

Western Energy Markets Regional Issues Forum

Friday, September 27, 2024

1 – 3 p.m. (Pacific Time)

Virtual

Join web conference at:

<https://caiso.webex.com/caiso/onstage/g.php?MTID=e00e8d71378c47a788aa097001e2219ca>

Audio only participation: 1-844-621-3956 with access code: 24838459318

Meeting Objective: The Western Energy Markets (WEM) Regional Issues Forum (RIF) provides stakeholders with an opportunity to discuss broad issues related to WEM. RIF meetings are open to the public and all interested stakeholders are encouraged to attend and participate. The RIF may produce documents or opinions for the benefit of the WEM Governing Body, the California ISO Board of Governors, and the ISO.

*Note: A quorum of Governing Body members may attend a publicly noticed RIF meeting, but a quorum of the Governing Body will not participate, and no votes will be taken. The Governing Body RIF Liaison or Governing Body Chair are identified as speakers. Other Governing Body members who may be in attendance are there in the listen only mode

Schedule:		Speaker/Moderator:
1:00 p.m. – 1:05 p.m.	Welcome, Opening Remarks & Announcements	Meg McNaul, Chair and CAISO Participating Transmission Owner Sector Liaison WEM Governing Body Vice Chair Wagner, Liaison to the RIF

<p>1:05 p.m. – 2:20 p.m.</p>	<p>Congestion Revenue Rights (CRRs) – Overview and Introduction to Current Issues</p> <p>Market approaches to CRR design impact how participants hedge risk and are compensated. This panel will start by providing an overview of the CRR approach in the CAISO market, compare and contrast with other RTOs, and then discuss what reforms have been enacted and are being considered. This will be followed by a presentation on how the CAISO CRR design worked during the January 2024 Pacific Northwest weather events and dispel myths regarding common misconceptions for CRR design.</p>	<p>Scott Olson – IPP/Marketer Sector liaison (<i>facilitator</i>)</p> <p>Rahul Kalaskar – IPP/Marketer Sector liaison (<i>facilitator</i>)</p> <p>Steven van Deventer, Predictive Analytics and Data Science Advisor, Southern California Edison</p> <p>Seth Cochran, Head of Strategic Market Policy, Vitol</p> <p>Guillermo Bautista Alderete, Director, Market Performance and Advanced Analytics, California ISO</p>
<p>2:20 p.m. – 2:55 p.m.</p>	<p>EDAM Implementation – View from the CAISO</p> <p>During this update on implementation of the Extended Day Ahead Market (EDAM), the CAISO will provide an overview of key milestones, upcoming activities, and how the broader stakeholder community can become engaged in the implementation process.</p>	<p>Allie Mace, Vice Chair and Power Marketing Administration Sector Liaison (<i>facilitator</i>)</p> <p>Milos Bosanac – Regional Markets Sector Manager Market Infrastructure Policy, California ISO</p>
<p>2:55 p.m. – 3:00 p.m.</p>	<p>Closing remarks and wrap up</p>	<p>Meg McNaul</p>