



California ISO

WESTERN ENERGY IMBALANCE MARKET (WEIM)

Market Performance Update

Guillermo Bautista Alderete, Ph.D.

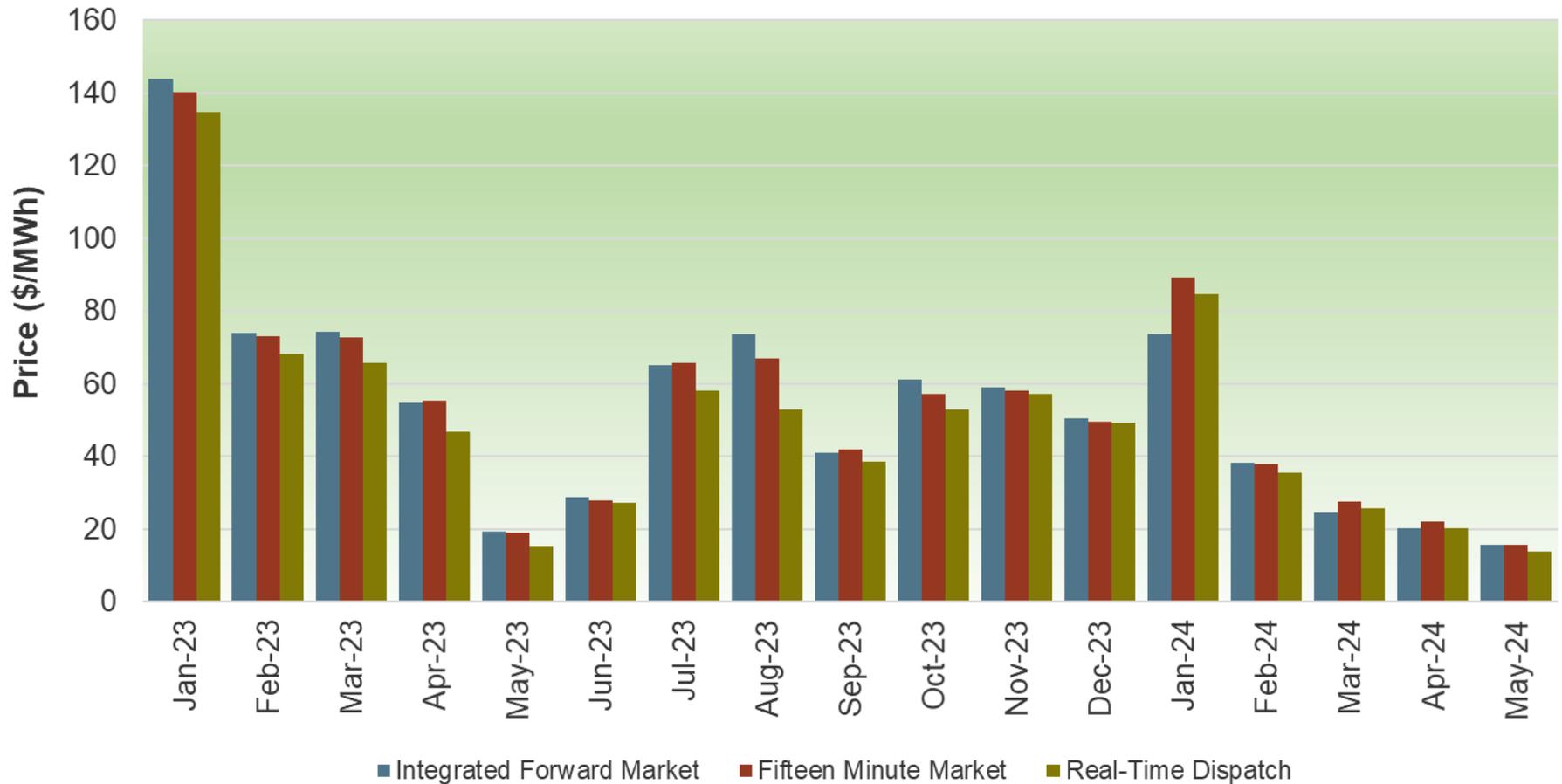
Director, Market Performance and Advanced Analytics

