

## **GENERAL SESSION MINUTES WESTERN EIM GOVERNING BODY MEETING May 21, 2024 Web conference**

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### **May 21, 2024**

The WEIM Governing Body convened the general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

### **ATTENDANCE**

The following members of the WEIM Governing Body were in attendance:

Andrew Campbell, Chair  
Robert Kondziolka, Vice Chair  
Anita Decker  
John Prescott  
Rebecca Wagner

### **GENERAL SESSION**

The following agenda items were discussed in general session:

### **PUBLIC COMMENT**

There was no public comment offered at this time.

### **DECISION ON GENERAL SESSION MINUTES**

Member Decker moved for approval of the WEIM Governing Body general session minutes for the March 19, 2024, WEIM Governing Body meetings. The motion was seconded by Vice Chair Kondziolka and approved 5-0.

### **CEO REPORT**

Elliot Mainzer – President and CEO, provided highlights from his report, which included updates on the following topics: Summer readiness activities, results of WEIM Q1 2024 benefits analysis, extended day-ahead market (EDAM) preparedness activities, April 8 solar eclipse recap, and new ISO website set to launch in late May 2024.

### **BODY OF STATE REGULATORS UPDATE**

Hayley Williamson - Chair of the Public Utilities Commission of Nevada, and Chair of the WEIM Body of State Regulators (BOSR), provided an update on behalf of the BOSR. Chair Williamson highlighted topics from their biannual meeting held in Denver, which included

discussions on EDAM, soft offer cap bidding rules, and ISO working group activities. Next, Chair Williamson noted the recent annual electricity markets training that was provided to BOSR members developed by Stanford University and the ISO. Chair Williamson stated that the BOSR has been following the WEIM Nominating Committee's preparations for the WEIM Governing Body member nominations at their June 20 meeting in Boise. Chair Williamson concluded by noting the next BOSR meeting would take place on June 14. Brief discussion ensued.

## **REGIONAL ISSUES FORUM UPDATE**

Meg McNaul – Partner, Thompson Coburn LLP, representing the Six Cities and Chair of the Regional Issues Forum (RIF), provided an update on recent RIF activities. Chair McNaul first noted the Roundtable Report the RIF recently published, which documents their first annual Roundtable meeting held on March 18, 2024, related to the ISO's policy catalog and roadmap. Chair McNaul concluded by noting the RIF is currently preparing for its next meeting on June 20, 2024, in Boise which will be followed by the WEIM Governing Body meeting. Discussion ensued.

## **BRIEFING ON WEIM BENEFITS AND MARKET UPDATE**

Guillermo Bautista Alderete, Director – Market Performance and Advanced Analytics, provided a briefing on the WEIM benefits. Mr. Alderete noted that WEIM participants realized \$436 million in benefits in Q1 2024 and then highlighted that the WEIM has achieved \$5.49 billion in overall cumulative benefits. Next, Mr. Alderete provided an overview of graphs highlighting the various benefits, including a reduction in renewable curtailments, added transfer capacity across the region, an increase in WEIM transfers, and solar imports and exports. Mr. Alderete then highlighted the price spikes in January that were due to a cold-weather event in the Pacific Northwest and then proceeded to explain in detail the day-ahead and real-time market performance during that time. Mr. Alderete concluded by noting how the assistance energy transfer program that Northwest balancing areas utilized during the cold-weather event resulted in operational benefits. Discussion ensued.

### **Public comment**

There was no public comment offered at this time.

## **WEIM GOVERNING BODY MARKET EXPERT OPINION ON RULES FOR BIDDING ABOVE THE SOFT OFFER CAP**

Susan Pope – WEIM Governing Body Market Expert, provided her opinion on rules for the bidding above the soft offer cap proposal as part of the price formation enhancements initiative. Ms. Pope provided background for the current associated market rules noting the uneconomic dispatch consequences to hydro and storage resources. Ms. Pope then provided an overview of the ISO's proposal for this initiative, which included changing the default energy bid cap from \$1,000/MWh to \$2,000/MWh in both day-ahead and real-time markets, and modifying the offer cap for energy storage resources using a proxy opportunity cost value. Ms. Pope provided an overview of her opinion of the ISO's proposal noting the benefits and potential issues. Ms. Pope concluded by stating that the overall benefits to

changing the rules for bidding above the soft offer cap outweigh the potential issues. Discussion ensued.

## Public comment

The following provided comments on the briefing:

- Kallie Wells on behalf of Western Power Trading Forum

## **BRIEFING ON POLICY INITIATIVES AND WEIM GOVERNING BODY PLANNING CALENDAR**

Becky Robinson – Director, Market Design and Analysis, provided updates on stakeholder engagement activities on various policy initiatives including the following: WEIM resource sufficiency evaluation enhancements, extended day-ahead market and day-ahead market enhancements, transmission service and market scheduling priorities, Rules of Conduct and penalty enhancements, price formation enhancements, and day-ahead sufficiency. Ms. Robinson then provided an update on working group activities for greenhouse gas coordination, gas resource management, and resource adequacy. Ms. Robinson concluded with a review of the initiative timelines, including pre-proposal development, proposal development, decision, and implementation milestones. Brief discussion ensued and the Governing Body encouraged Management to continue to focus this briefing on WEIM-related initiative updates. Further discussion ensued and the Governing Body requested that the timelines be separated by WEIM versus ISO balancing area specific initiatives.

## Public comment

The following provided comments on the briefing:

- Jessica Zahnow on behalf of Puget Sound Energy

## **FUTURE AGENDA ITEMS**

There were no future agenda items.

## **ADJOURNED**

There being no additional general session matters to discuss, the general session was adjourned at approximately 3:00 p.m.