

# WESTERN ENERGY IMBALANCE MARKET



California ISO

## EIM Governing Body's Stakeholder Survey Regarding Development of the Governing Body Market Expert Position

Issued September 10, 2021

## **Introduction**

On May 6, 2021, the EIM Governing Body and the ISO Board of Governors jointly approved the EIM Governance Review Committee's Part One proposal for enhancements to EIM governance. One of the proposed enhancements was the ability of the Governing Body to retain a market expert (GBME) to provide the body with advice on market issues.

The EIM Governing Body is working to implement this enhancement, but first would appreciate the benefit of stakeholder input as it begins the hiring process. To that end, the Governing Body has developed the following brief survey for stakeholders to complete.

## **Survey Topics**

We have identified the following three broad areas in which we would like to receive stakeholder input: (1) Scope of Issues the GBME Should Address; (2) Key Qualifications and Criteria for Selecting the GBME; and (3) Interactions with Stakeholders and the Stakeholder Process. Our questions for stakeholders follow.

### **1. Scope of Issues the GBME Should Address:**

In its Part One proposal, the GRC noted that the GBME's role "should be consistent with the Governing Body's mission, which is to promote the success of EIM or EDAM for the benefit of all market participants."<sup>1</sup> The GRC refrained, however, from prescribing a specific set of duties or qualifications for the GBME, explaining that "[t]he retention of, and specific assignments for, the market expert should be left to the discretion of the Governing Body to determine based on its needs."<sup>2</sup>

### **Questions:**

1. What should the GBME's primary focus be?
2. What criteria, if any, should the Governing Body apply in deciding whether to request a GBME opinion on a particular matter?
3. How do you envision the GBME supporting the Governing Body in its decision-making process?

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<sup>1</sup> April 12, 2021 GRC Part One Final Proposal at p. 26, available at: <http://www.caiso.com/InitiativeDocuments/Part-One-Final-Proposal-EIM-Governance-Review-May-2021.pdf> ("GRC Part One Final Proposal").

<sup>2</sup> GRC Part One Final Proposal at p. 27.

## **2. Key Qualifications and Criteria for Selecting the GBME:**

The Governing Body currently contemplates that the GBME will be an individual or consulting firm with deep expertise in energy markets. For example, the GBME could be a former utility executive, a former state regulator, an independent consultant, or an academic with relevant market experience. The Governing Body further contemplates that the GBME will need to meet certain conflicts of interest requirements.

### **Questions:**

1. What additional credentials or criteria, if any, should the Governing Body consider in selecting an individual who can successfully fulfill this role?

## **3. Interaction with Stakeholders and the Stakeholder Process:**

The Governing Body is considering how the GBME can most effectively interact with stakeholders, including the possibility of providing both written opinions and oral remarks at public meetings of the EIM Governing Body.

### **Questions:**

1. Do you have any thoughts on how the EIM GBME could most effectively engage with stakeholders?

## **Next Steps**

Please submit any responses to these questions by October 6. Responses should be submitted at <https://www.surveymonkey.com/r/8BZLL9H>. Separate documents may be sent to [ISOStakeholderAffairs@caiso.com](mailto:ISOStakeholderAffairs@caiso.com).

The EIM Governing Body greatly appreciates and will carefully consider your input as we continue to move forward with this process. We will also keep the stakeholder community apprised of our progress and expect to present our conclusions on these issues at a future public meeting.