



FINAL
Approved: September 26, 2024

GENERAL SESSION MINUTES
JOINT SESSION – ISO BOARD OF GOVERNORS AND
WEM GOVERNING BODY MEETING
August 13, 2024
Web conference

August 13, 2024

The ISO Board of Governors and the WEM Governing Body convened the joint general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Jan Schori, Chair
Severin Borenstein, Vice Chair
Joseph Eto
Angelina Galiteva
Mary Leslie

The following members of the WEM Governing Body were in attendance:

Robert Kondziolka, Chair
Rebecca Wagner, Vice Chair
Andrew Campbell
Anita Decker
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.



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DECISION ON JOINT GENERAL SESSION MINUTES

Governor Galiteva moved for approval of the ISO Board of Governors and WEM Governing Body joint general session minutes for the July 17, 2024, meeting. The motion was seconded by Governing Body Member Wagner and approved 10-0.

CEO REMARKS

Elliot Mainzer – President and CEO, provided brief remarks noting the ten-year anniversary of the Western Energy Imbalance Market and its significant financial and environmental benefits since it launched in 2014.

DECISION ON WEST-WIDE GOVERNANCE PATHWAYS INITIATIVE STEP 1

Adam Schultz, Manager, External Affairs presented Management's proposal to approve the West-Wide Governance Pathways Initiative Step 1 starting with an overview of the Pathways Initiative stakeholder process. Next, Mr. Schultz highlighted the proposed three-step approach in the Pathways Initiative, which includes 1) elevating the WEM Governing Body decisional authority of existing ISO energy markets; 2) establishing an independent regional organization with defined authority over regional markets; and 3) continued expansion of regionalized functions and services offered by the regional organization. Mr. Schultz reviewed the other key elements of the Step 1 proposal, which included the potential to allow dual filings should there be unresolved disputes in tariff filings between the Governing Body and Board of Governors, and adding provisions to the WEM Governing Body Charter to protect consumer interests. Mr. Schultz also noted the criteria necessary to meet in order to trigger implementation of Step 1. Next, Mr. Schultz summarized stakeholder comments followed by Management's responses and the Pathways Launch Committee's recommendations for addressing each issue. Mr. Schultz concluded by reviewing the next steps in the process, which included Management's request to approve the Pathways Step 1 proposal. Discussion ensued.

Public comment

The following provided comments on the decisional item:

- Kathleen Staks, Western Freedom on behalf of the Pathways Launch Committee
- David Rubin, Nevada Energy on behalf of the Pathways Launch Committee
- Scott Ranzal, Pacific Gas and Electric on behalf of the Pathways Launch Committee
- Jan Smutny-Jones, Independent Energy Producers Association on behalf of the Pathways Launch Committee



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- Marc Joseph, Adams Broadwell Joseph & Cardozo on behalf of the Pathways Launch Committee
- James Shetler, Balancing Area of Northern California on behalf of the Pathways Launch Committee
- Scott Miller, Western Power Trading Forum on behalf of the Pathways Launch Committee
- Heidi Ratz, Clean Energy Buyers Association on behalf of the Pathways Launch Committee
- Allie Mace on behalf of the WEM Regional Issues Forum
- Raeann Quadro on behalf of Microsoft
- John Fulkerson on behalf of Portland General Electric
- President Alice Reynolds on behalf of California Public Utilities Commission
- Commissioner Letha Tawney on behalf of Oregon Public Utilities Commission
- Tony Braun on behalf of California Municipal Utilities Association
- Jeffrey Nelson on behalf of Southern California Edison

Motion

Governing Body Member Kondziolka:

Moved, that the WEM Governing Body and ISO Board of Governors approve the proposal set forth in the West-Wide Governance Pathways Initiative Step 1 Recommendation, as sent to the Chairs on June 5, 2024, and attached to the memorandum dated August 6, 2024.

Moved, that the WEM Governing Body and the ISO Board of Governors direct Management to prepare proposed amendments to the ISO governance documents and the ISO tariff to implement the Pathways Initiative Step 1 recommendation, which will be submitted for their review and approval pursuant to the currently effective approval provisions set forth in those governance documents.

The motion was seconded by Governing Body Member Decker and approved 10-0.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional joint general session matters to discuss, the joint general session was adjourned at approximately 2:30 p.m.