

WESTERN ENERGY IMBALANCE MARKET

Briefing on Market Performance

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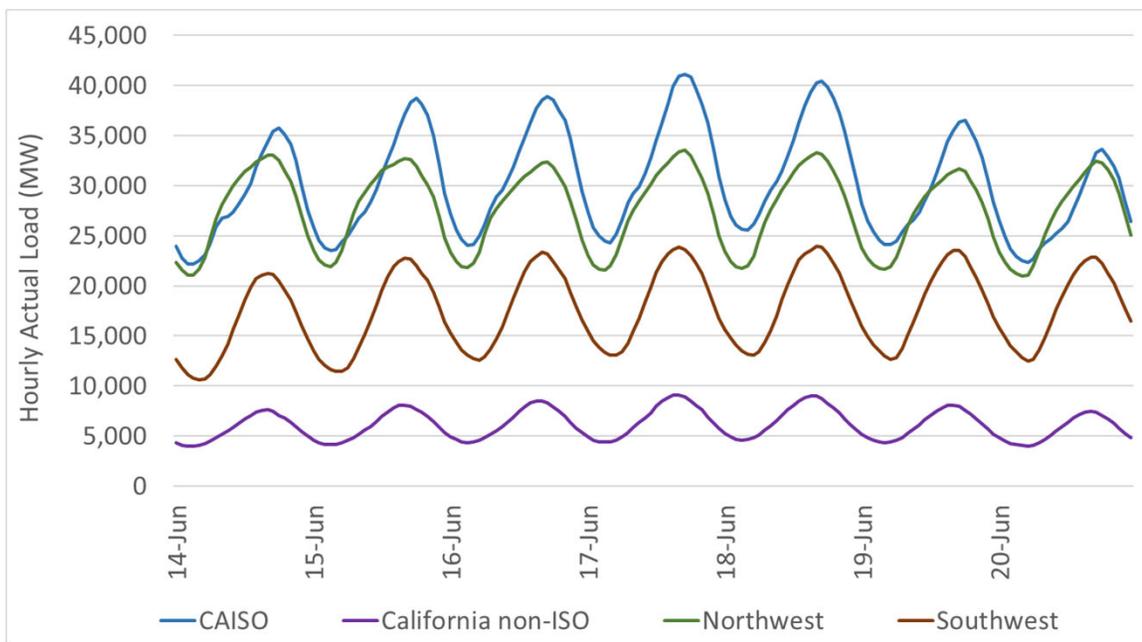
EIM Governing Body Meeting
General Session
June 30, 2021



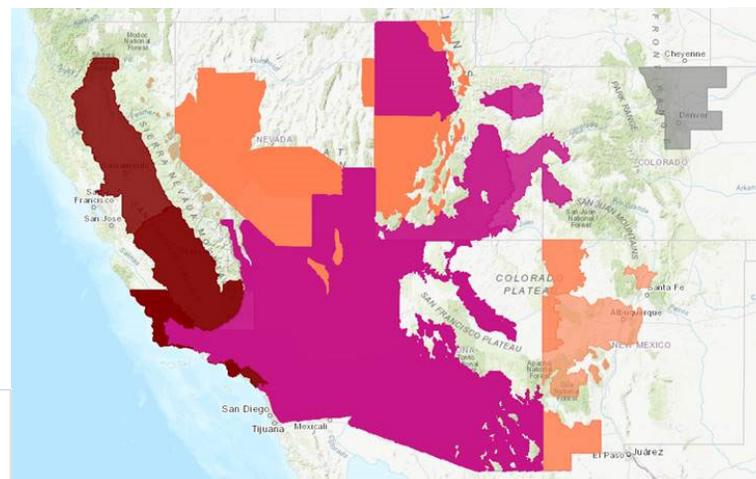
California and the Southwest observed record-breaking or near record heat during the week of June 14.

