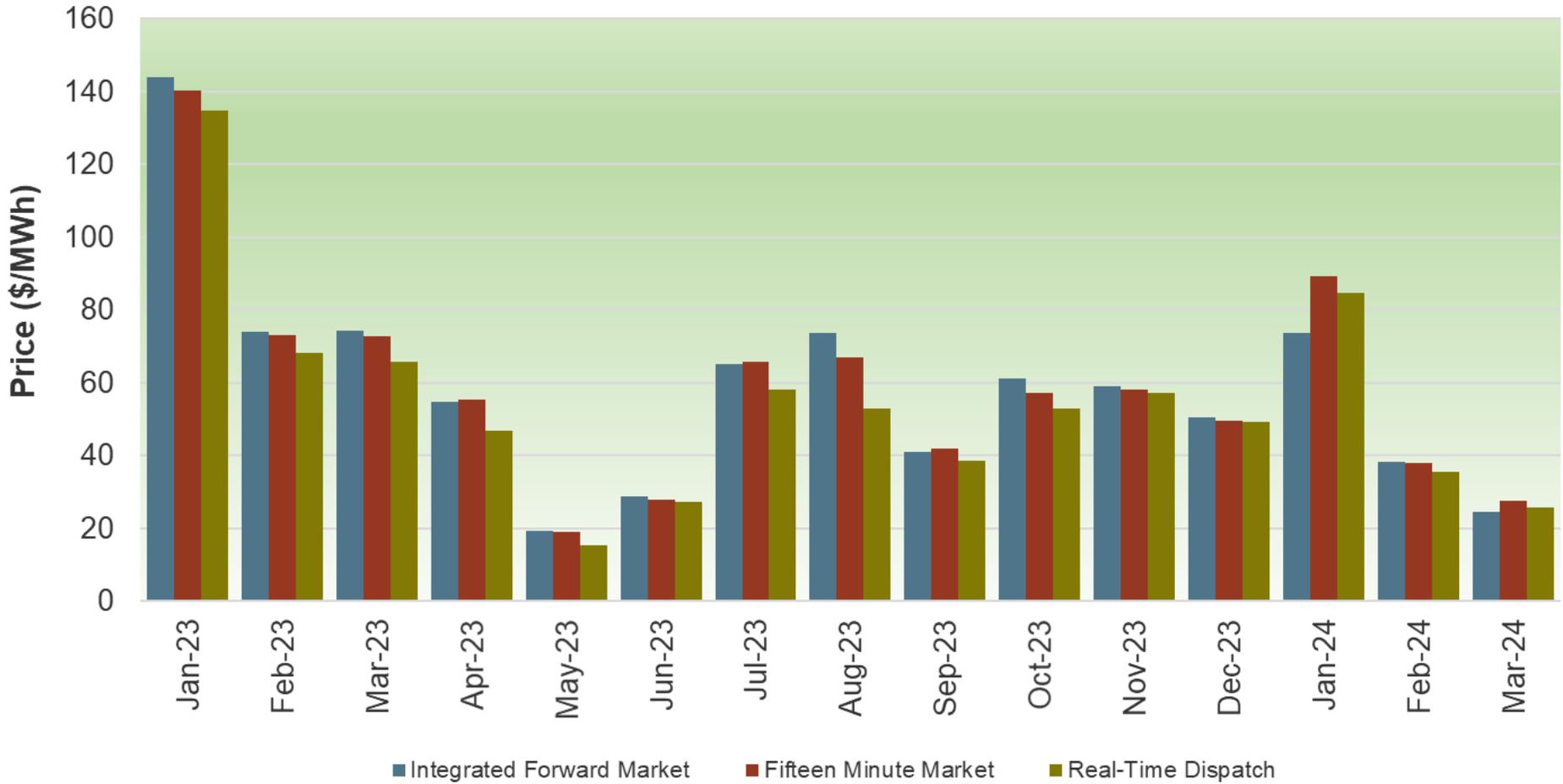


Market Performance Update

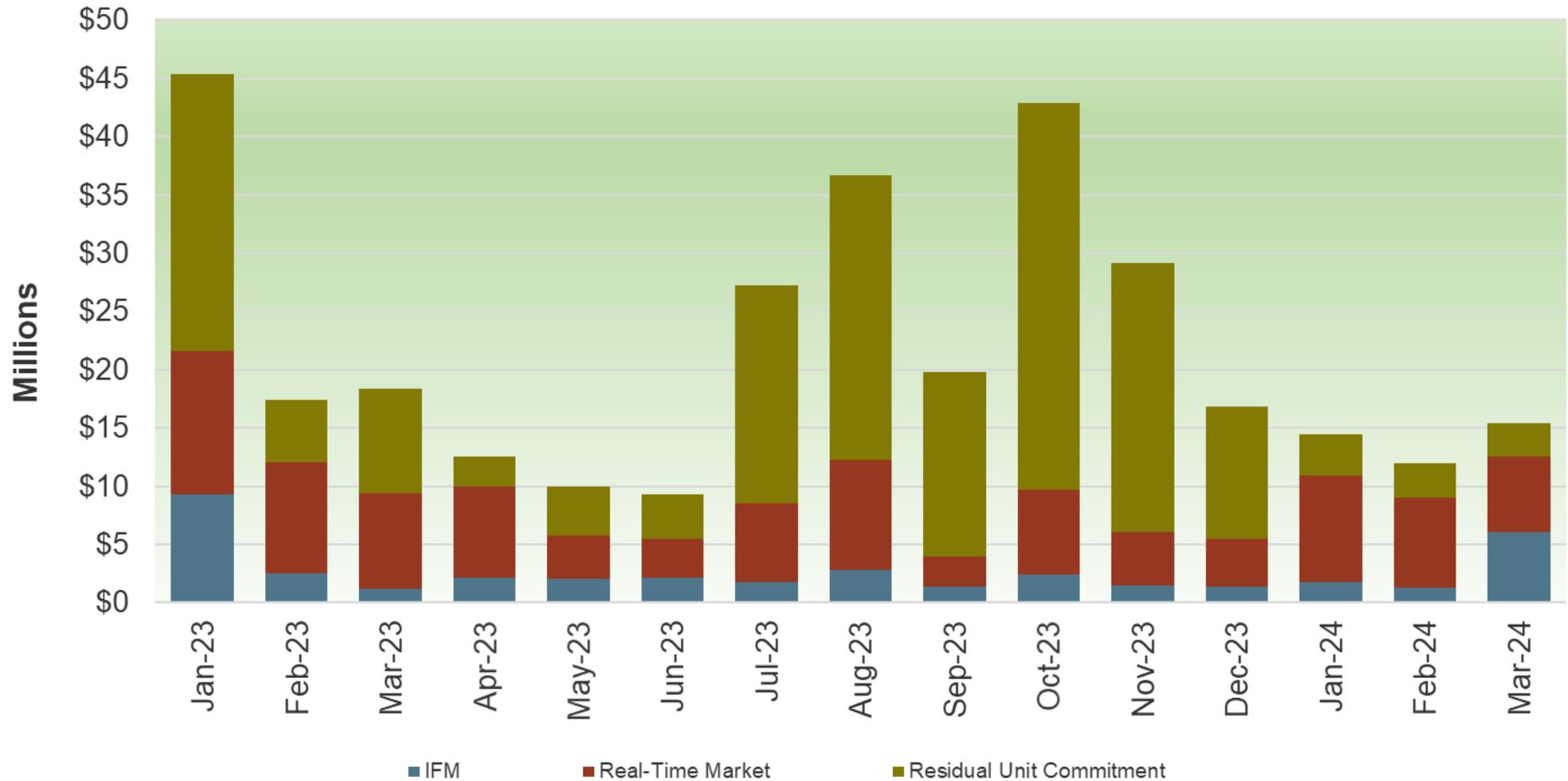
Guillermo Bautista Alderete, Ph.D.
Director, Market Performance and Advanced Analytics

Joint ISO Board of Governors and WEIM Governing Body meeting
General Session
May 22, 2024

