

WESTERN ENERGY MARKETS

Western Energy Imbalance Market Benefits and Market Update – Q4 2024

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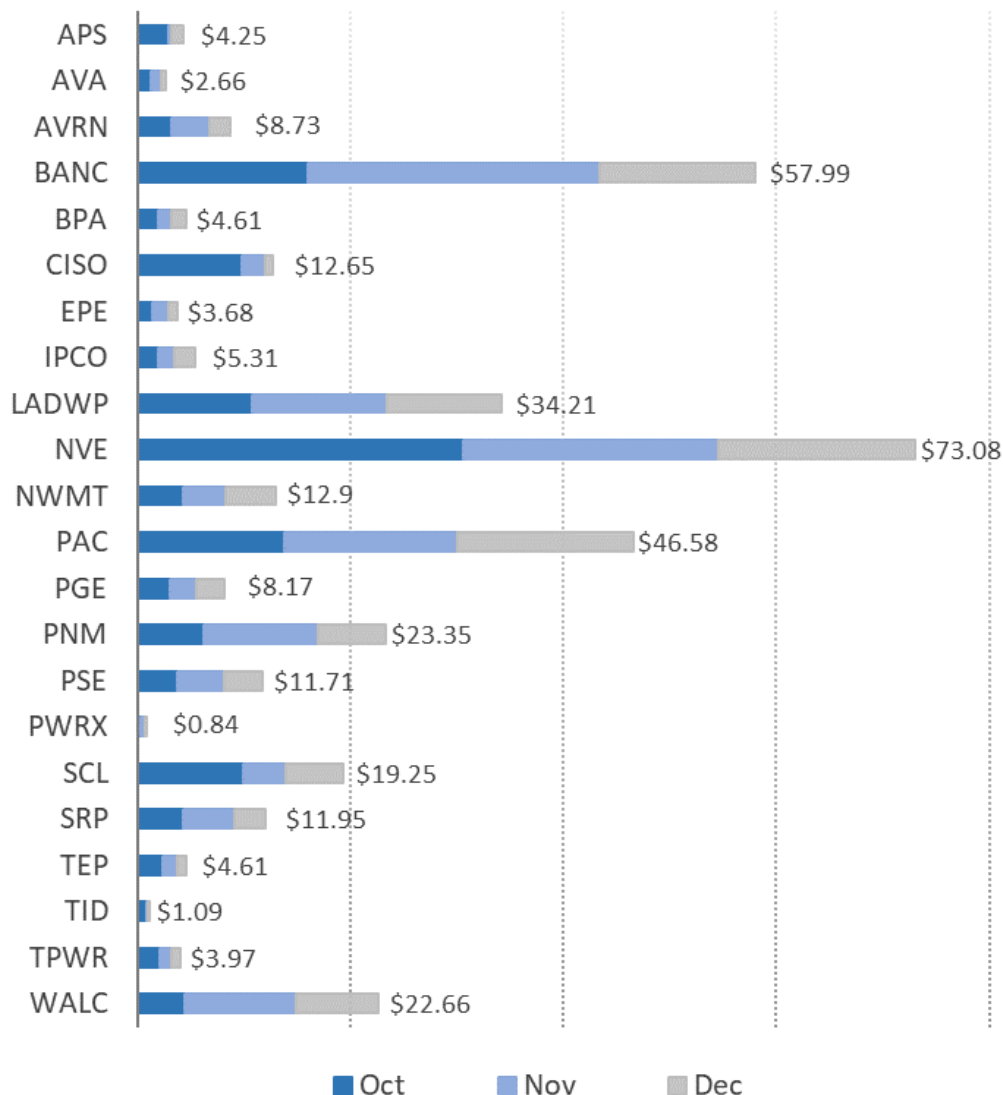
WEM Governing Body Meeting