Board of Governors

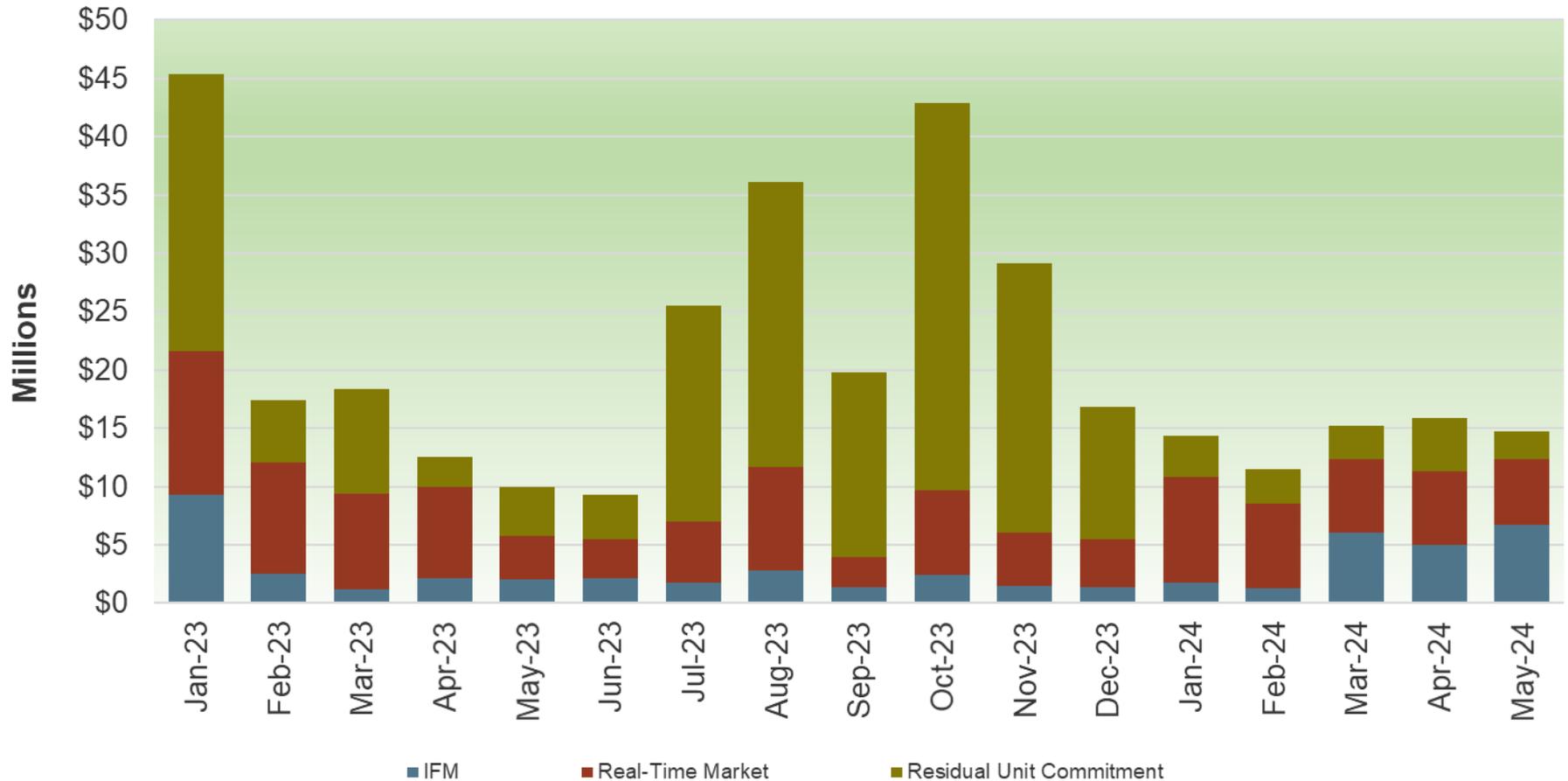
General Session

July 17, 2024

