

From: Val fong [REDACTED]
Sent: Thursday, November 01, 2018 11:00 AM
To: Collanton, Roger [REDACTED]
Subject: [EXTERNAL] EIM Governing Body: Valerie Fong's letter of interest

Roger:

This note serves as written confirmation of my interest in being re-appointed to the Western Energy Imbalance Market (EIM) Governing Body. As you know, I have served on the Governing Body since 2016 and have had the distinct honor of being part of the inaugural Governing Body. The challenges we face over the coming years are critically important for the further development of the EIM, and I very much hope to be a part of the developments.

Since the EIM Governing Body was formed, we have had to work through the growing pains typical of a new board. I was active in establishing discipline in how we conduct our responsibilities as well as how we are organized. I have the time and energy to devote to the efforts and responsibilities of the Governing Body and commit that I will make doing so a priority.

The past couple of years provided many opportunities to challenge the ideas around the developing market, from scheduling and bidding to settlements and everything in between. Being available to and hearing directly from stakeholders on issues of interest has been highly educational and I will continue to make myself available to our stakeholders. The tensions between conflicting interests requires that the Governing Body assess the best balance between the various interests.

The coming years will be marked by many critical initiatives as the EIM continues to evolve. We will be embarking on a review of the governance model and the documents that define the governance including how decisions are classified and the delegation of authority to the Governing Body. I fully believe that fundamental to the success of the market is the independence of the EIM Governing Body.

Additionally, the CAISO's initiatives regarding local market power mitigation and use-limited default energy bids, enhancements to the day-ahead market including moving to 15 minute bidding, scheduling and settlements, and the addition of a day-ahead flexible ramping product to bridge the day-ahead market uncertainty and the real-time market are impactful and major initiatives still ahead for the market. During the next three years we may also see a move to incorporate the day-ahead market enhancements into the EIM.

I have served as a Governing Body member, as well as the Governing Body Vice Chair and Chair during my tenure. In each of those positions, I have worked to improve the operations of the Governing Body, its communications, and the strategic initiatives being pursued. I look forward to the opportunity to continue to add value to the evolving Energy Imbalance Market.

Sincerely

Valerie Fong