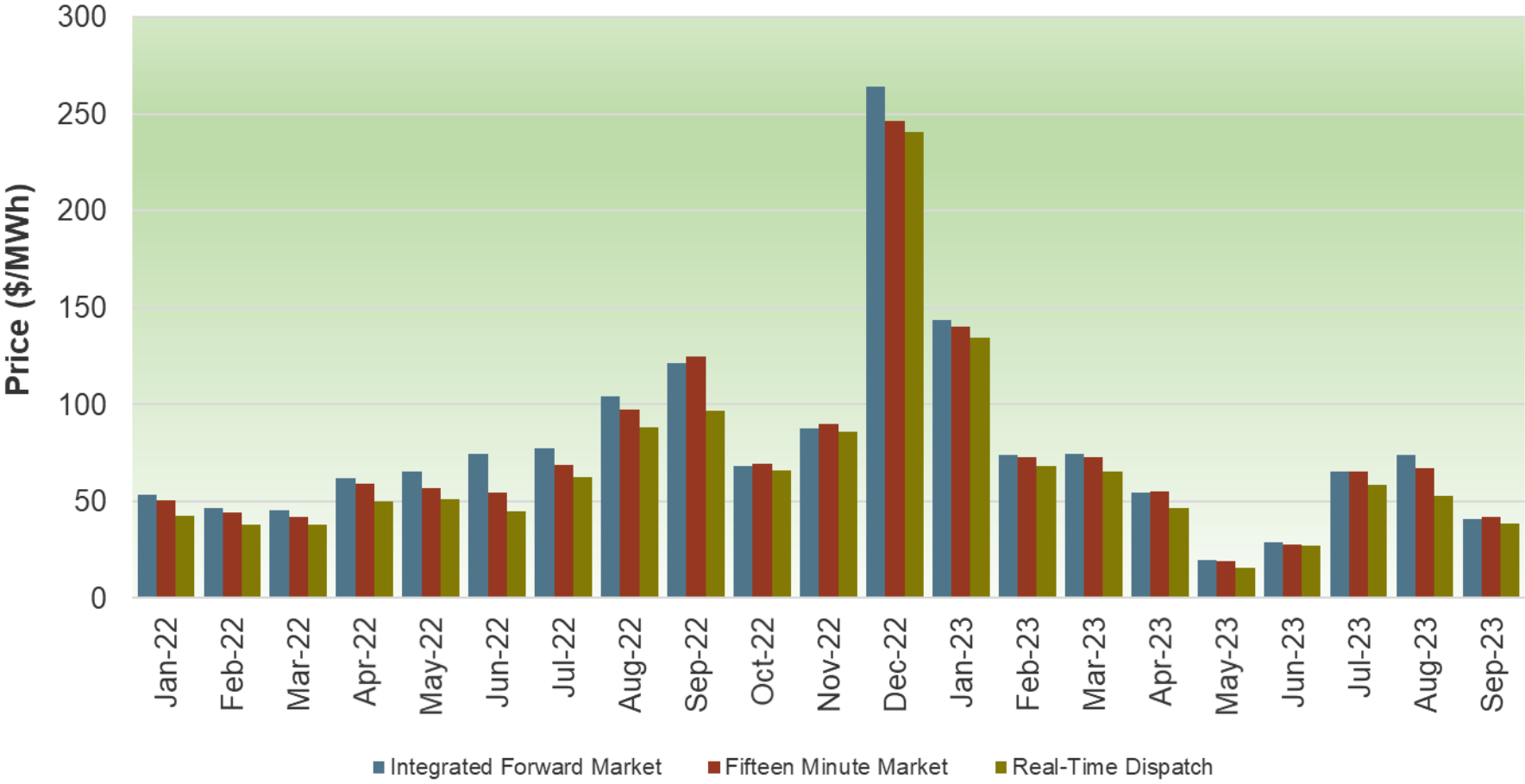


Market Performance Update

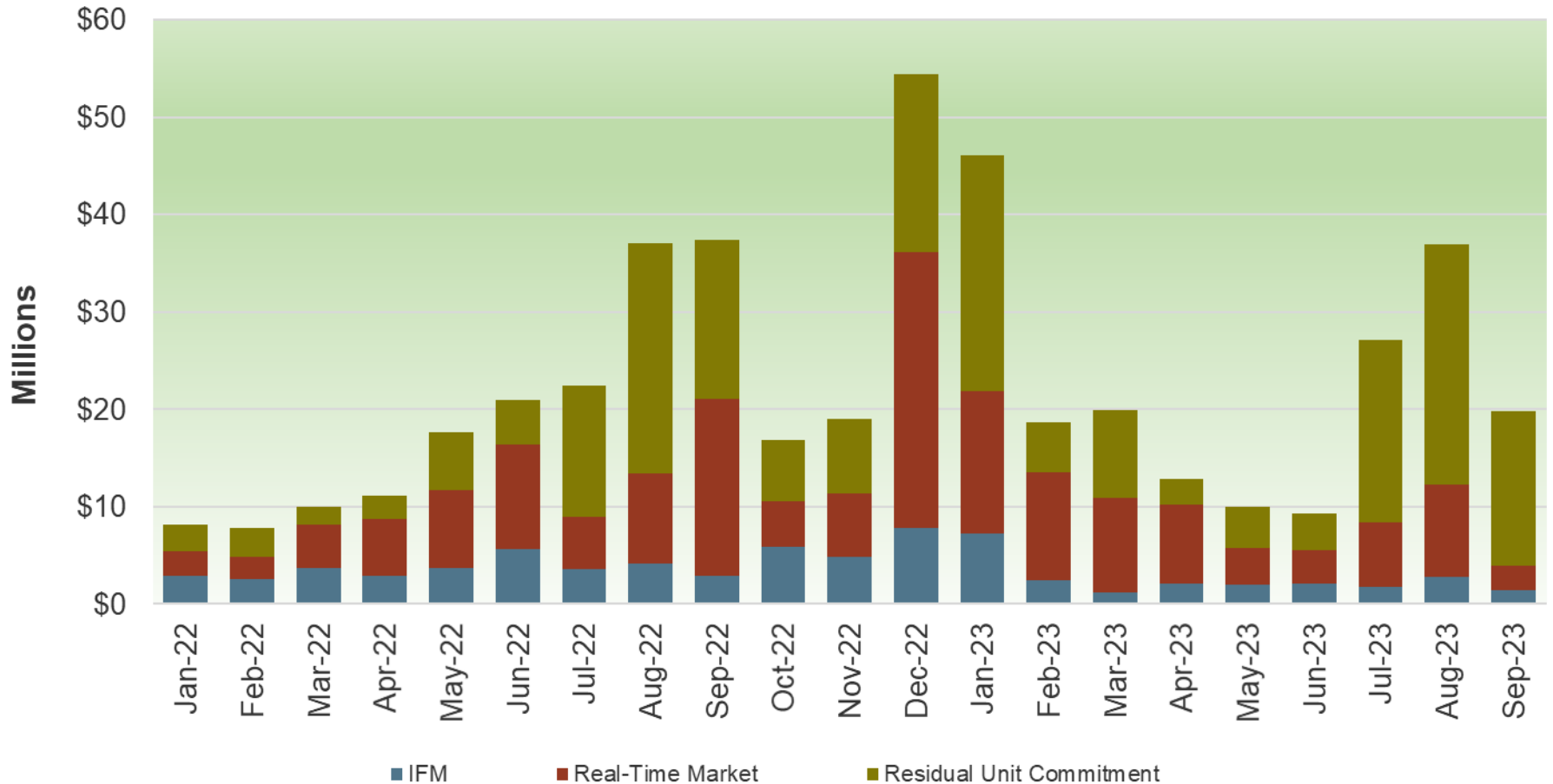
Guillermo Bautista Alderete, Ph.D.
Director, Market Performance and Advanced Analytics

Joint WEIM Governing Body and ISO Board of Governors meeting
General Session
November 8, 2023

