

WESTERN ENERGY IMBALANCE MARKET (WEIM)

WEIM benefits and market update

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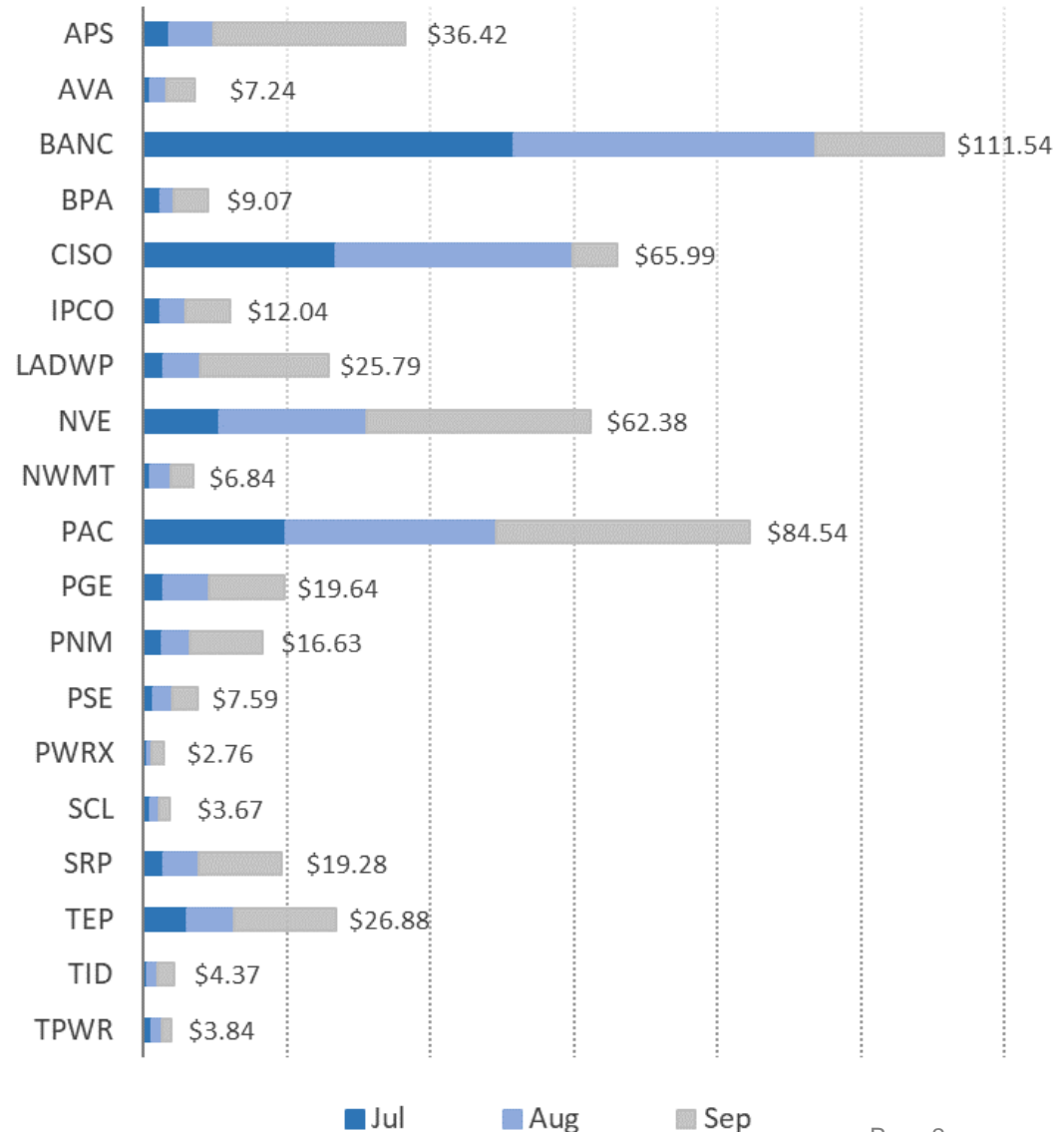
WEIM Governing Body Meeting
General Session
December 13, 2022



