

GENERAL SESSION MINUTES WESTERN ENERGY MARKETS GOVERNING BODY MEETING May 20, 2025 Hybrid: ISO Folsom headquarters and web conference

May 20, 2025

The Western Energy Markets (WEM) Governing Body convened the general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the WEM Governing Body were in attendance:

Robert Kondziolka, Chair
Rebecca Wagner, Vice Chair
Andrew Campbell
Anita Decker
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

DECISION ON GENERAL SESSION MINUTES

Member Decker moved for approval of the WEM Governing Body general session minutes for the March 25 and April 8, 2025, WEM Governing Body meetings. The motion was seconded by Member Wagner and approved 5-0.

CEO REPORT

Elliot Mainzer, President and CEO, provided brief regional market related highlights from his CEO report, which included updates on the following: Summer readiness activities and ISO's summer loads and resources assessment; the extended day-ahead market (EDAM) congestion revenue allocation initiative; stakeholder survey to gather feedback on initiative prioritization as part of the policy catalog and roadmap process; the Federal Energy Regulatory Commission's acceptance of the West-wide Governance Pathways Step 1 tariff filing; Senate Bill 540 that supports the Pathways initiative; and results of the first quarter 2025 western energy imbalance market (WEIM) benefits and market report. Brief discussion ensued.

REGIONAL ISSUES FORUM UPDATE

Allison Mace, Manager of Bulk Marketing, Market Analysis & Policy and Chair of the Regional Issues Forum (RIF), provided an update on RIF's recent activities. Chair Mace first noted the recent changes to the RIF leadership roster. Next, Chair Mace highlighted the RIF Roundtable Report they recently published, which documents the outcome of their annual Roundtable meeting that was held on April 9, 2025. Chair Mace then highlighted activities and next steps related to the RIF enhancements initiative. She then concluded by highlighting the agenda topics for the June 17, 2025, RIF meeting in Reno, Nevada, which will include a panel discussion on market seams, a WEIM and EDAM implementation update from Black Hills and BHE Montana, a discussion on the RIF enhancements initiative, and other potential topics. Brief discussion ensued.

BRIEFING ON WEIM BENEFITS AND MARKET UPDATE (Q4 2024)

Guillermo Bautista Alderete, Director – Market Performance and Advanced Analytics, provided a briefing on the first quarter 2025 WEIM benefits, first highlighting the \$369.36 million in economic Q1 benefits and \$6.99 billion in overall cumulative benefits. Next, Mr. Bautista Alderete reviewed the physical and economic transfer volumes noting that they remained high in the first quarter. Mr. Bautista Alderete concluded by noting that prices have been trending down since the beginning of 2024 due to milder winter conditions and abundant supply. Brief discussion ensued.

Public comment

There was no public comment offered at this time.

BODY OF STATE REGULATORS UPDATE

John Hammond – Commissioner of Idaho Public Utilities Commission, and Vice Chair of the WEM Body of State Regulators (BOSR), provided an update on behalf of the BOSR. Vice Chair Hammond first noted that the BOSR continues to monitor and engage in the EDAM congestion revenue allocation initiative. He then noted BOSR's representation and engagement in the Pathways initiative specifically the formation of the Regional Organization. Vice Chair Hammond highlighted BOSR's involvement in the WEM Governing Body Nominating Committee process noting that a new Governing Body member will be nominated at the June 18, 2025, WEM Governing Body meeting. Vice Chair Hammond concluded by noting the next BOSR monthly meeting will take place virtually on June 13, 2025. Brief discussion ensued.

BRIEFING ON POLICY INITIATIVES

Becky Robinson – Director, Market Design and Analysis, provided updates on active policy initiatives for various WEIM-related policy initiatives, which included the following: Extended day-ahead market congestion revenue allocation; western energy imbalance market assistance energy transfer extension; price formation enhancements; greenhouse gas coordination; gas resource management; congestion revenue rights; demand and distributed energy

market integration; storage design and modeling; and the policy initiatives catalog and roadmap. Ms. Robinson responded to various inquiries from the Governing Body throughout her presentation.

Public comment

There was no public comment offered at this time

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 2:30 p.m.