General Session

February 11, 2025



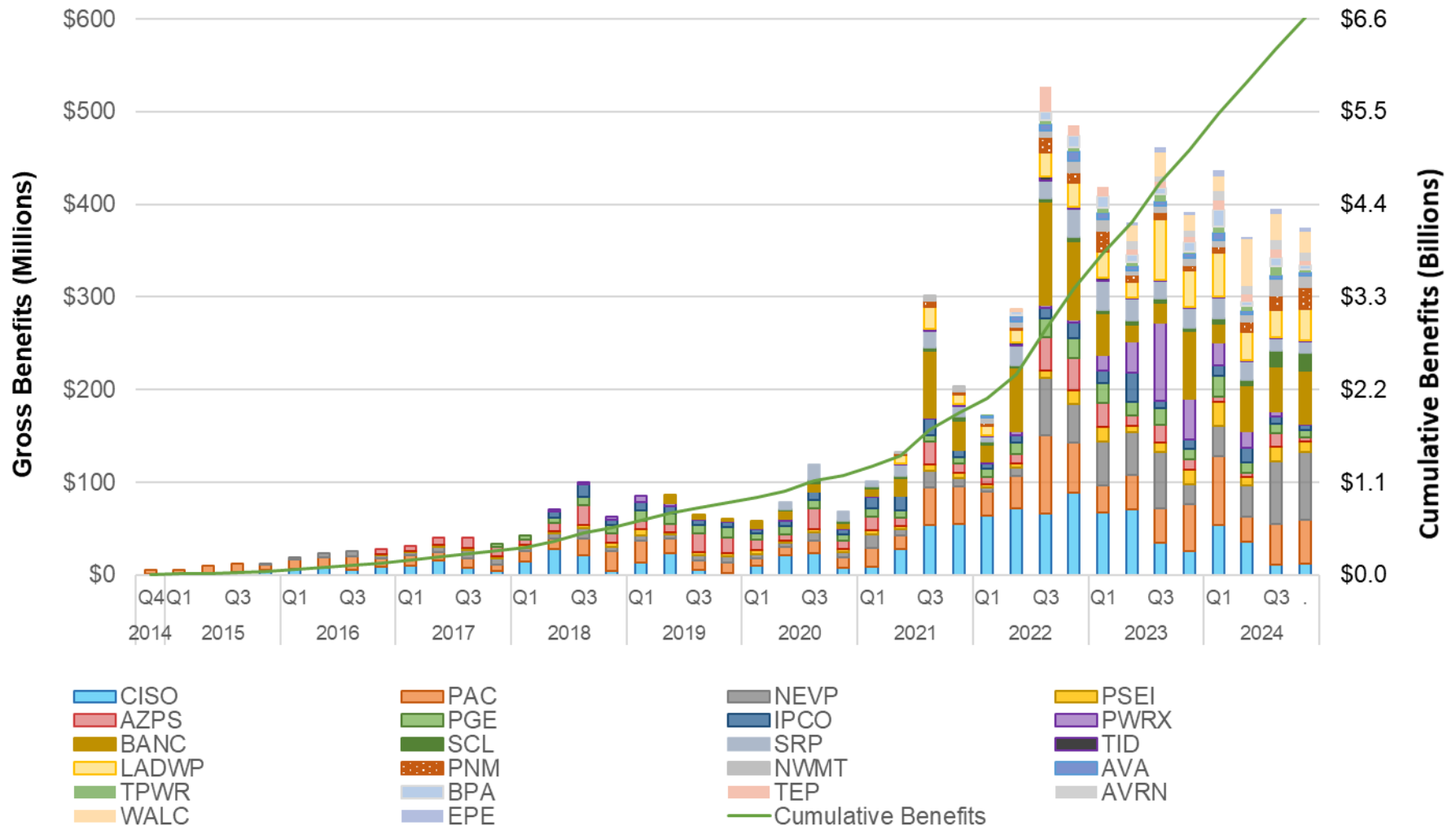
Economic benefits total \$374.25 million in Q4 2024