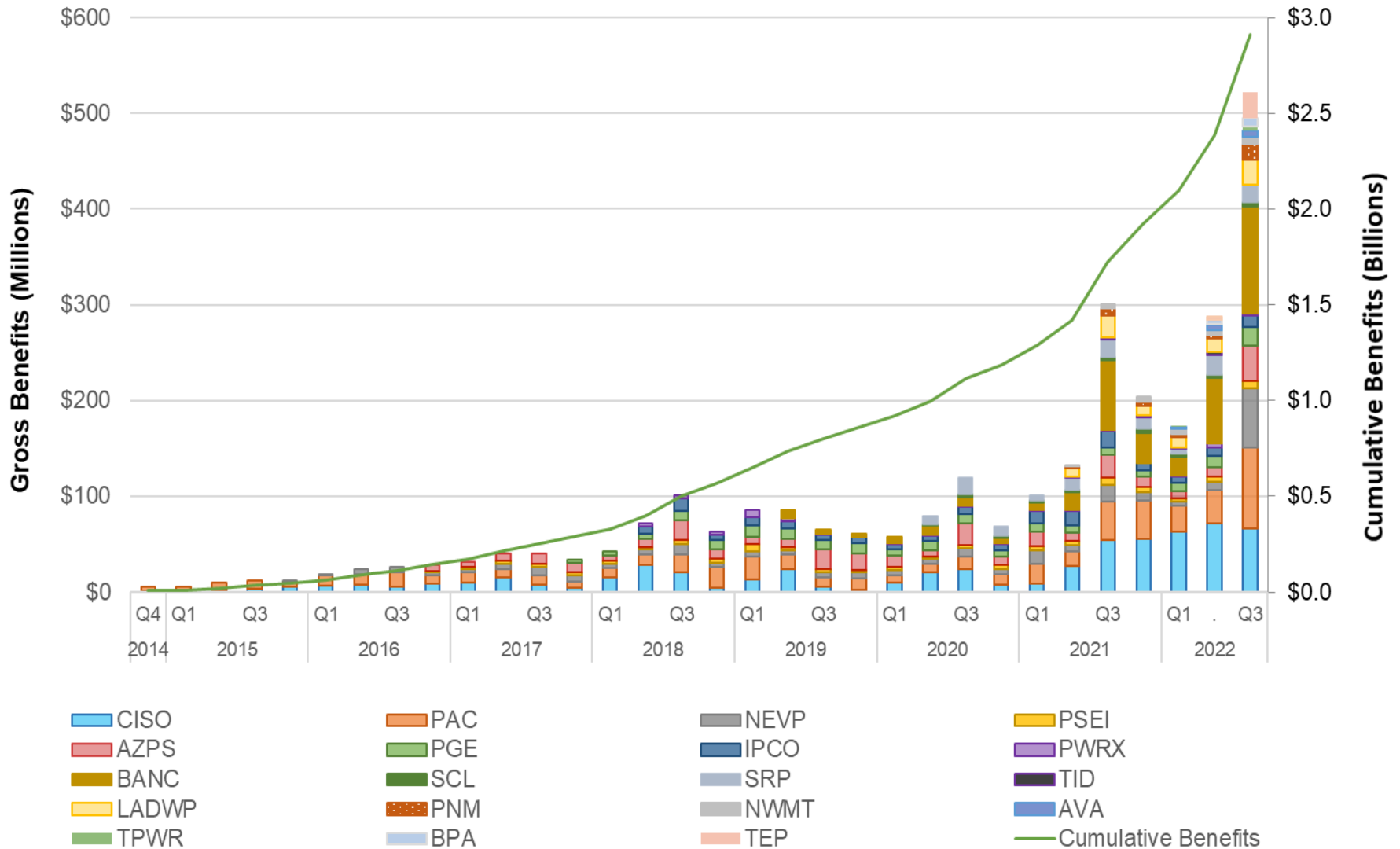
\$526.51 million gross economic benefits in Q3 2022

Gross economic benefits driven by:

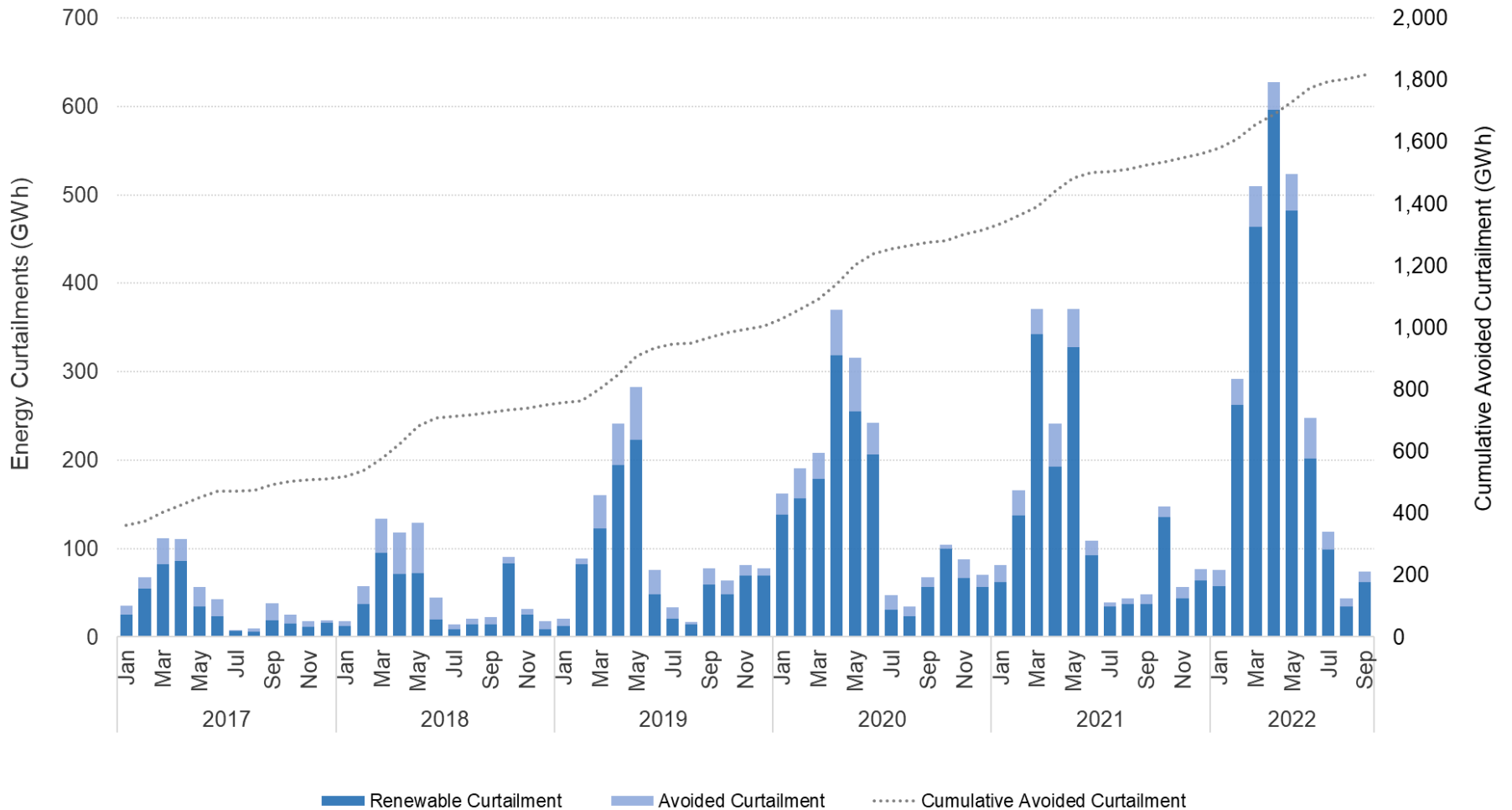
- Participation of additional EIM entities
- Relative high energy prices
- Economic transfers among areas