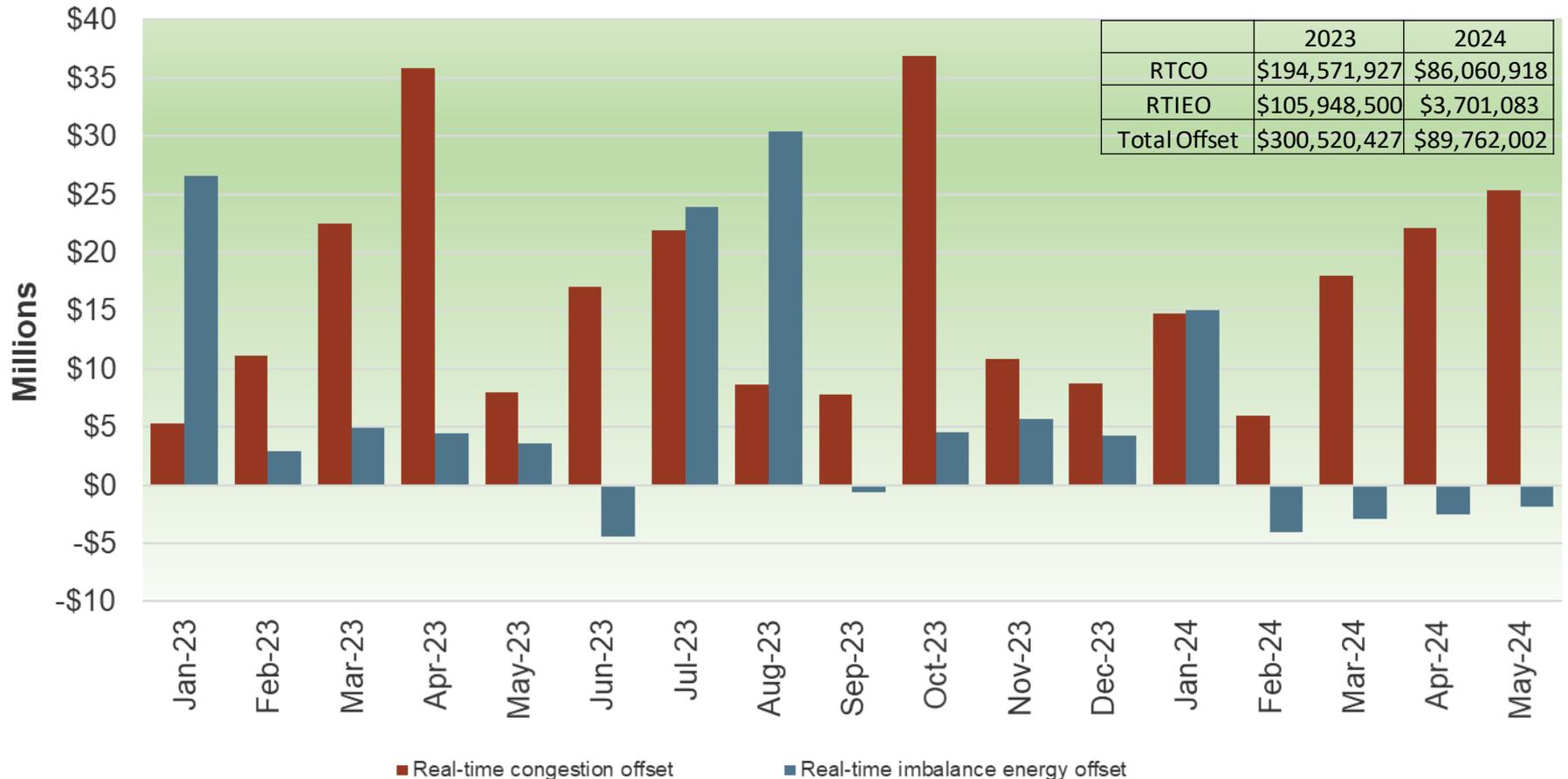
Prices have subsided after the spikes of the cold-weather conditions of January



