



Memorandum

To: ISO Board of Governors and WEM Governing Body

From: Benjamin F. Hobbs, Chair, Market Surveillance Committee

Date: November 1, 2024

Re: **Briefing on Market Surveillance Committee activities – Sept. 20, 2024 – November 1, 2024**

This memorandum does not require ISO Board of Governors or WEM Governing Body action.

During the period of time covered by this memorandum, the Market Surveillance Committee (MSC) of the California ISO prepared and adopted an Opinion on “Storage Bid Cost Recovery and Default Energy Bid Enhancements.” The Opinion was discussed with stakeholders and adopted in a general session meeting on Nov. 1, 2024.