\$3 Billion in cumulative benefits through October 2022

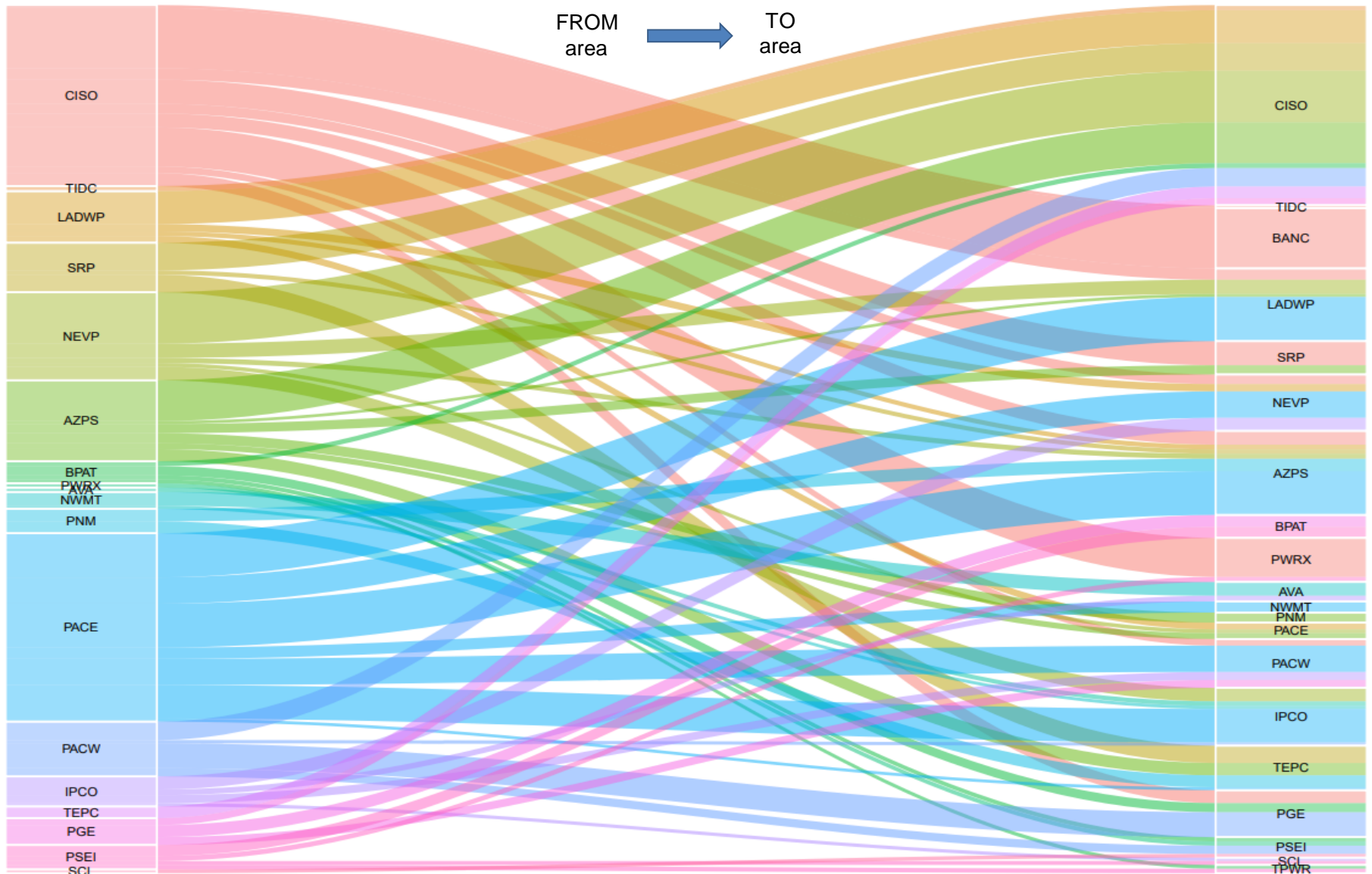


WEIM helps reduce curtailments