Southwest entities had 8-15 degrees above normal

ISO's load peaked on June 17 while different areas peaked at different days

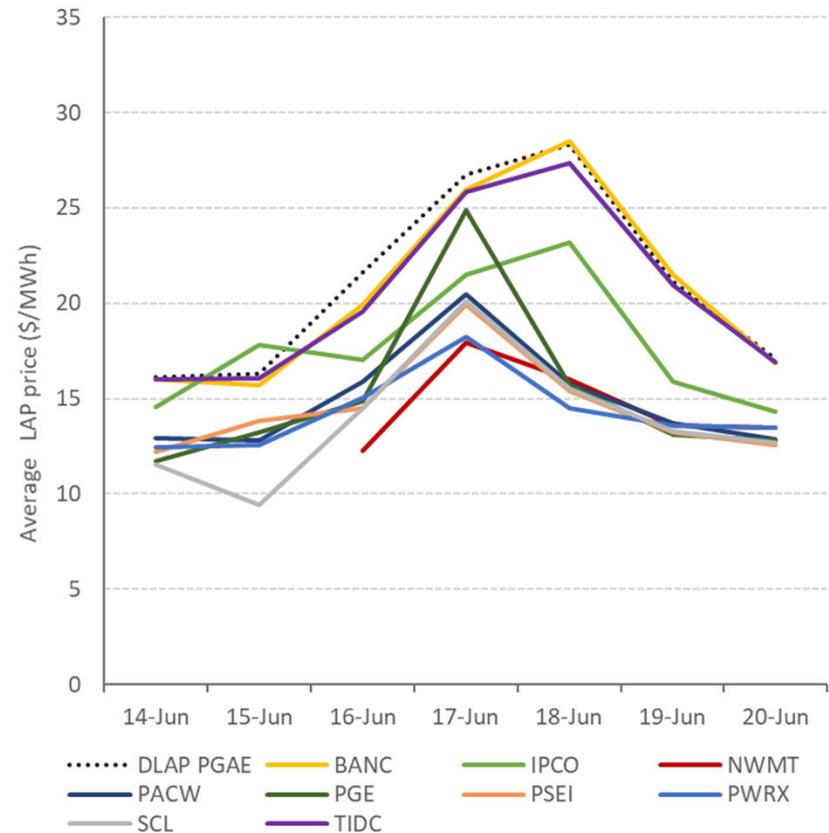
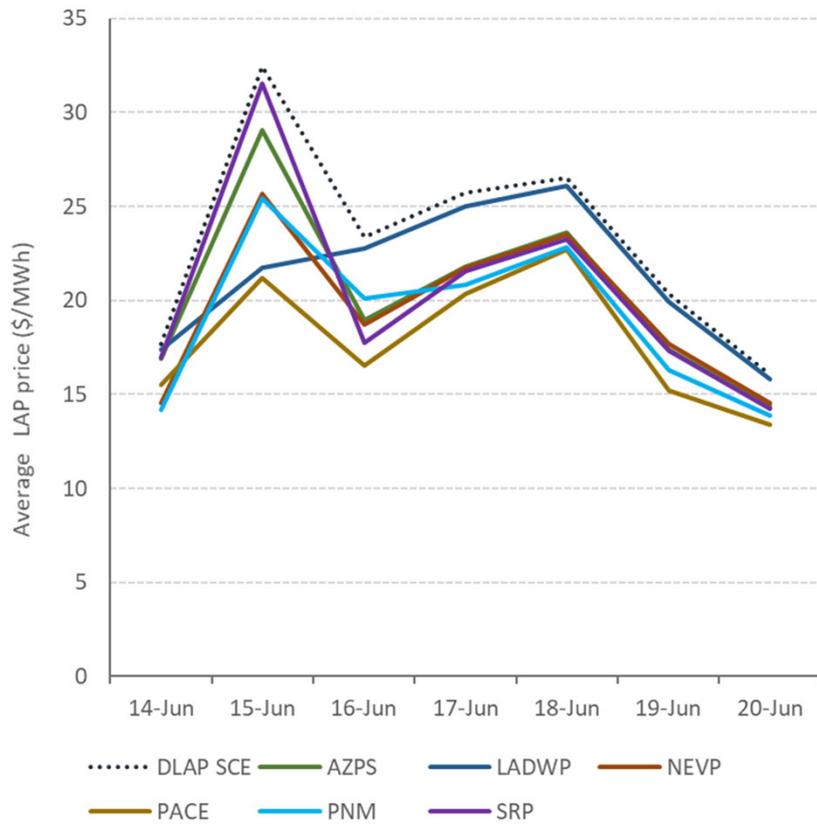


