## **EIM Entities**

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## • EIM Entities' Principles on Governance

- Preservation of state regulatory and local regulatory authorities' ability to make important policy decisions on issues such as resource adequacy and environmental policies.
- An EDAM governance structure must be consistent with CAISO's inherent corporate structure.
- CAISO's Board of Governors must ensure that the EIM or EDAM Governing Body does not undermine the Board of Governors' legal and business affairs under California corporate law.
- Finally, for Balancing Authority Areas, stakeholders, and regulators external to California
  to have the confidence in the successful operation of the market, the design of the
  market's governance structure must achieve the maximum level of independence
  possible under current laws and policies.