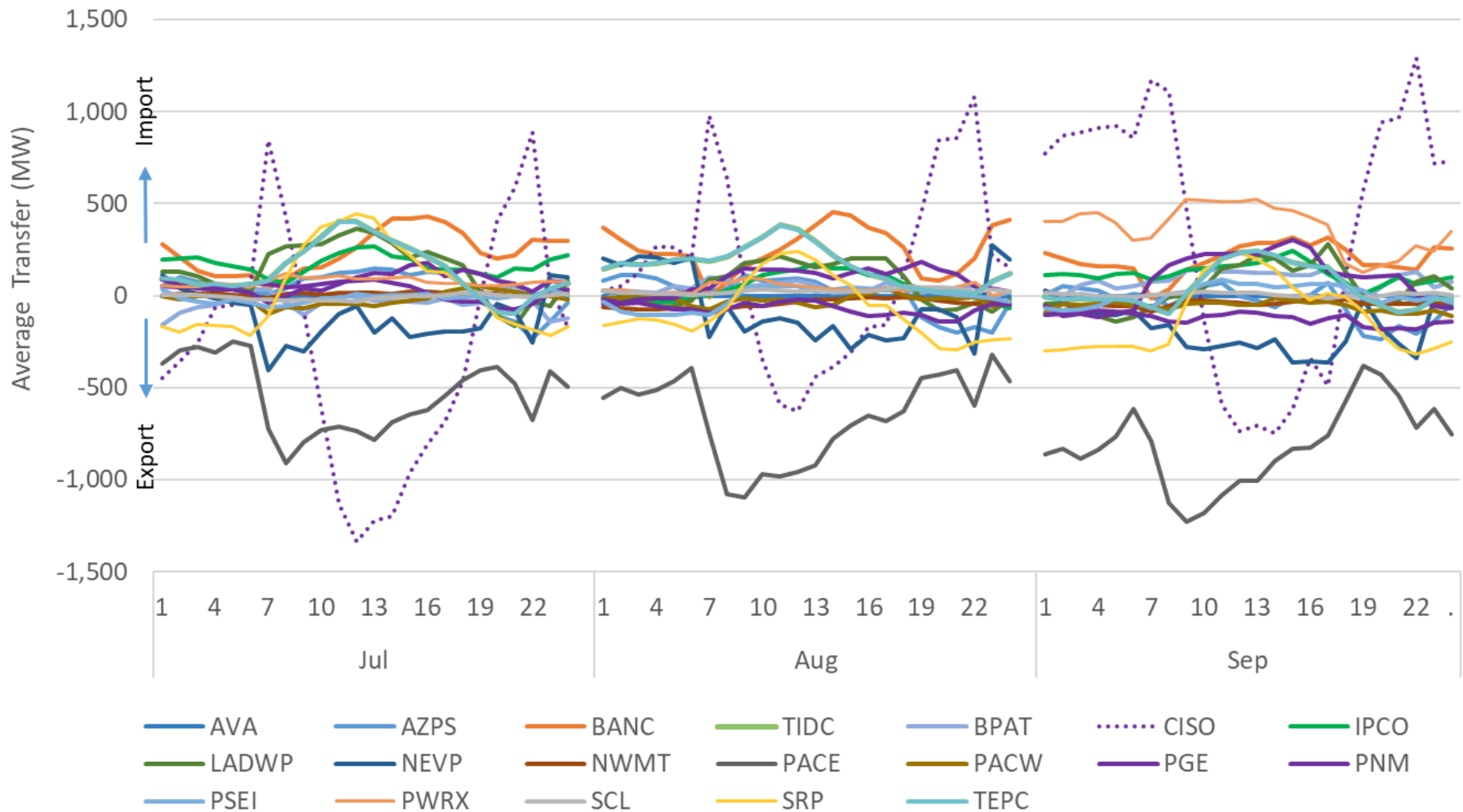
Avoided curtailments since 2015 represent a reduction of 781 equivalent Tons CO₂

