

Objective:
To position New Mexico as a national leader in energy and natural resources management.



The New Mexico Energy, Minerals and Natural Resources Department was created in 1987 and now consists of six divisions.



EMNRD Divisions

- Energy Conservation and Management
- State Forestry
- Mining and Minerals
- Oil Conservation
- State Parks
- Administrative Services

Executive Order 2019-003: Addressing Climate Change and Energy Waste Prevention

- Join U.S. Climate Alliance to support 2015 Paris Agreement goals
- Statewide GHG reductions of at least 45% by 2030 as compared to 2005 levels
- Interagency Task Force co-chaired by EMNRD & New Mexico Environment Department
- Initial recommendations and status due to Governor September 15, 2019



E.O. 2019-003: Addressing Climate Change and Energy Waste Prevention

- All state agencies will evaluate impacts on programs/operations; integrate mitigation and adaptation into programs/operations
- Increase RPS and EE standards
- Market-based emissions reduction program
- Vehicle emissions
- Building codes
- Transmission corridors for renewables
- Statewide, enforceable regulatory framework to secure reductions in oil and gas sector methane emissions and to prevent waste
- Coordinate with State Land Office and federal agencies



Energy Transition Act

(SB 489) Sponsors: Sen. Jacob Candelaria, Sen. Mimi Stewart, Rep. Nathan Small, Rep. Patricia Roybal Caballero, Speaker Brian Egolf

- Securitization
- Replacement power
- Renewable energy and zero-carbon standards
- Apprenticeships
- Community assistance funding from bond proceeds
- Public Regulation Commission is venue for considering next steps like coal abandonment, securitization, replacement power



Energy Transition Act

- Portfolio Standards
 - 40% renewable energy by 2025
 - 50% renewable energy by 2030

For utilities	For rural electric co-operatives
80% renewable energy by 2040 100% zero carbon resources by 2045 as long as safety, reliability and impacts to customer bills are considered. PNM has already stated publicly that it will meet the zero carbon requirement by 2040.	100% zero carbon resources by 2050, composed of at least 80% renewable energy as long as it is technically feasible, the system is reliable and is not unaffordable

- Public Regulation Commission oversees compliance



Considerations

- Energy Imbalance Market
- Other regional market opportunities
- NM Renewable Energy Transmission Authority
- Other legislation and budget items from 2019 session

