

Contact Information

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Q1

What should the GBME's primary focus be?

The GBME's primary focus should be to provide independent analysis, support, and expert opinion to the EIM Governing Body (GB). The GBME should ensure that the EIM is administered equitably and consistent with market rules and focus on addressing important issues requiring expedited action. This applies to market evolutions, including a potential Extended Day Ahead Market (EDAM).

Support would be in the form of quantitative and qualitative analysis, including impact analysis of policy options and root cause analysis. GBME findings would be presented in writing and / or verbally to the EIM GB and shared with the EIM entities.

The GBME should be diligent in reviewing both the CAISO's proposals and stakeholder comments and questioning both CAISO staff and stakeholder positions while performing independent analysis for the EIM GB.

It will be important for the GBME to be proactive in identifying ineffective market rules and inequitable tariff provisions. In addition, the GBME should provide comprehensive market analysis to inform the EIM GB on critical policy decision making.

Q2

What criteria, if any, should the Governing Body apply in deciding whether to request a GBME opinion on a particular matter?

The GBME should act as an independent market expert that is actively listening to the issues being discussed by the EIM GB. Active listening would prepare the GBME to provide an opinion on a particular matter when requested.

The GB should request a GBME opinion prior to and in preparation for any potential dispute resolution between the EIM GB and the CAISO Board of Governors (BOG) to facilitate joint EIM GB and CAISO BOG approval of proposed tariff amendments before they are filed with FERC.

The EIM GB should engage the GBME to improve market transparency, identify the gaps in CAISO's Day Ahead Market (DAM) that can impact Real-Time (RT) operations that can affect EIM entities, and identify process improvements.

Q3

How do you envision the GBME supporting the Governing Body in its decision-making process?

The market expert should be an independent consultant that is objective in their technical and policy advice to the EIM Governing Body that is available when called upon and provides deliverables on time and to scope.

They should advise the EIM GB on the potential effects of a policy decision or technical change on EIM Entities in a timely manner so as to best position the EIM GB to engage in any dispute resolution process or collaborative outcome solution with the CAISO BOG.

Page 3: Key Qualifications and Criteria for Selecting the GBME

Q4

What additional credentials or criteria, if any, should the Governing Body consider in selecting an individual who can successfully fulfill this role?

The GBME should be considered an expert in the field and have the following credentials:

- Overall knowledge of CAISO markets operations and software including DAM, RT, EIM
 - Advanced analytical experience in markets including engagement with CAISO and other western stakeholders
 - Knowledge of the CAISO initiative process and how best to provide input to improve market operations
 - Ability to document/present findings in an open forum
 - Knowledge of transmission and generation operations
 - FERC expertise and a robust regulatory background including knowledge of other US RTOs/ISOs
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Page 4: Interaction with Stakeholders and the Stakeholder Process

Q5

Do you have any thoughts on how the EIM GBME could most effectively engage with stakeholders?

The GBME should provide routine updates to the EIM GB and stakeholders during EIM GB meetings and during stakeholder workshops for initiatives that are key for EIM.

As an independent expert, the GBME should be allowed to develop and present their

thoughts and concerns openly. The GBME should work towards:

- Providing root cause analysis on market events that impact the EIM
- Optimizing data management in the market to ensure ease of access, transparency, and after-the fact validation
- Improving the EIM benefits analysis so that it reflects real benefits from shadow settlements analysis
- Recommending simplifying EIM procedures and data analytics
- Improve understanding of the impacts of CAISO's load forecast error

- Improving transparency and clarity, specifically for but not limited to:
 - o The uncertainty requirement for Resource Sufficiency test, including on how the requirements are derived and what parameters are impacting test results
 - o Developing a document on Non-Participating Resource (NPR)/Participating Resource (PR) operations guidelines in the EIM
 - o The EIM settlements process
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