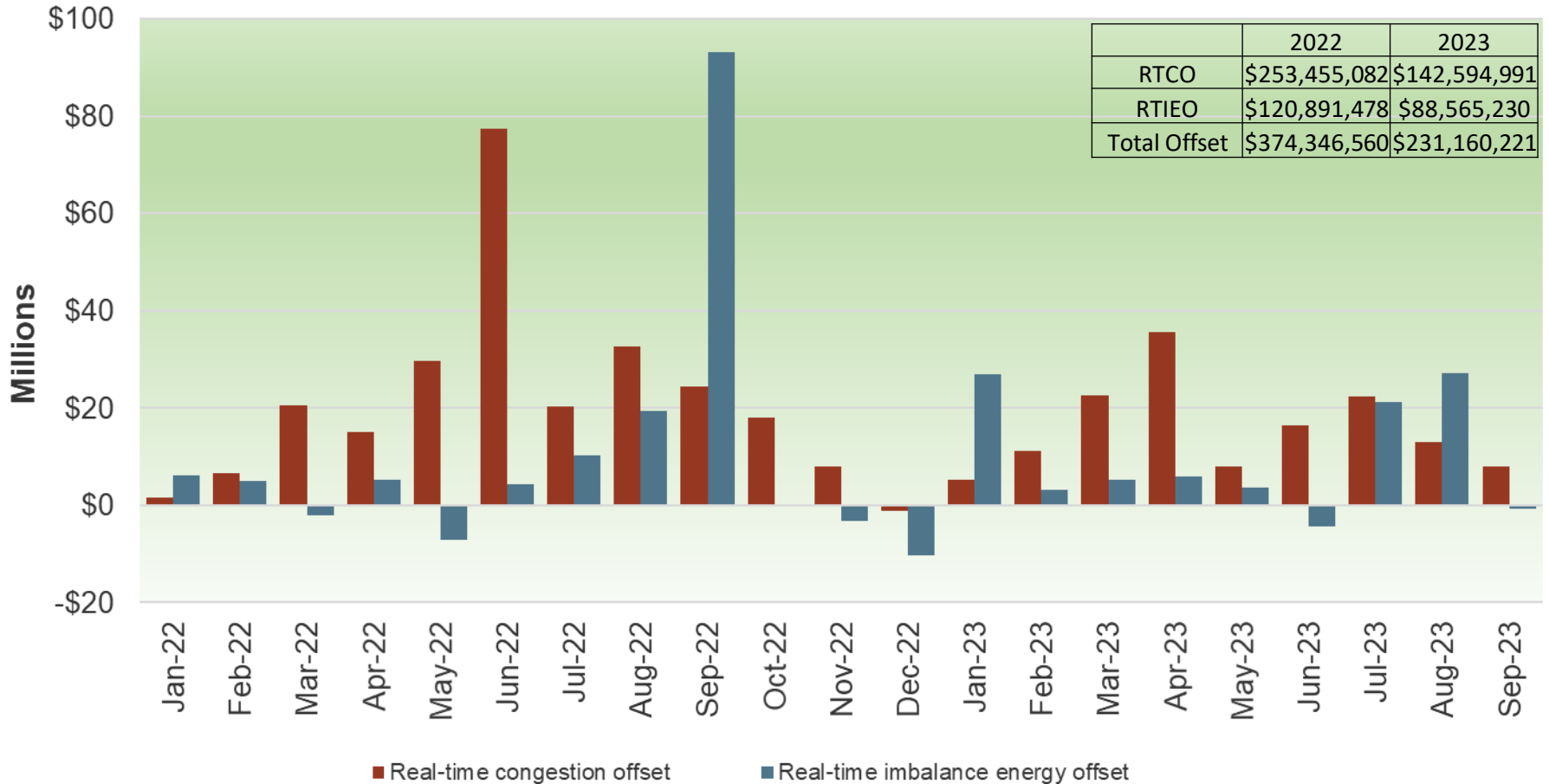
Prices decreased in September due to milder weather



