

WESTERN ENERGY IMBALANCE MARKET

Briefing on Market Settlement Timeline

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EIM Governing Body Meeting

General Session

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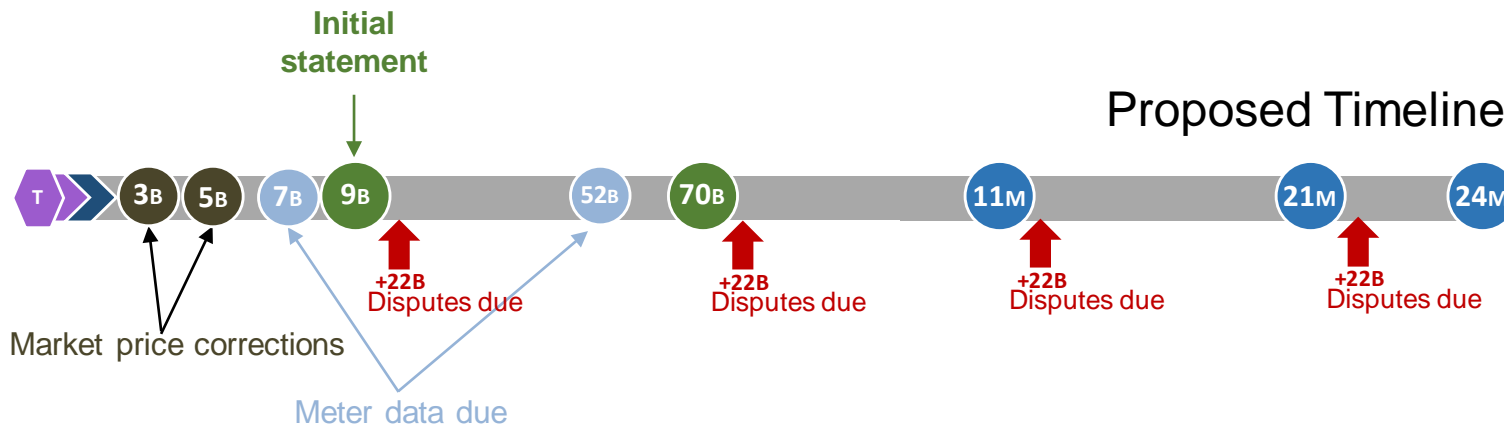
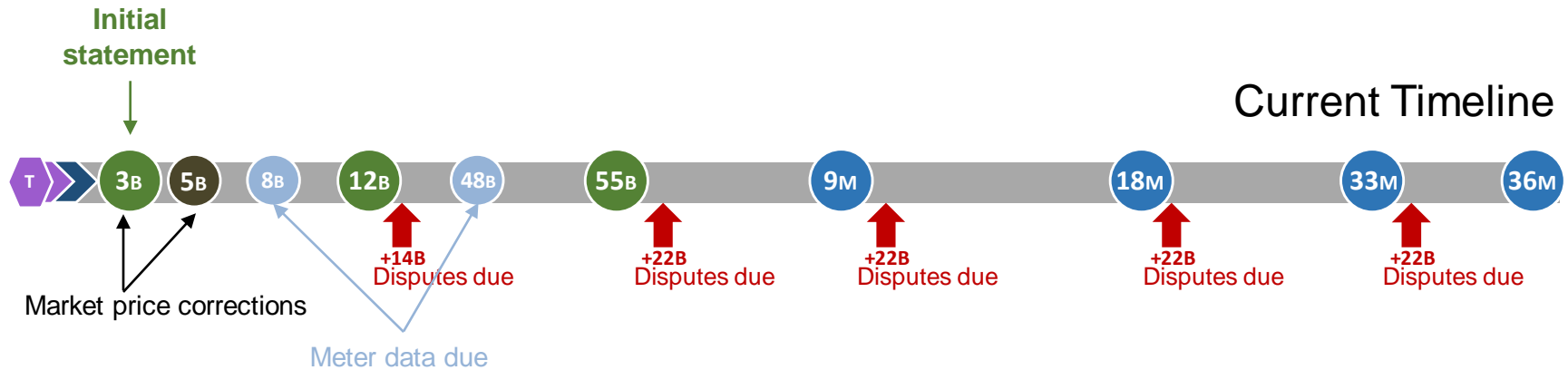
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With this proposal we intend to increase the quality and efficiency of the settlement process.

- Reduce market participant financial exposure
- Provide more accurate settlement statements in an overall shorter time horizon
- Allow sufficient time to resolve disputes
- Improve compatibility with third-party settlements
- Provide flexibility in publishing invoices

The proposed market settlement timeline responds to customer feedback



- Statements published for all Trade Dates
- Statements published if necessary due to incremental changes

Stakeholders are supportive of the timeline changes

- More accurate statements at T+9B decrease financial swings between statements
- T+7B for meter submission provides adequate time for customer processes
- T+70B allows EIM entities more time for 3rd party dispute resolution
- T+11M statement timing increases likelihood of defect resolution on next statement
- T+24M final statement, no objections

Management recommends the EIM Governing Body support this proposal

- Management will seek approval from the ISO Board of Governors, November 2019
- Implementation currently scheduled for Fall 2020