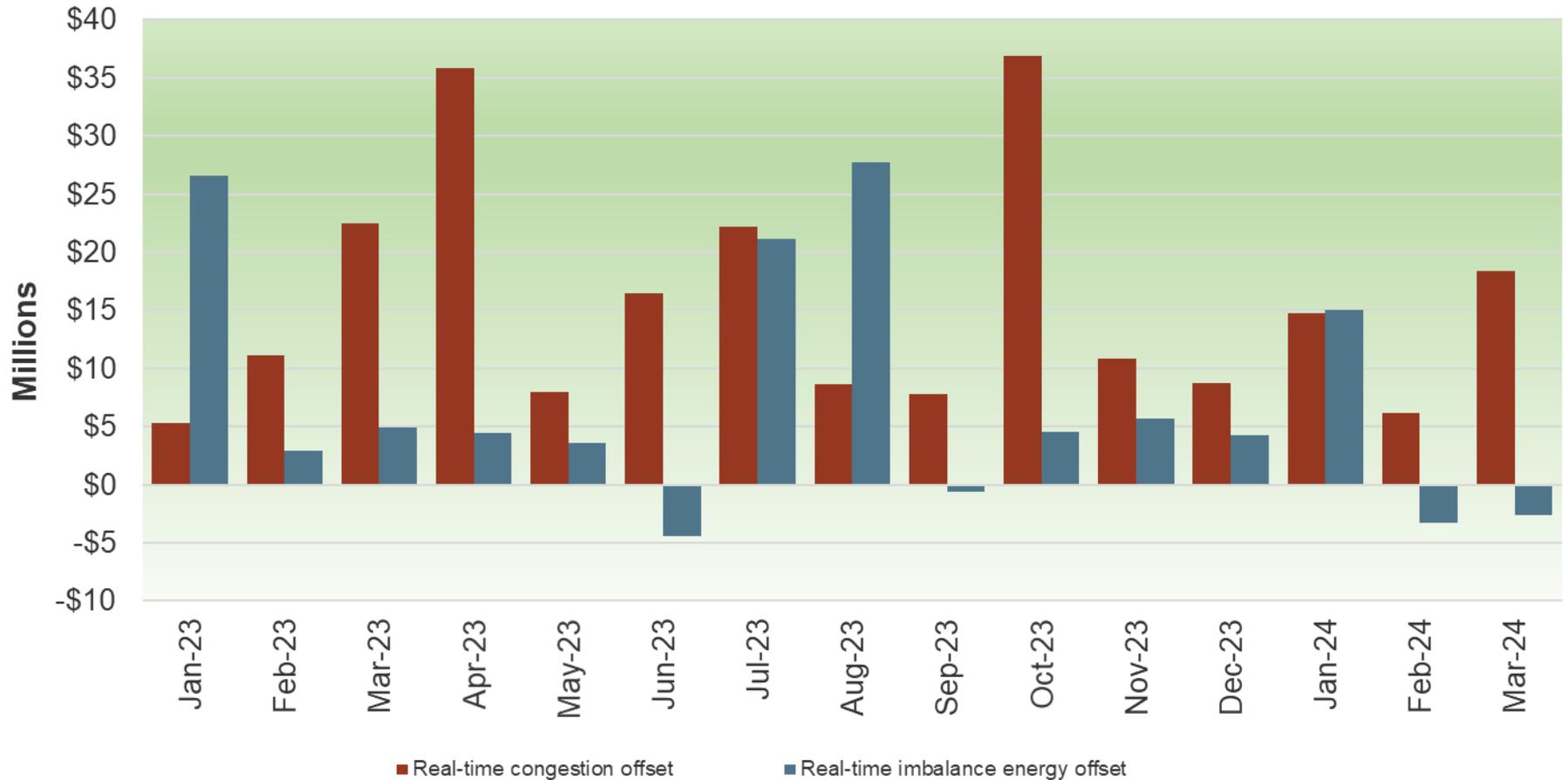
Prices spiked in January during the cold-weather conditions