Bid cost recovery declined in September as summer conditions subsided

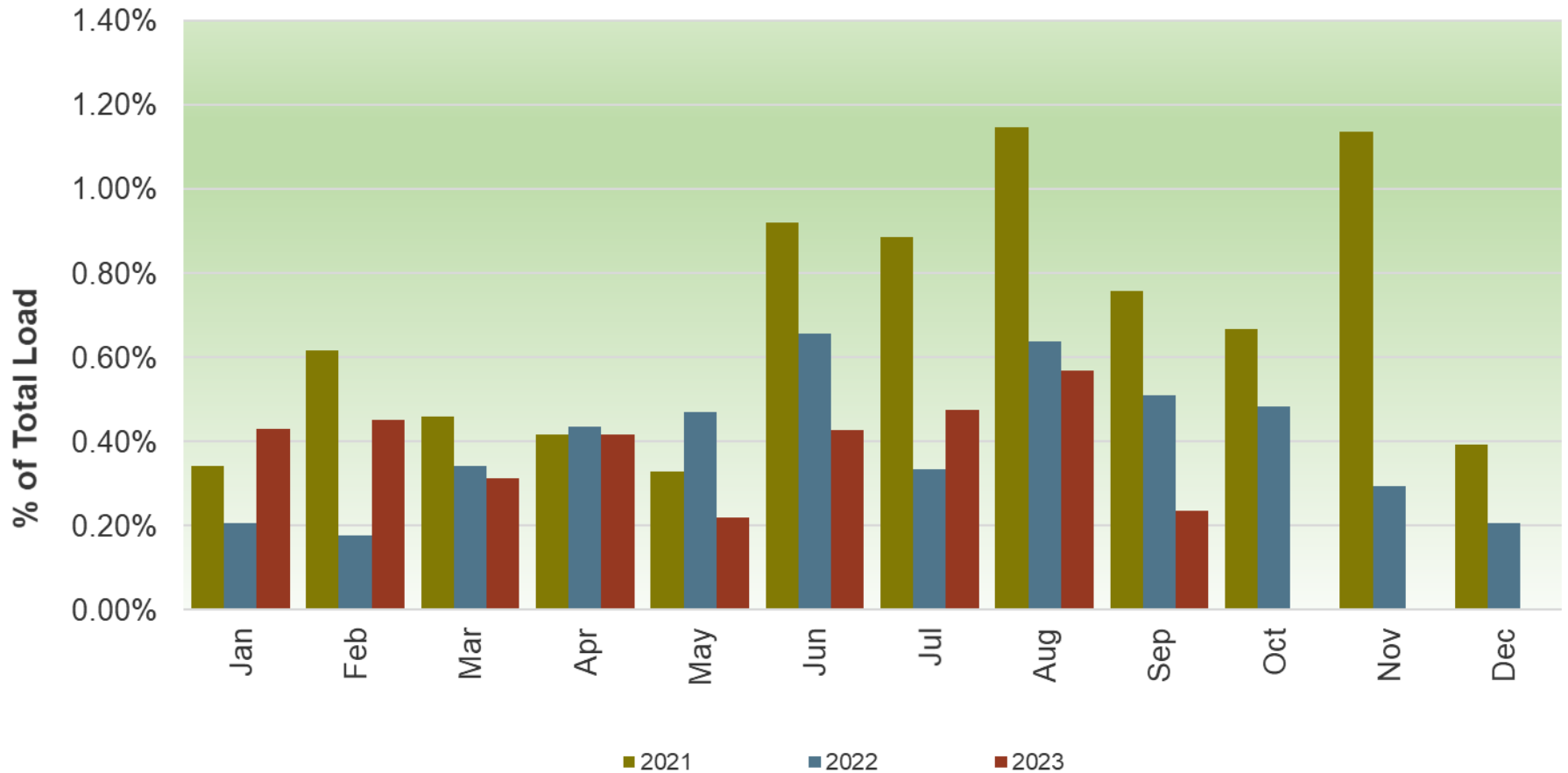


ISO area real-time offset costs remained low

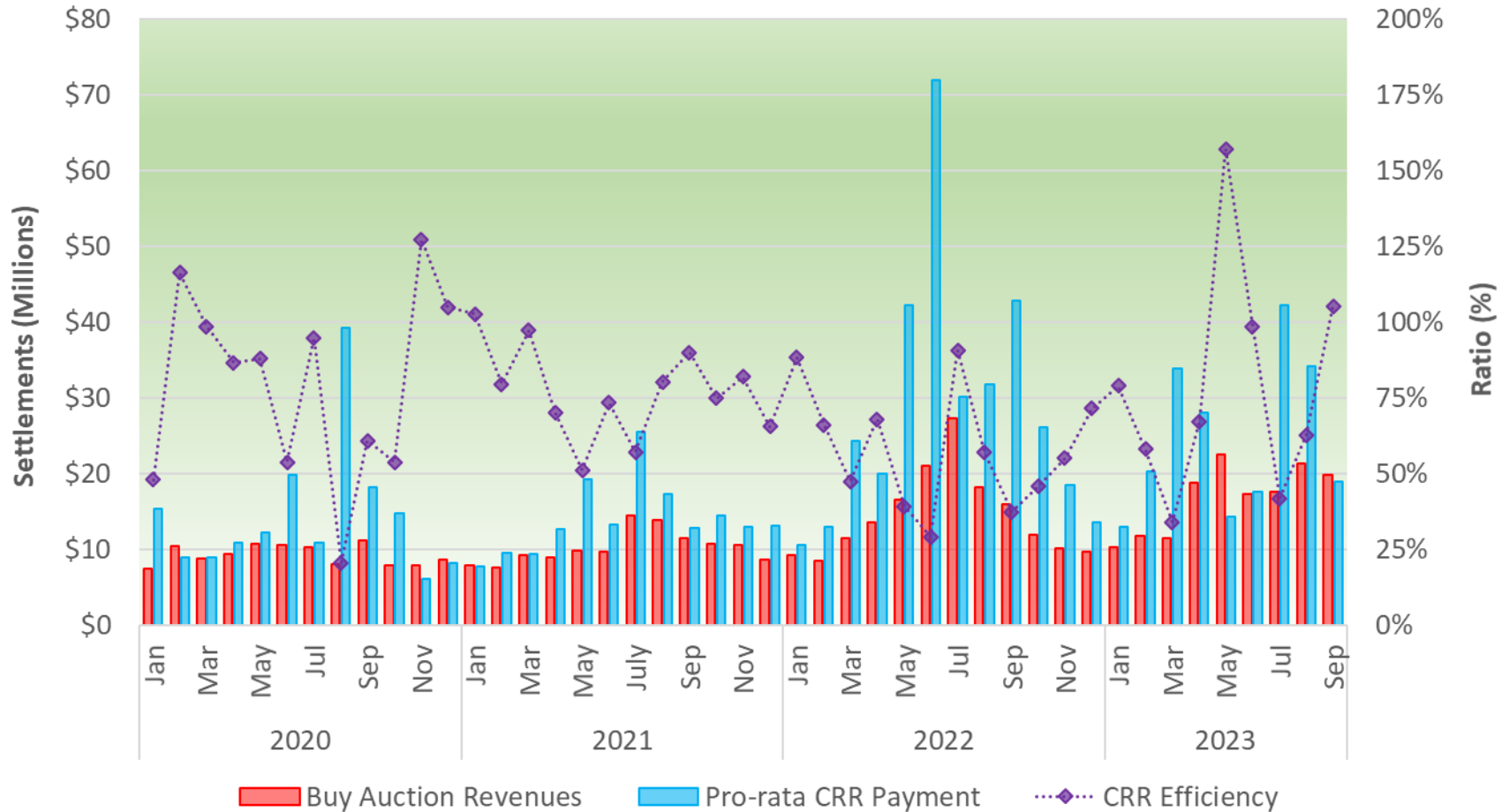


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in the ISO area remained at low levels



Auction efficiency improved in August and September because of lower congestion



There were no CAISO price correction events in September

