



California ISO

WESTERN ENERGY MARKETS

Market Performance Update

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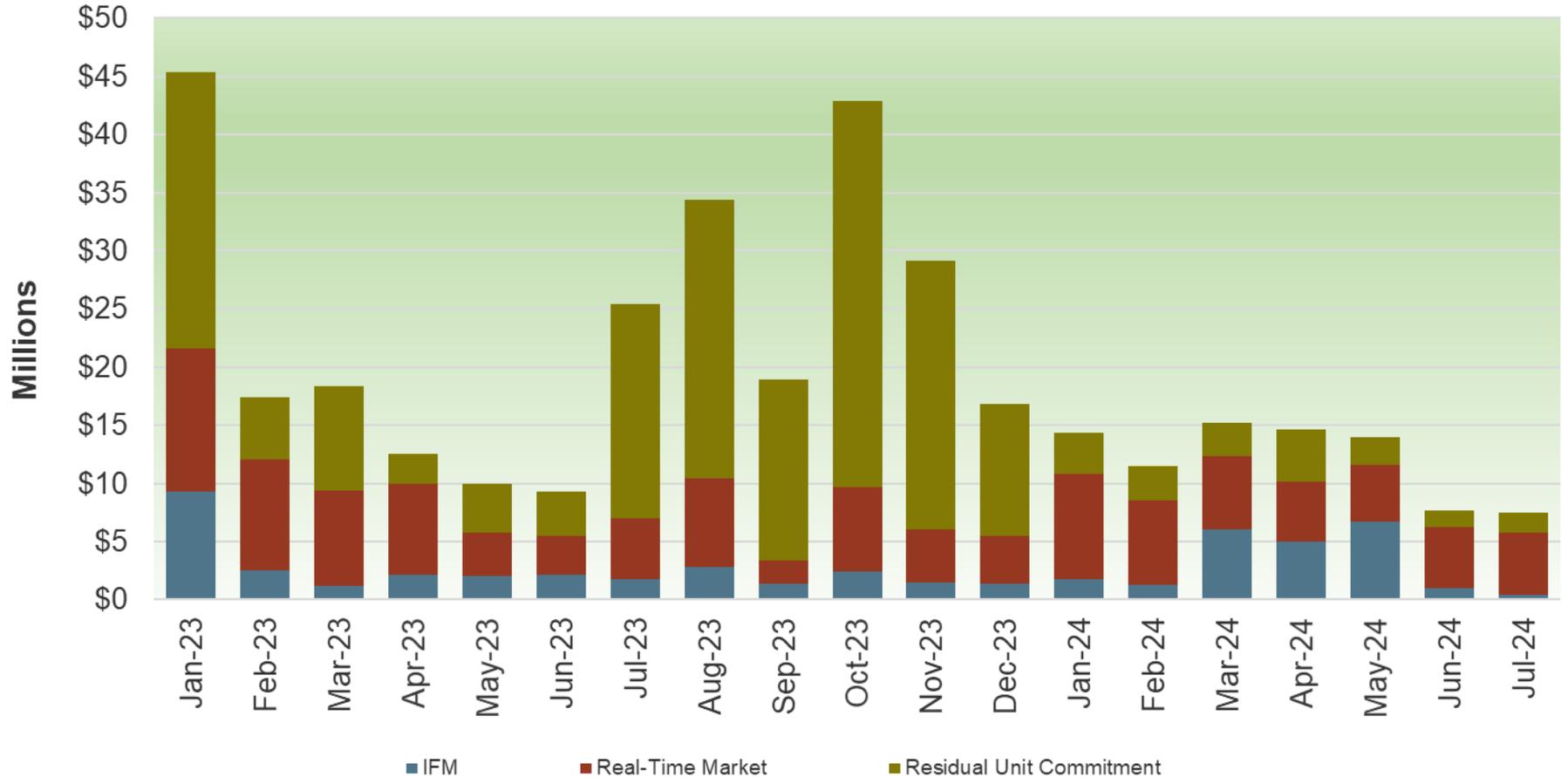
ISO Board of Governors & Western Energy Markets Governing
Body General Session