Bid cost recovery payments remained low

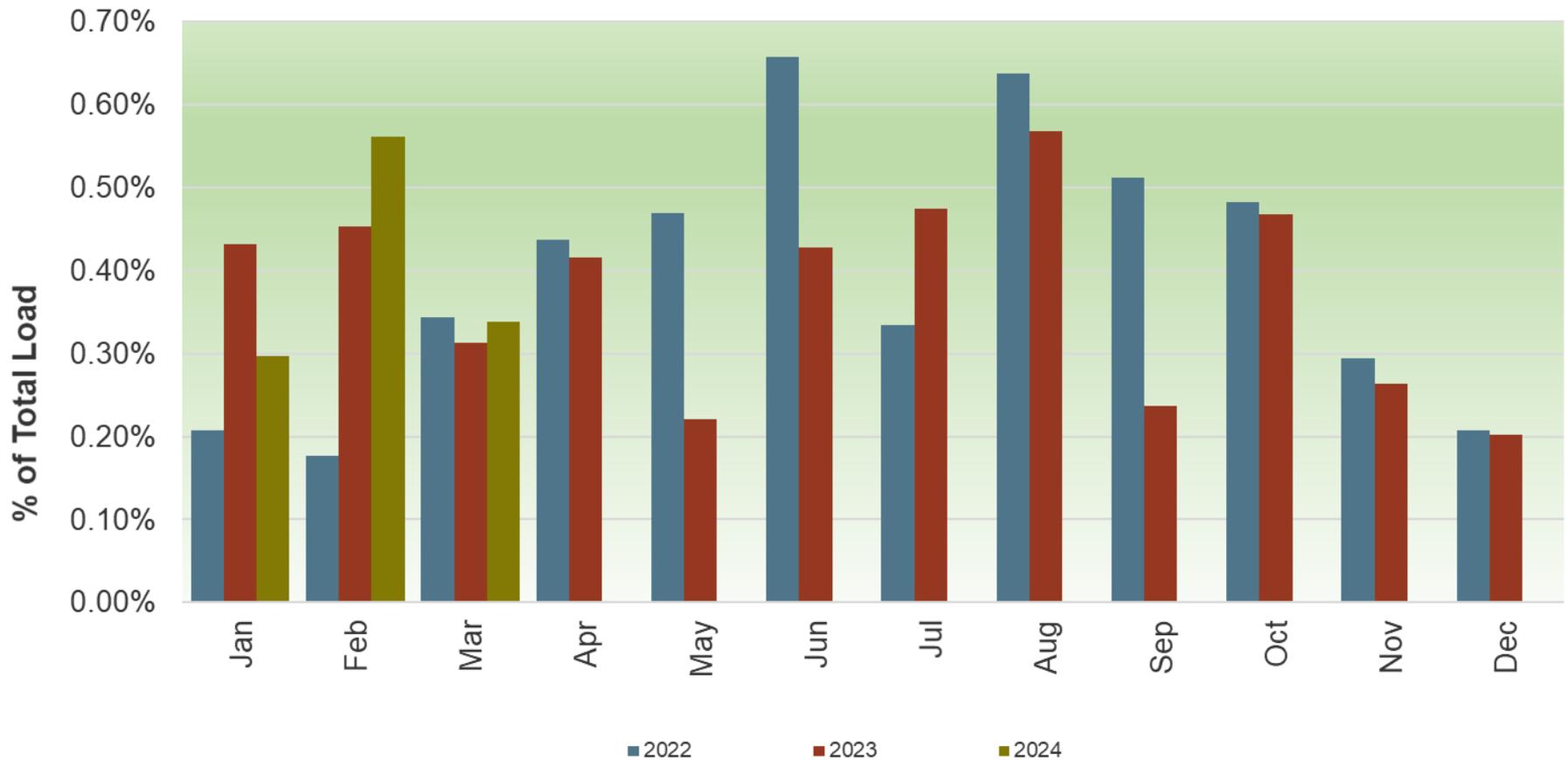


ISO area real-time congestion costs stay within typical range in recent months

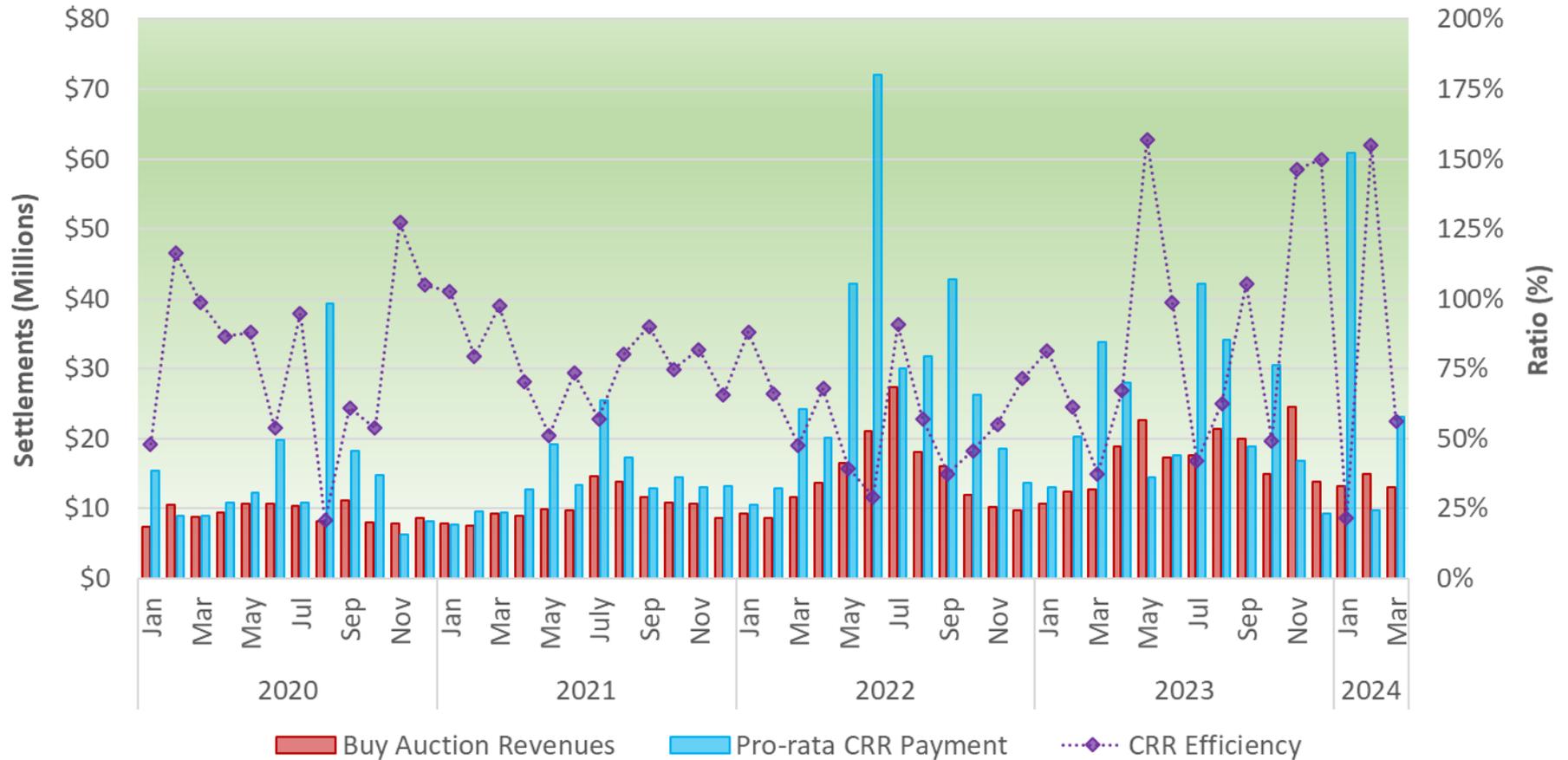


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to metered demand and exports

Exceptional dispatch volume in the ISO area reduced in recent months as system entered winter season



Auction efficiency fluctuates above and below 100 percent based on congestion conditions



January's efficiency was low due to high congestion during cold-weather conditions

ISO price correction events remained low in February and March