Excessive Heat Warning Heat Advisory Excessive Heat Watch



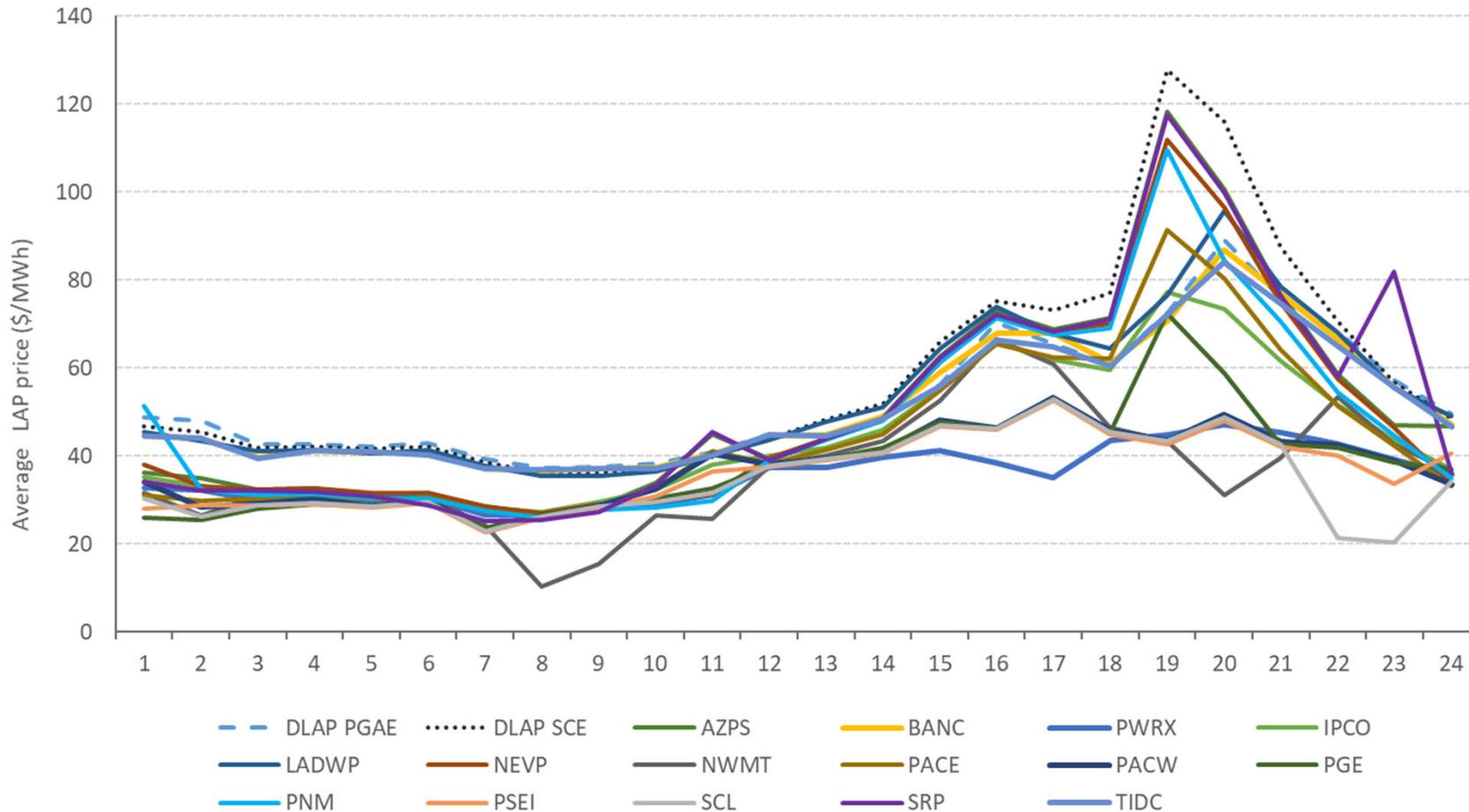
The Coastal Pacific Northwest warmed as the remainder of the EIM footprint was cooling at the end of the week

EIM average daily prices during the high temperature period remained under \$35/MWh across the different areas.



- External next-day bilateral prices in the southwest exceeded \$1000/MWh on June 17