September 26, 2024

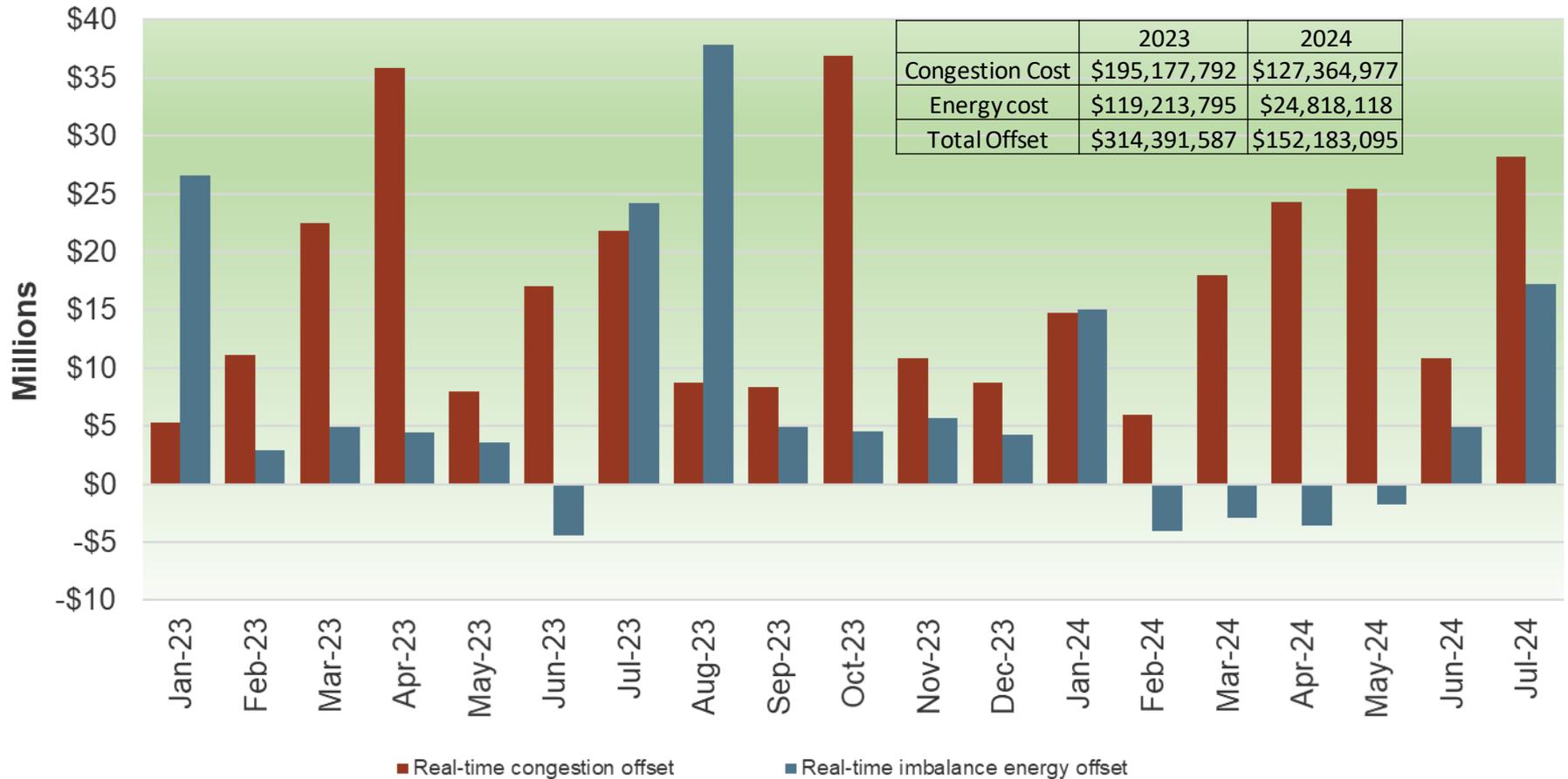
ISO prices rose in June and July due to warmer weather and higher loads