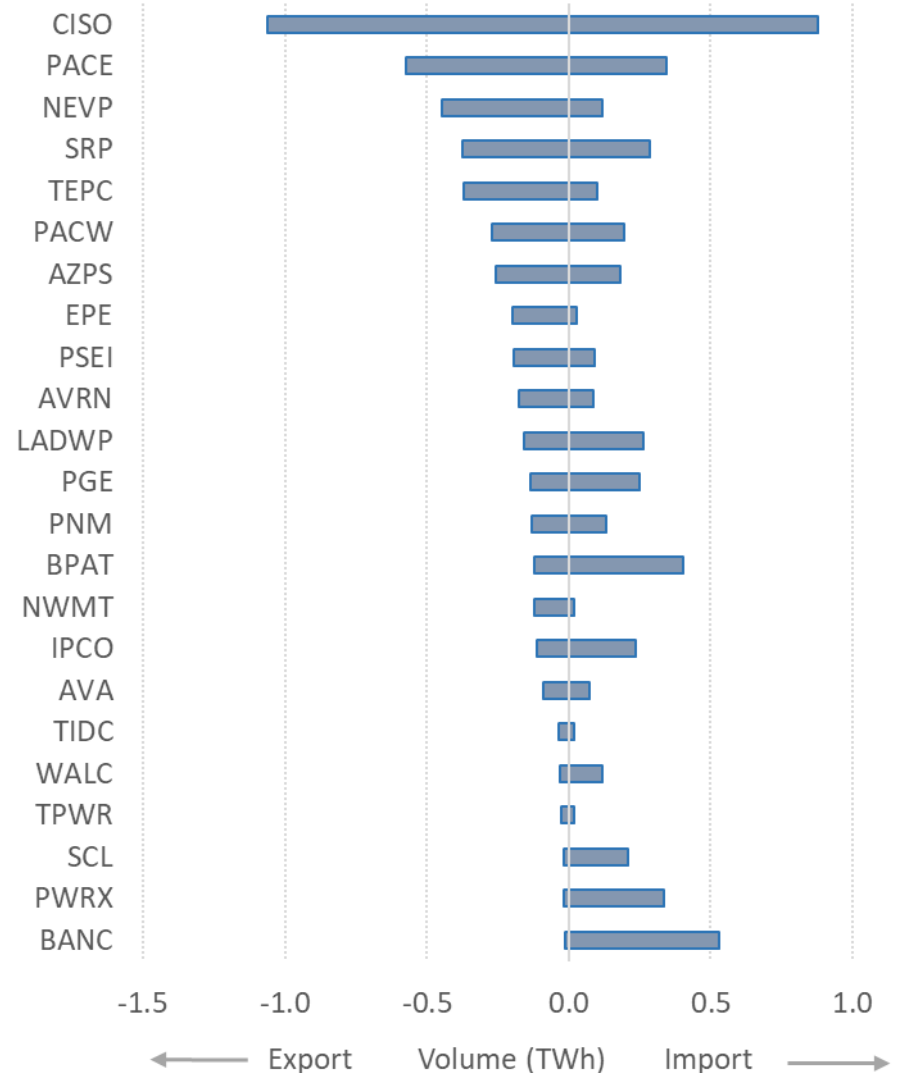
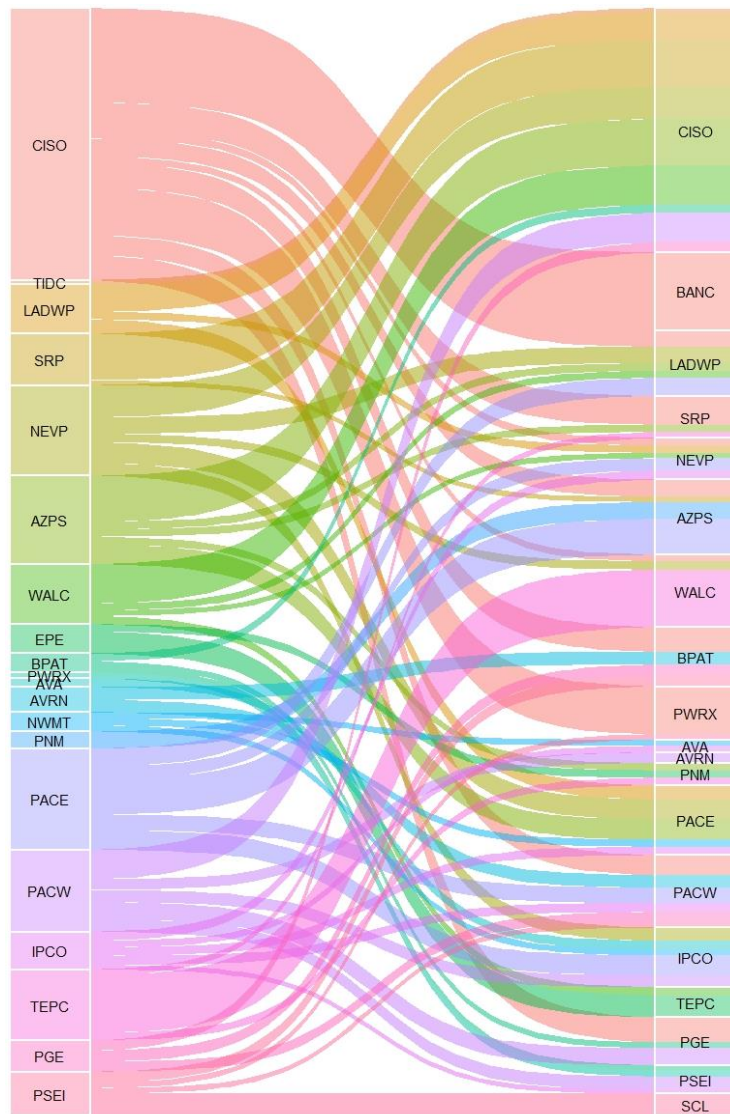
Gross economic benefits driven by:

- Wide footprint consisting of 23 balancing areas
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy

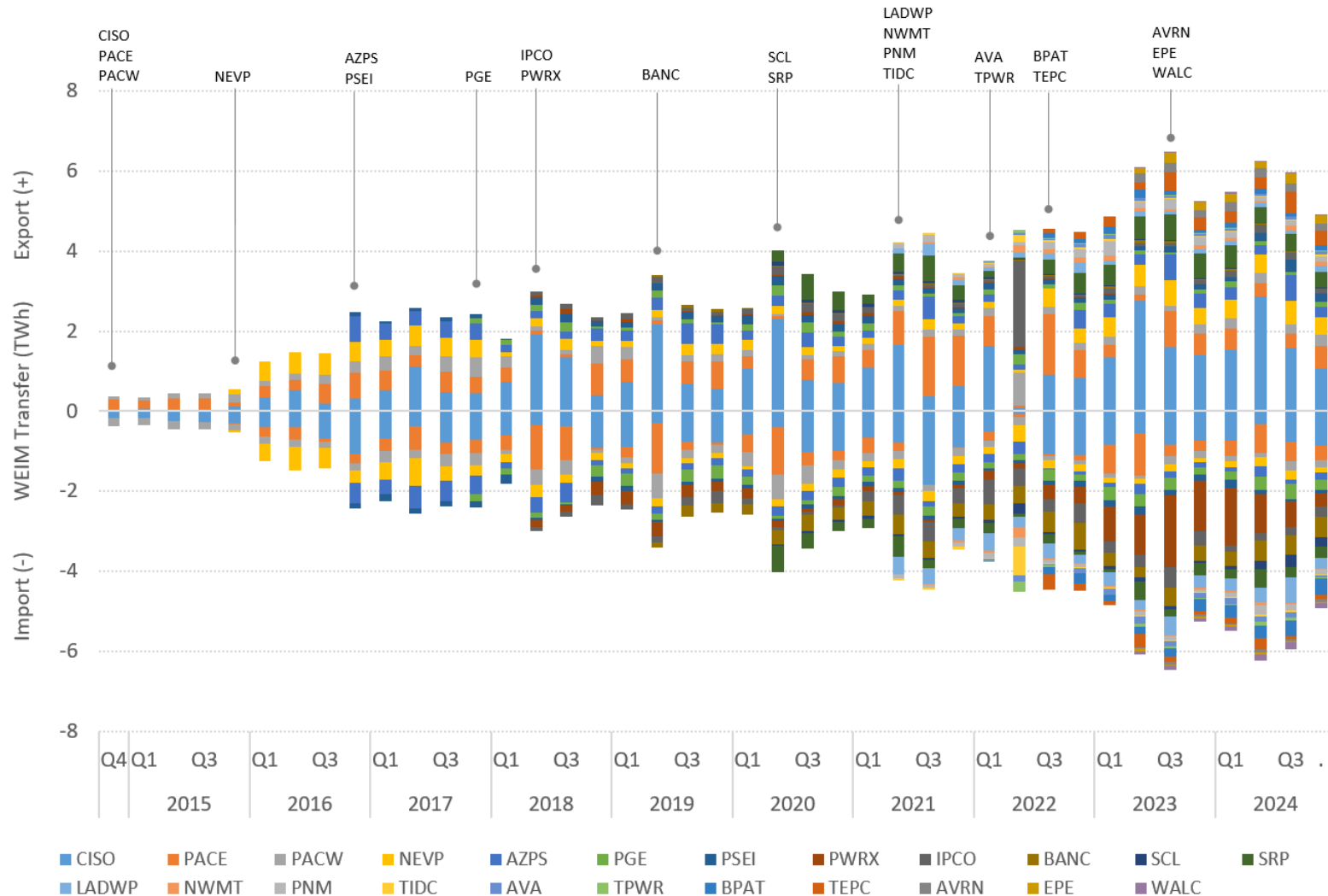
\$6.62 billion cumulative benefits through Q4 2024



Market saw robust volumes of transfers in Q4 2024



Expansion of the western energy imbalance market has unlocked increasing volumes of economic transfers



Prices trended down, reflecting mild winter conditions

