

GENERAL SESSION MINUTES EIM GOVERNING BODY MEETING December 15, 2021 Teleconference

December 15, 2021

The Energy Imbalance Market Governing Body convened the general session teleconference meeting at approximately 1:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the EIM Governing Body were in attendance:

Anita Decker, Chair
Robert Kondziolka, Vice Chair
Valerie Fong
Jennifer Gardner
John Prescott

GENERAL SESSION

PUBLIC COMMENT

There was no public comment offered at this time.

DECISION ON GENERAL SESSION MINUTES

Member Fong moved for approval of the EIM Governing Body general session minutes for the October 20, 2021, EIM Governing Body meeting. The motion was seconded by Member Gardner and approved 5-0.

CEO REPORT

Elliot Mainzer, President and CEO, provided highlights of the following sections of his CEO report: reliable operations and resource adequacy, coordinated transmission planning, queuing and procurement, energy storage, improved communication and collaboration, resource sufficiency and wheel-throughs, EIM and EDAM, representing the ISO at COP 26, improved prioritization at the ISO, investing in our people and culture, enduring the pandemic, and turning the page on 2021. Brief discussion followed.

BODY OF STATE REGULATORS UPDATE

Thad LeVar, Commissioner – Chair of Utah Public Service Commission, and Chair – Body of State Regulators, provided an update on behalf of the BOSR since their last update to the EIM Governing Body on October 20. Mr. LeVar recounted the recent leadership transitions in October and reported that former BOSR Chair, Letha Tawney, agreed to represent the BOSR on the EIM Governance Review Committee. Next, he reported that Tony Braun and Leah Fisher would serve, as new BOSR liaisons representing the consumer-owned utility sector and noted they did not have a liaison representing the Federal Power Marketing Administration. Next, he reported BOSR had been engaged in the EIM resource sufficiency evaluation enhancements initiative and was currently in the process of considering draft comments. To conclude, Mr. LeVar stated the next BOSR meeting would be held on January 14. Discussion followed.

REGIONAL ISSUES FORUM UPDATE

Pam Sporborg, Senior Analyst, Transmission and Reliability Services – Portland General Electric, and Chair – Regional Issues Forum, provided an update on behalf of the RIF. Ms. Sporborg reflected on highlights from 2021. Next Ms. Sporborg reported on the new leadership team for RIF. She stated Vijay Satyal from Western Resource Advocates was elected Vice Chair, Josh Walter, Seattle City Light was elected co-Vice Chair, and that Ian White, Shell, was elected to the secretary position. Ms. Sporborg added that she would remain the RIF Chair for approximately four months. To conclude, she noted RIF would be hosting their first in person meeting on January 25, 2022, in Portland, Oregon. She noted that although the agenda was still under development, they expected to have a panel on greenhouse gas accounting. Discussion followed.

BRIEFING ON EIM RESOURCE SUFFICIENCY EVALUATION INITIATIVE

Anna McKenna, Vice President, Market Policy & Performance, provided a brief update on the EIM resource sufficiency evaluation initiative. Ms. McKenna highlighted four areas, raised by stakeholders and noted that her team would be focusing on these areas prior to bringing forth a proposal in February: (1) uncertainty in the capacity test, (2) demand response resources that cannot be modeled in the market, (3) how resources are counted towards meeting the test based on availability, and (4) actions taken by operators to confirm late forecasts in the real-time market.

Ms. McKenna concluded by stating more analysis would be conducted in 2022 and additional stakeholder workshops would be held to consider policy changes. Discussion followed and Management provided responsive comments.

Public Comment

There was no public comment offered at this time.

DMM BRIEFING ON EIM RESOURCE SUFFICIENCY TESTING

Eric Hildebrandt, Executive Director, Department of Market Monitoring, provided an update to the EIM Governing Body regarding the special reporting for resource sufficiency testing. Dr. Hildebrandt reviewed background that led to the special reporting. He stated that two productive stakeholder calls had been conducted to discuss the data and to obtain feedback on additional metrics. Next, he informed the EIM Governing Body that the Department of Market Monitoring began posting interval level data on November 8. He explained the interval data was at the balancing area level at 15-minute intervals. Next, he summarized the elements contained in the reports and concluded by sharing multiple graphs that depicted the causes and failures of the transfer limit. Discussion followed and Dr. Hildebrandt provided responsive comments.

EIM BENEFITS UPDATE

Guillermo Bautista Alderete, Director, Market Analysis and Forecasting, provided an update on the EIM benefits through Q3 of 2021. Mr. Bautista Alderete reported the total gross economic benefits in Q3 2021 amounted to \$301.18 million. He noted the cumulative benefits through Q3 2021 amounted to \$1.72 billion. To conclude, Mr. Bautista Alderete summarized the benefits of the energy imbalance market and noted the importance of: (1) the reduction of curtailments, and (2) wheel-throughs in Q3 were generally lower than EIM import/export volume transfers.

EIM IMPLEMENTATION UPDATE

Khaled Abdul-Rahman, Vice President, Power Systems and Market Technology, provided a status on EIM implementations. Mr. Abdul-Rahman reported there were now 14 entities in the EIM that comprised 84% of the WECC load. He added that Southwest Power Pool made up only 3%, Alberta made up 13% and that approximately 10% came from smaller loads. To conclude, Mr. Abdul-Rahman highlighted the 2022 and 2023 on-boarding status.

BRIEFING ON EIM GOVERNING BODY MARKET EXPERT

Chair Decker provided an update on the status of the EIM Governing Body market expert. Chair Decker reported that the notice had been posted regularly on the ISO's daily briefing market notice. She encouraged stakeholders to forward the posting to interested individuals or firms. Chair Decker noted that applicants should be aware of the conflicts of interest requirements. She concluded by stating January 8, 2022, was the closing date for the position.

INFORMATIONAL REPORTS

There were no comments or questions on the following informational reports: EIM Governing Body policy calendar and stakeholder initiative milestones.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 2:30 p.m.