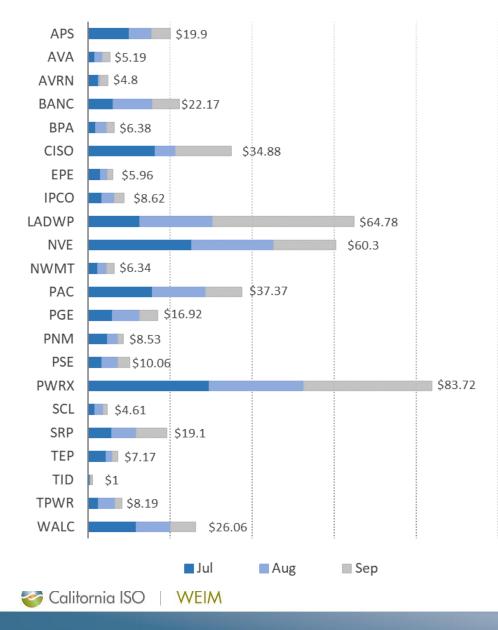


WEIM benefits and market update

Guillermo Bautista Alderete Director – Market Performance and Advanced Analytics

Joint ISO Board of Governors and WEIM Governing Body meeting General Session November 8, 2023

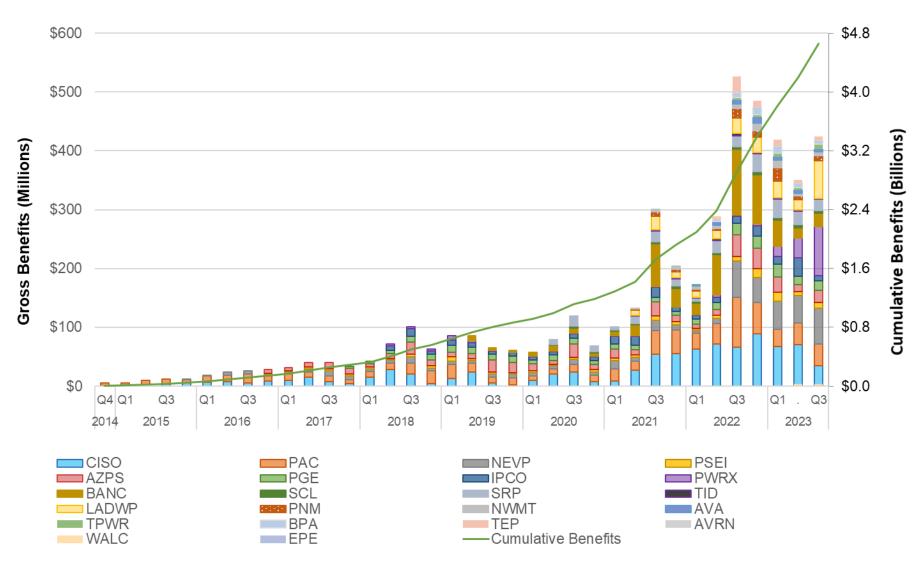
\$462.05 million gross economic benefits in Q3 2023



Gross economic benefits driven by:

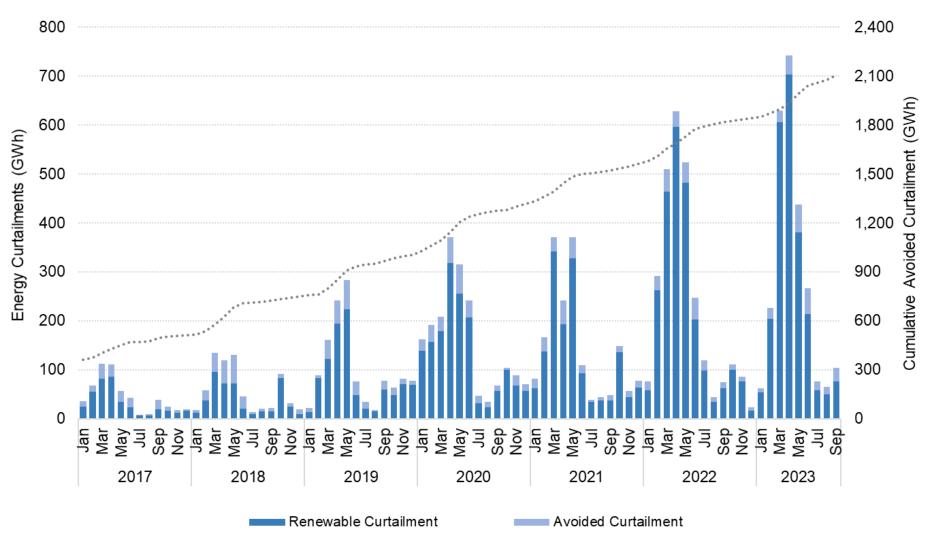
- Wide footprint consisting of 22 balancing areas
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy

\$4.66 Billion in cumulative benefits through Q3 2023





WEIM trend of reducing curtailments continues

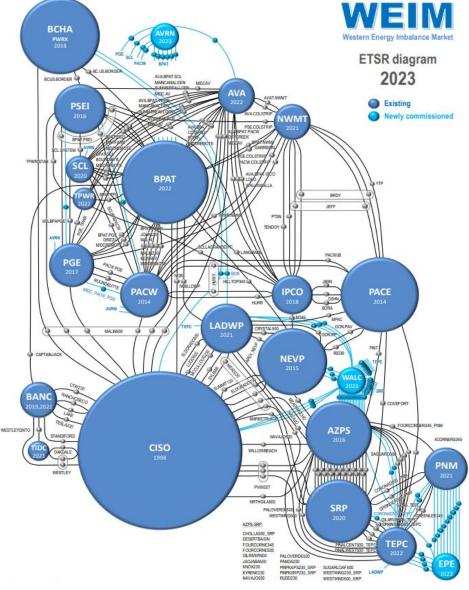


Avoided curtailments since 2015 represent a reduction of 904,219 equivalent tons CO₂



