Chair Satyal concluded his update by stating that the RIF will be meeting on May 26, 2022, following the EDAM meeting, to further coordinate and prioritize topics to be addressed by the RIF in the future. Discussion followed.

WEIM IMPLEMENTATION UPDATE

Khaled Abdul-Rahman, Vice President - Power Systems and Market Technology, provided a briefing on the WEIM implementation status, which included the announcement of the integration of two new members – Bonneville Power Administration (BPA) and Tucson Electric Power Company (TEPC). Mr. Abdul-Rahman presented the current status of WEIM participation followed by an update on the 2022 WEIM transfer paths. Discussion followed. Mr. Abdul-Rahman committed to providing the WEIM Governing body with diagrams showing the transfer paths before and after BPA and TEPC joined the WEIM. Mr. Abdul-Rahman concluded by sharing the accomplishments of the BPA and TEPC integration effort and reported that Avangrid, El Paso Electric and Western Area Power Administration are all on track to go-live in 2023.

Public Comment

The following individuals provided public comment:

Todd Kochheiser and Mark Symonds on behalf of Bonneville Power Administration
Blake Pederson on behalf of Tucson Electric Power Company

Discussion ensued and the WEIM Governing Body requested that representatives from BPA and TEPC provide a further update on their WEIM participation experience at the WEIM Governing Body's general session meeting on June 29, 2022.

WEIM BENEFITS UPDATE

Mark Rothleder, Senior Vice President and Chief Operating Officer, provided an update on the WEIM benefits for the first quarter of 2022. Mr. Rothleder reported the total gross economic benefits in Q1 2022 amounted to \$172.3 million. He noted the cumulative benefits through Q1 2022 amounted to \$2.1 billion. Next, Mr. Rothleder explained that the gross economic benefits were driven by the participation of new WEIM entities - Avista and Tacoma, increased availability of transfer capability and supply diversity, and higher fuel prices across the West resulting in a larger accrual of WEIM benefits. To conclude, Mr. Rothleder summarized the benefits of the WEIM and noted the importance of: (1) the reduction of curtailments, (2) decreased wheel-through transfers compared to WEIM imports/exports, (3) robust energy transfers, and (4) prices trended down toward the end of Q1 2022. Discussion ensued and Mr. Rothleder responded to comments.

Public Comment

There was no public comment offered at this time.

BRIEFING ON RESOURCE SUFFICIENCY EVALUATION AND WHEEL-THROUGHS POLICY INITIATIVES

Anna McKenna, Vice President, Market Policy & Performance – provided an update on activities related to the WEIM resource sufficiency evaluation enhancements initiative and current efforts to develop a more permanent solution that will provide priority scheduling rights for transactions wheeling through the ISO grid. Ms. McKenna reviewed the objective of each of these initiatives and provided an update on stakeholder engagement activities and timing of implementation. Ms. McKenna committed to providing an update at the June 29, 2022, WEIM Governing Body meeting on the implementation status of the WEIM resource sufficiency evaluation enhancements initiative. Discussion followed and Ms. McKenna responded to the various comments.

Public Comment

There was no public comment offered at this time.

WEIM GOVERNING BODY PLANNING

Anna McKenna, Vice President, Market Policy & Performance – provided an update on the WEIM Governing Body planning calendar. Ms. McKenna noted that the WEIM Governing Body slate and election of Chair and Vice Chair will be up for decision during the general session meeting on June 29, 2022. Ms. McKenna provided an overview of initiatives through the year-end and noted that they were still pending decisional classifications. Discussion followed and the WEIM Governing Body requested that the WEIM Governance Review Committee updates be included as part of the planning calendar updates going forward.

Public Comment

There was no public comment offered at this time.

INFORMATIONAL REPORTS

There were no comments or questions on the following informational report: stakeholder initiative milestones.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 2:45 p.m.