

Extended Day Ahead Market (EDAM) Activities Update

Regional Issues Forum (RIF) – September 27, 2024

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An evolving EDAM footprint across the West

EDAM policy design has been fully approved by FERC

• June 2024 approval of EDAM access charge design

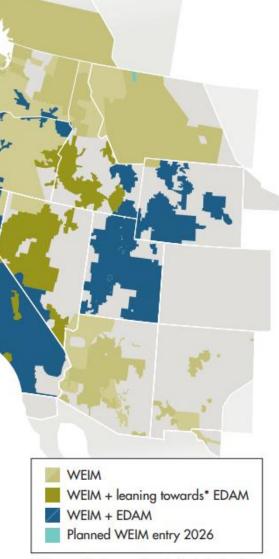
Executed EDAM Implementation Agreements:

- PacifiCorp (2026)
- Portland General Electric (2026)

Publicly Indicated Leaning Towards EDAM:

- Balancing Authority of Northern California
- Los Angeles Department of Water and Power
- Idaho Power Company
- Nevada Energy

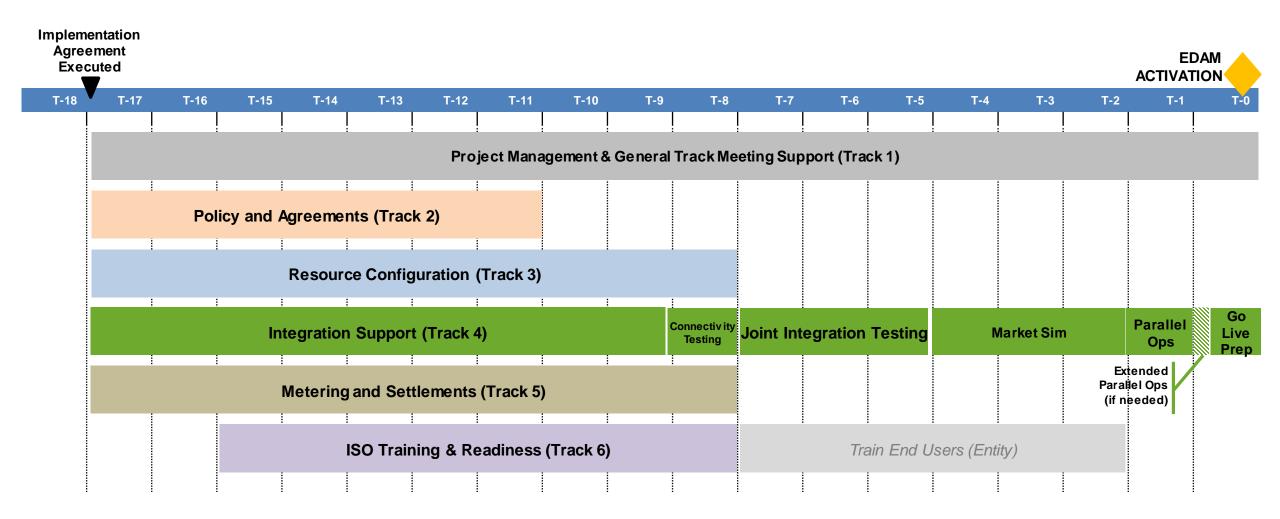




*These entities have publicly indicated a leaning towards EDAM as their preferred day-ahead market.

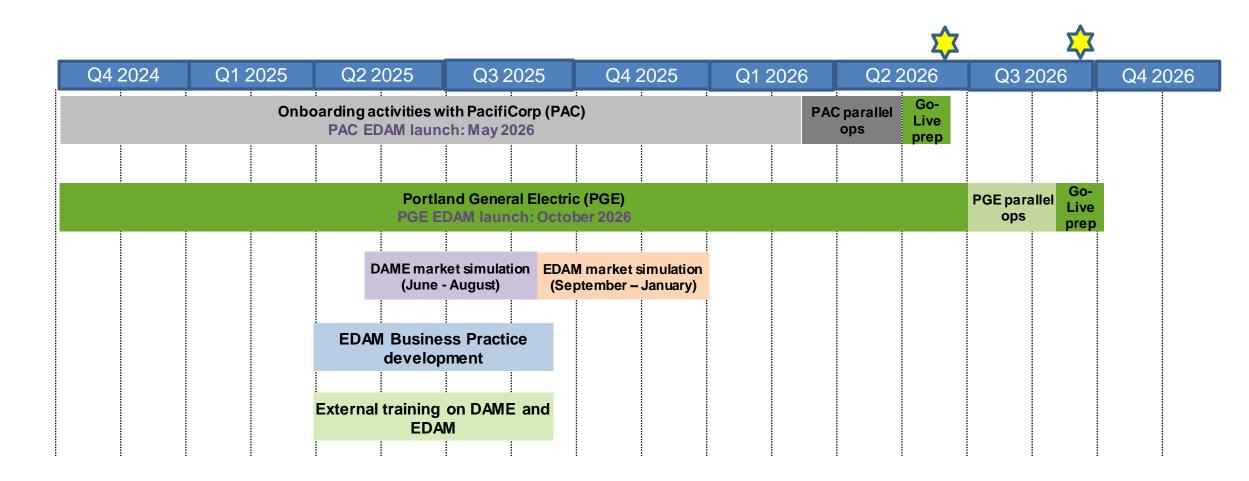


General EDAM Onboarding Process & Timeline (18-months)





EDAM Activities Timeline – 2026 Launch



Day Ahead Market Enhancements (DAME) Activities

- Implementation of DAME enhancements commensurate with EDAM launch in 2026.
- DAME Configurable Parameters implementation working group (session 1) launched in August.
 - Delineation of testing approaches and scenarios to inform further parameter definition discussions
 - Developing responses to stakeholder comments and evaluating opportunities for engagement prior to testing
- DAME (imbalance reserve) market simulation June 2 August 22, 2025.



EDAM ISO Balancing Area participation processes

- The ISO Day Ahead Sufficiency initiative develops the necessary coordination, processes, and procedures to support passing the resource sufficiency evaluation and facilitate EDAM participation.
 - Draft final proposal targeted for Q4 2024
- Development of draft tariff language to support ISO balancing area application of the EDAM access charge.
 - Draft tariff language published and stakeholder call to be scheduled for early October 2024



Inter-SC trades extension to WEIM and EDAM areas

- Inter-SC Trades in Regional Markets initiative proposes to extend inter-SC trades of energy market features to WEIM and EDAM areas.
 - Currently a feature only in the ISO balancing area.
- Inter-SC trades are an optional settlement service or mechanism that can support allocation of market revenues between parties to support bilateral contractual arrangements.
- Does not impact market optimization, schedules or dispatch.
- Presented to ISO Board of Governors and Western Energy Markets (WEM) Governing Body for decision on September 26th.



EDAM – Reference Information

- New EDAM training video published <u>LINK</u>
- EDAM website <u>LINK</u>
- EDAM business requirements documents <u>LINK</u>
- DAME business requirements documents <u>LINK</u>
- Release User Group (RUG) meetings for implementation updates LINK