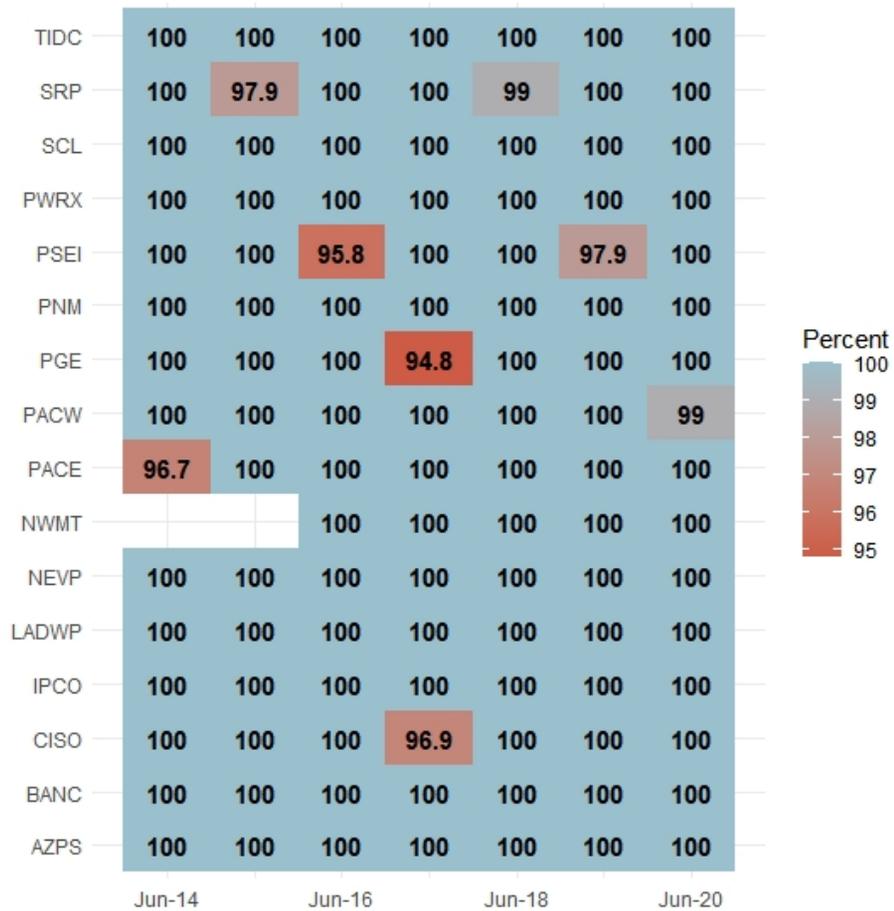
EIM hourly average prices increased during peak hours.



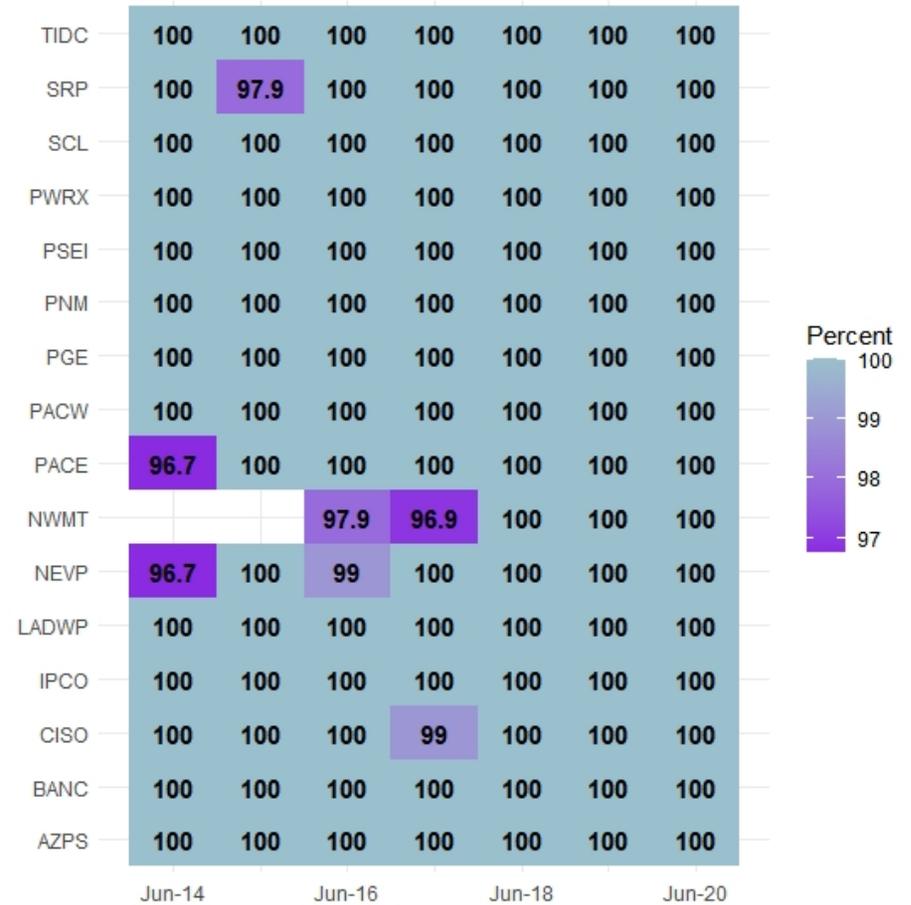
- Highest EIM prices were observed on June 15 in Arizona and SRP areas, exceeding \$950/MWh

EIM areas passed the capacity and flexible ramping tests at varied rates.