ISO bid cost recovery payments fell in June and July

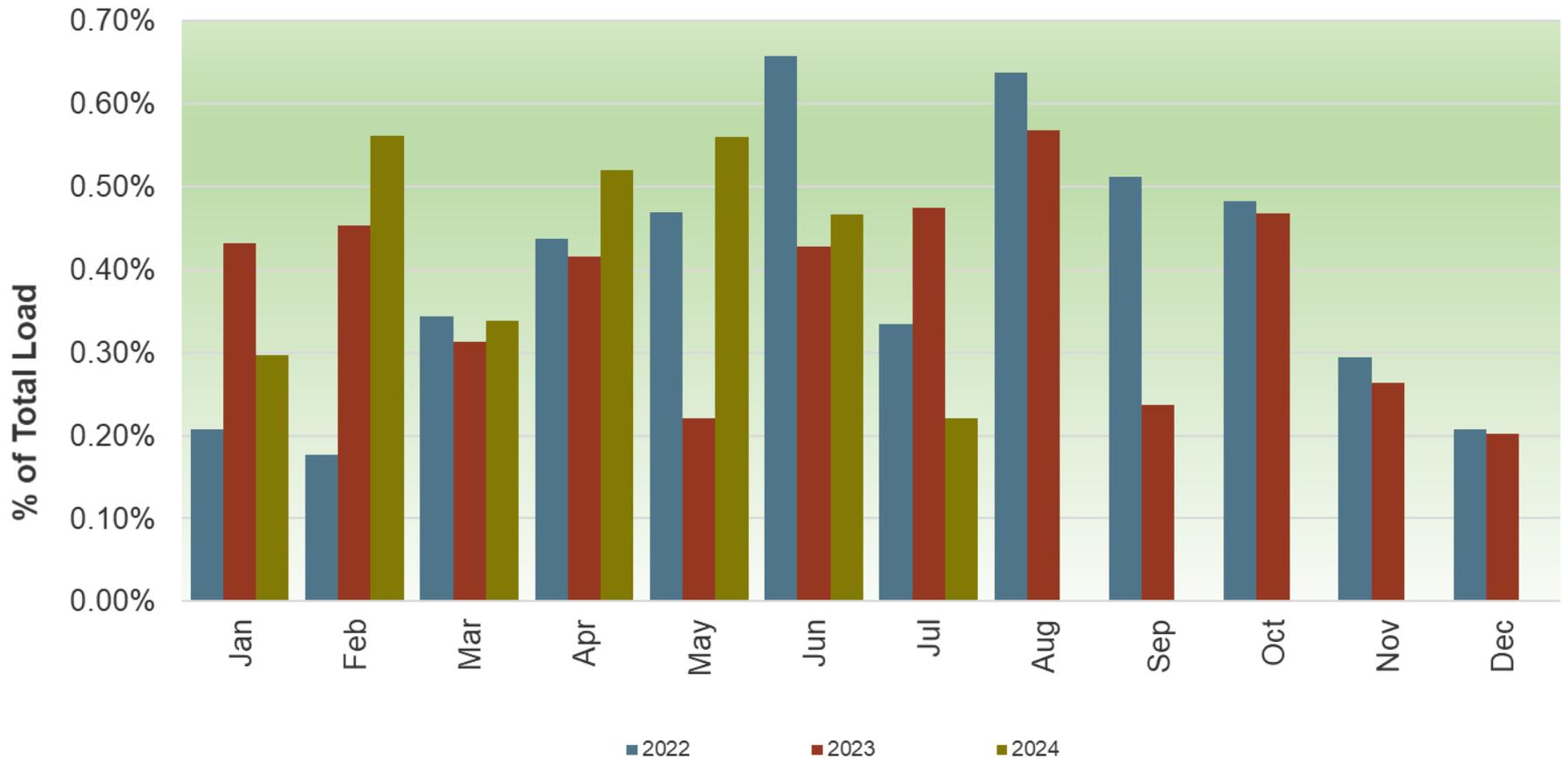


ISO real-time offset costs have grown in 2024

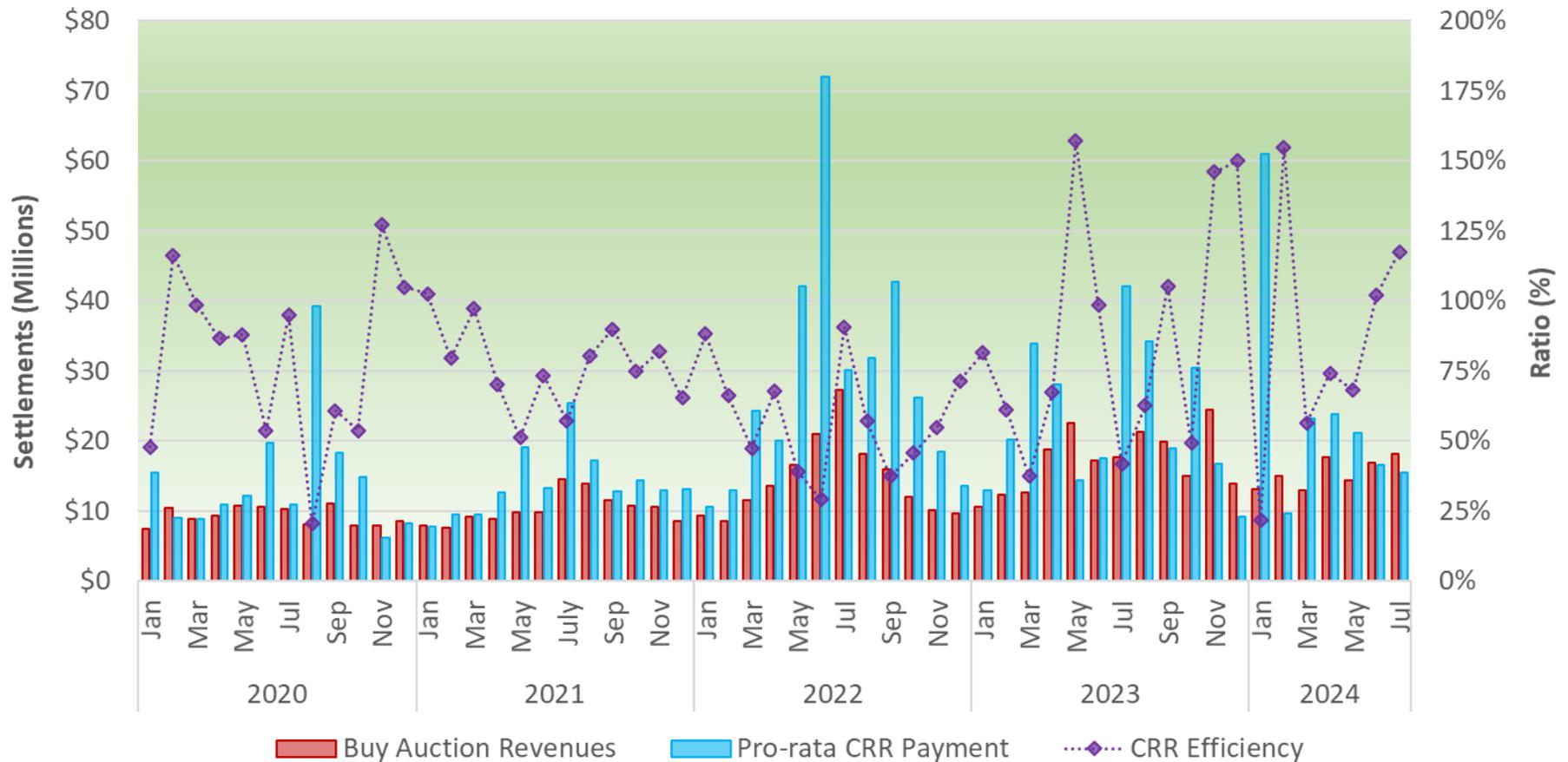


* Both real-time congestion offsets and congestion revenue rights surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in ISO fell in June and July



CRR auction efficiency fluctuates based on congestion conditions, exceeding 100 percent in June and July



ISO price correction events remained low in June and July

