



California ISO

News Release

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Benefits top \$11m since start of ISO's Energy Imbalance Market

FOLSOM, Calif. – California Independent System Operator (ISO) analysis of the first quarter of 2015 shows that the gross benefits of the Energy Imbalance Market (EIM) reached \$5.26 million, bringing the total gross benefits for western real-time energy market to more than \$11 million.

Launched with ISO's partner PacifiCorp on November 1, 2014, the Energy Imbalance Market is a wholesale energy market now encompassing six states in which entities can buy and sell energy to meet demand five and 15 minutes before it is needed by consumers.

PacifiCorp, based in Portland, Ore., is the first EIM participant. Las Vegas-based NV Energy is slated to begin participating this October, with Puget Sound Energy of Bellevue, Wash., scheduled to enter the market in October 2016.

A previous analysis for the fourth quarter of 2014 resulted in \$5.97 million in gross benefits. Together, the savings total \$11.23 million and remain in line with pre-launch projections of approximately \$21 million in annual benefits. The new benefits analysis also includes estimates of benefits from the reduction in cost to carry flexibility reserves in PacifiCorp's footprint.

"We continue to see optimization of resources throughout the participating areas," said Mark Rothleder, Vice President, Quality and Renewable Integration at the ISO. "Our analysis shows the EIM is proving successful in selecting the lowest cost resource available to serve demand."

The analysis, which reviews EIM operation from January 2, 2015 through March 31, 2015, found that about 180,412 megawatt-hours of energy were transferred from PacifiCorp to the ISO, while 53,613 megawatt-hours were exported from the ISO to PacifiCorp. The average monthly transfers from PacifiCorp decreased in Q1 2015 from Q4 2014.

The ISO shared the 2015 first quarter benefit results with the EIM Transitional Committee at its April 30 meeting. The committee is a diverse 12-member group from across the west and chaired by Rebecca Wagner, Commissioner of the Public Utilities Commission of Nevada. It is tasked by the ISO Board of Governors to identify and make recommendations for a long-term EIM governance structure. Read more about it at this [link](#).

To read the first quarter report, go to caiso.com or click [here](#).

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