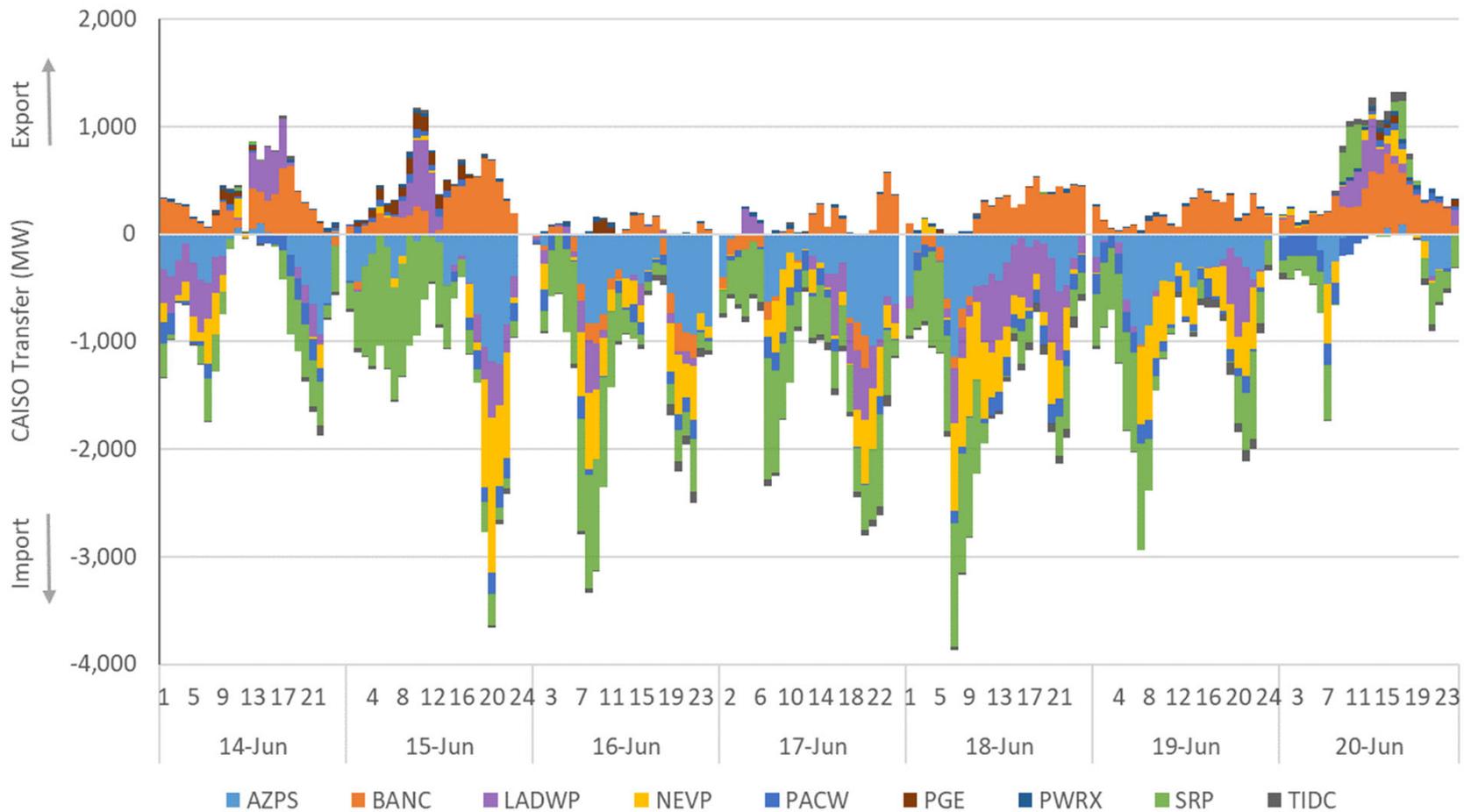
Upward Capacity Test



Upward Flexible Ramp Test



On days with the highest ISO load, EIM transfers were predominantly imports into the ISO.



These values reflect hourly averages of five-minute intervals