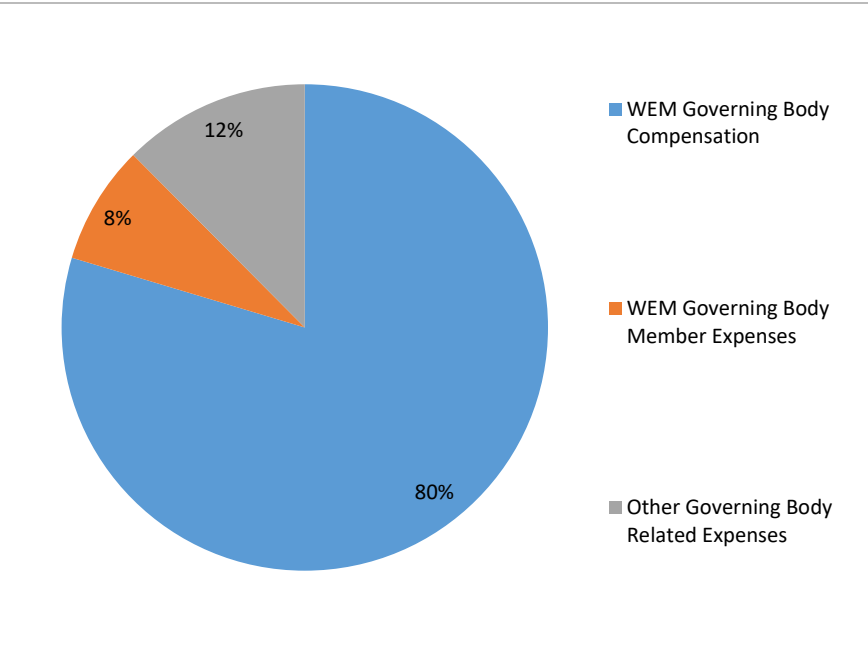


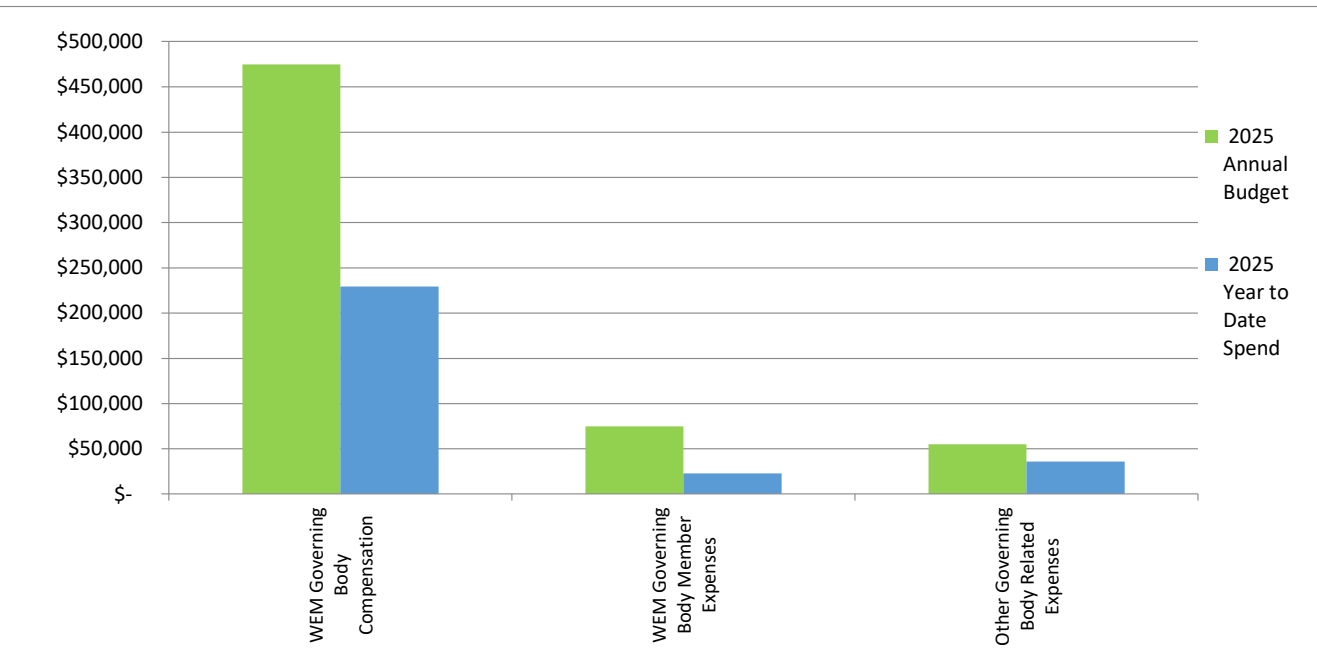


Western Energy Markets Governing Body  
Operations and Maintenance Financial Report (preliminary and unaudited)  
As of June 30, 2025

YTD O&M EXPENSES BY CATEGORY



ANNUAL BUDGETED EXPENSES AGAINST YTD ACTUAL EXPENSES BY CATEGORY



Expense Category	2025 Annual Budget	2025 Year to Date Spend	Amount Under / (Over) Budget	Allocation of YTD Expense by Category	2024 Annual Spend	Notes
WEM Governing Body Compensation	\$ 475,000	\$ 229,500	\$ 245,500	80%	\$ 398,710	
WEM Governing Body Member Expenses	\$ 75,000	\$ 22,794	\$ 52,206	8%	\$ 38,308	This category includes travel and other expenses paid to or on behalf of WEM Governing Body Members only.
Other Governing Body Related Expenses	\$ 55,000	\$ 35,898	\$ 19,102	12%	\$ 13,905	This category includes meeting expenses (venue, catering, etc.), Corp. Governance team and other travel expenses, supplies, etc.
Total	\$ 605,000	\$ 288,192	\$ 316,808		\$ 450,923	