Bid cost recovery payments remain low

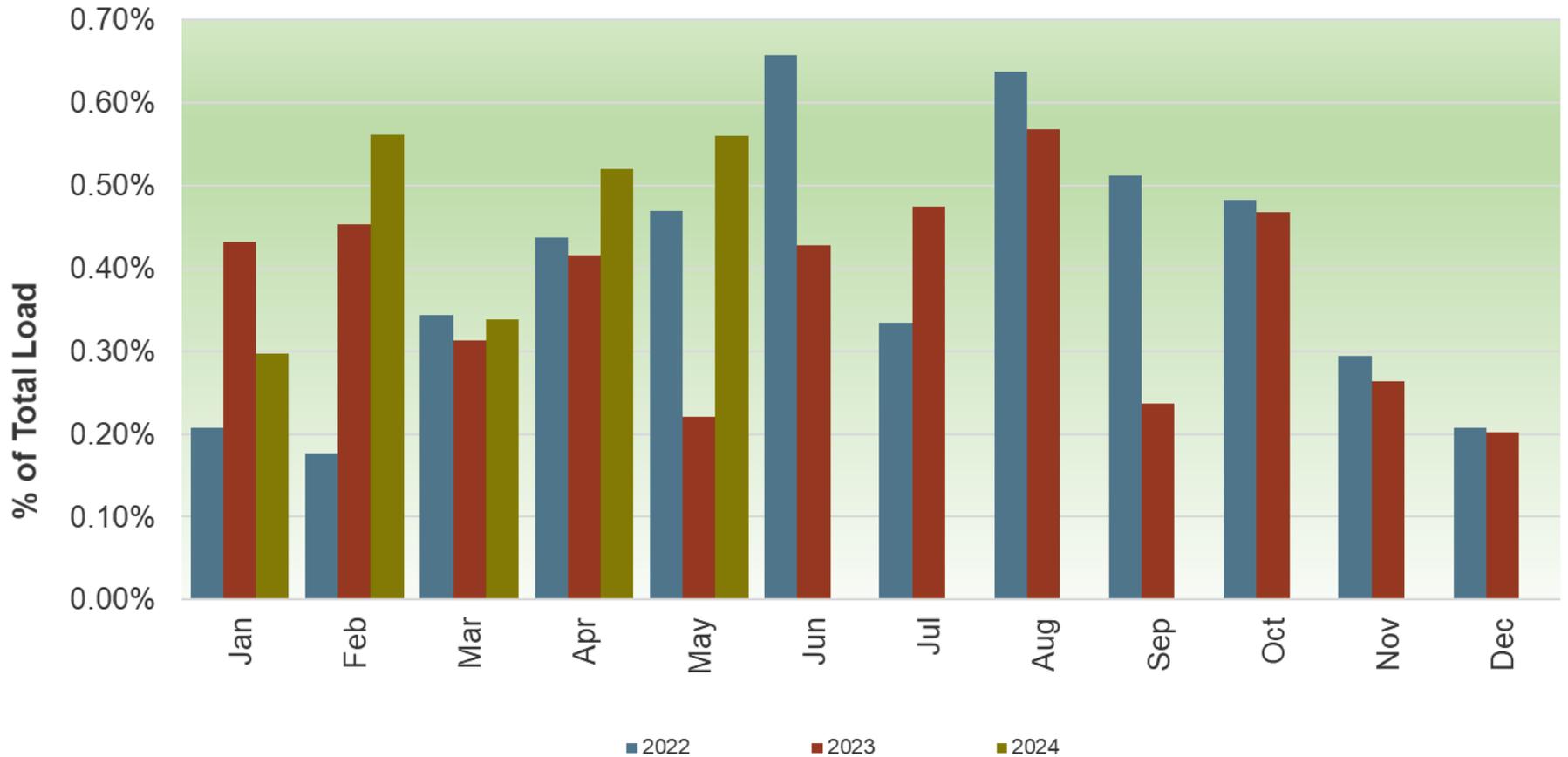


ISO area real-time congestion offset rose since February

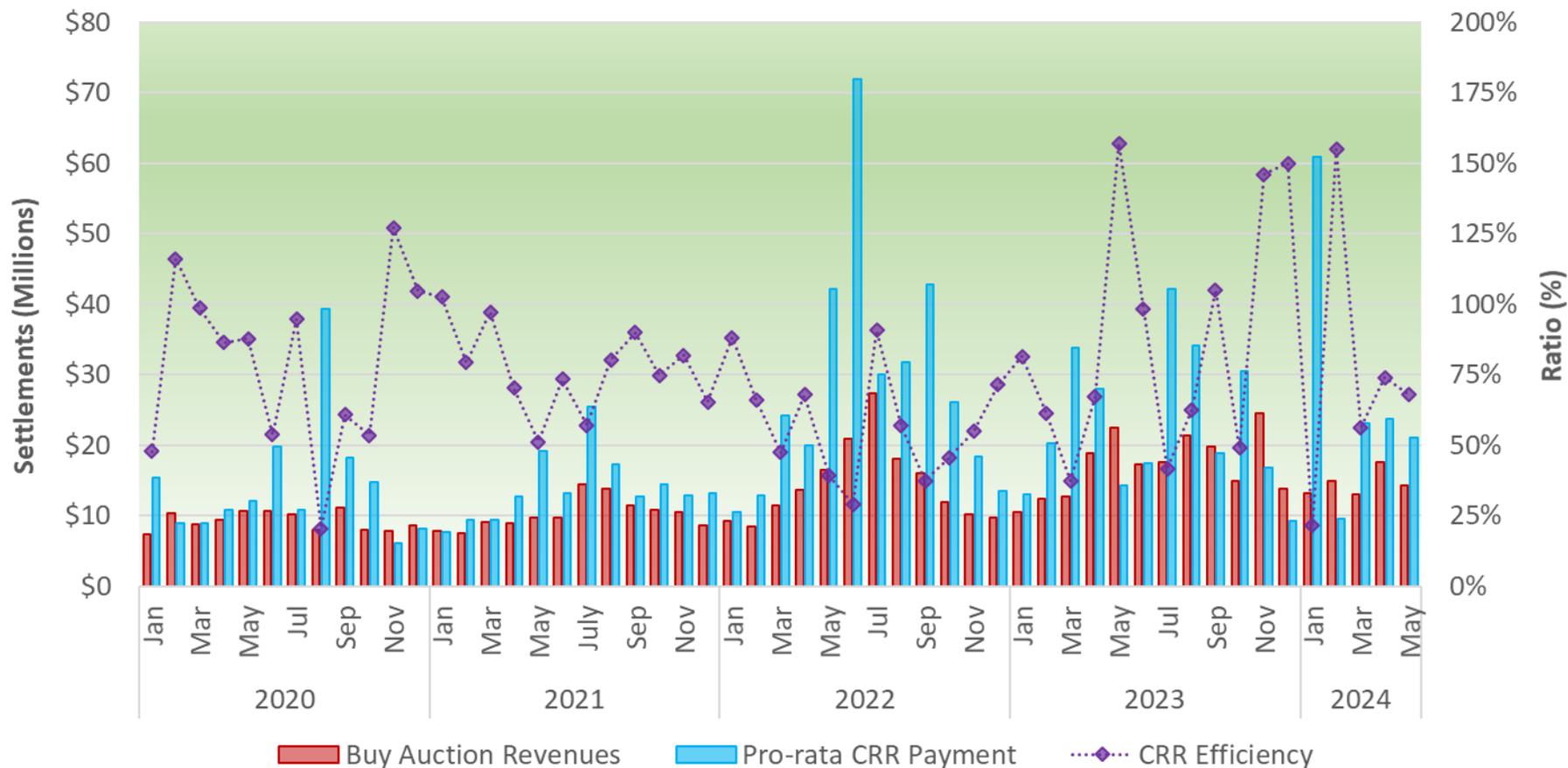


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to metered demand and exports

Exceptional dispatch volume in ISO has seen a moderate increase



Congestion revenue right auction efficiency fluctuates around 100 percent based on congestion conditions



CAISO price correction events remained low in April and May