Robust volume of WEIM transfers among areas in Q3

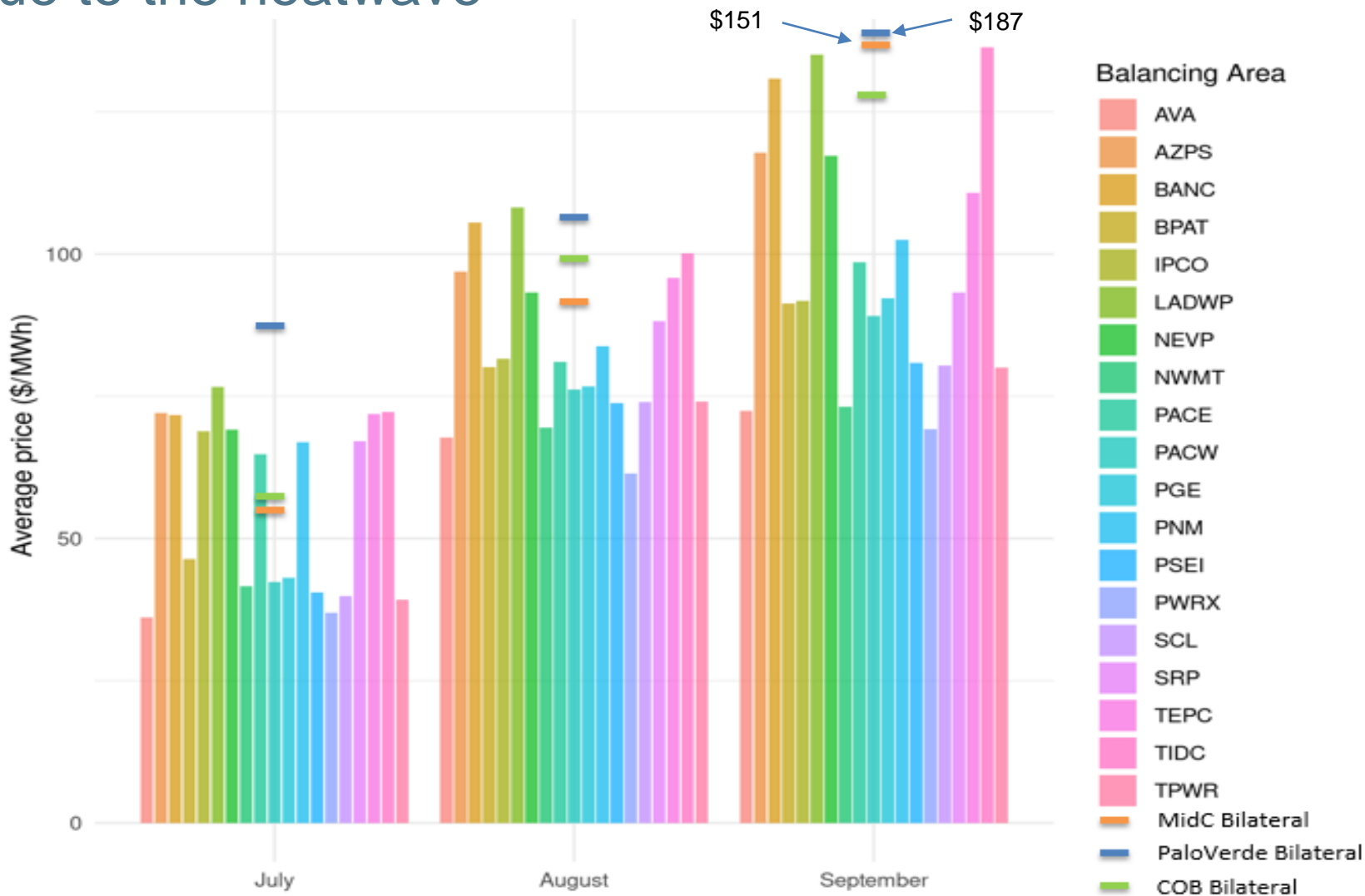


* The smallest volumes of transfers are not depicted for clarity in the illustration.

On average net WEIM transfers in Q3 track solar production



Higher prices observed in September for several areas due to the heatwave



Bilateral prices for Mid-C and PaloVerde were much higher than WEIM prices