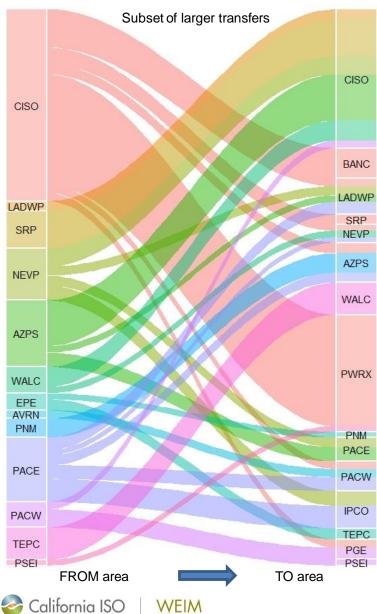
Onboarding of new entities enabled for more transfer **WEIM**

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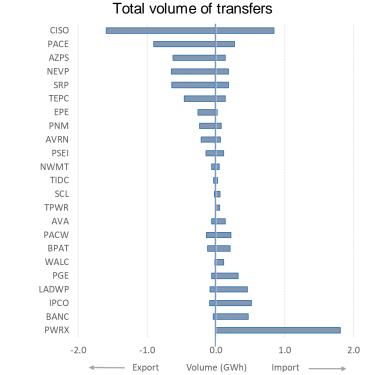


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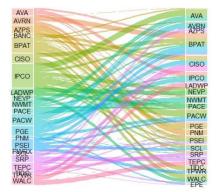
Robust volume of WEIM transfers among areas in Q3 2023



WEIM

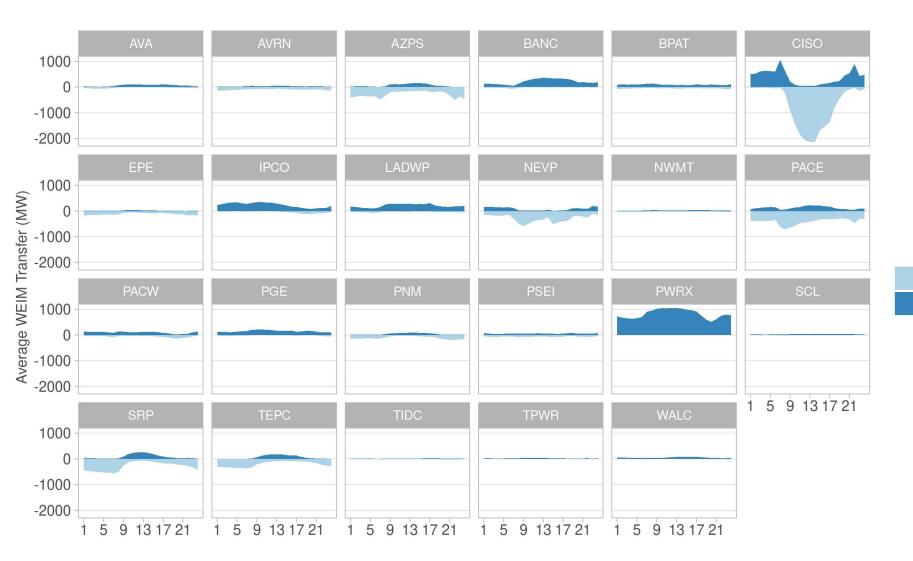


Subset of smaller transfers



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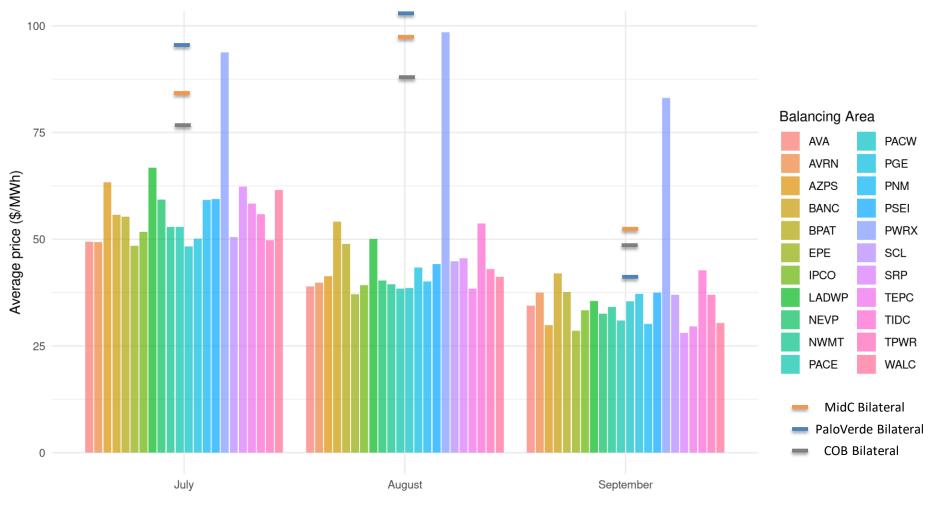
WEIM transfers in Q3 2023 tracked solar production



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Prices trended down as summer conditions subsided



Bilateral prices generally tracked higher than WEIM prices

California ISO

WEIM